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(Stock code: 11)

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## Application for Addition of a RMB Counter

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The Board of Directors (the “**Board**”) of Hang Seng Bank Limited (the “**Bank**”) announces that on 9 May 2023, the Bank has applied to The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) for an addition of a Renminbi (“**RMB**”) counter for the trading of shares of the Bank. The Board considers that such addition of the RMB Counter will support the latest development of the new Hong Kong Dollar-RMB Dual Counter Model (the “**Dual Counter Model**”) introduced by the Stock Exchange in strengthening Hong Kong as a global offshore RMB business hub and international financial centre. The Bank also believes that the Dual Counter Model will help increasing the liquidity of the offshore RMB market in Hong Kong and expanding the choices of trading currency in RMB for the Bank’s shareholders and its potential investors.

The Bank understands that the commencement date and the detailed arrangements for trading and settlement of the Dual Counter Model will be subject to further announcement by the Stock Exchange in due course. Shareholders of the Bank and potential investors are advised to exercise caution when dealing in the securities of the Bank.

As at the date hereof, the Board of Directors of the Bank comprises Irene Y L Lee\* (Chairman), Diana Cesar (Chief Executive), Cordelia Chung\*, Kathleen C H Gan<sup>#</sup>, Clement K M Kwok\*, Patricia S W Lam\*, David Y C Liao<sup>#</sup>, Huey Ru Lin\*, Kenneth S Y Ng\*, Say Pin Saw and Xiao Bin Wang\*.

<sup>#</sup> *Non-executive Directors*

\* *Independent Non-executive Directors*

By Order of the Board

**Cheung Ka Ki**

Company Secretary and Head of Corporate Governance

Hong Kong, 9 May 2023

恒生銀行有限公司

**Hang Seng Bank Limited**

**Incorporated in Hong Kong with limited liability**

Registered Office and Head Office: 83 Des Voeux Road Central, Hong Kong

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Member HSBC Group