

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



BC TECHNOLOGY GROUP LIMITED

BC 科技集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 863)

VOLUNTARY ANNOUNCEMENT OSL LAUNCHES ASSET MANAGEMENT BUSINESS TARGETING INVESTMENTS IN BLOCKCHAIN SOLUTIONS, AI AND WEB3.0

This announcement is made by BC Technology Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) on a voluntary basis to inform its shareholders and potential investors of the latest information about the Group.

The board of directors (the “**Board**”) of the Company is pleased to announce that OSL Asset Management Limited (“**OSLASM**”), a wholly owned subsidiary of the Company, has been granted a licence by the Securities and Futures Commission (“**SFC**”) to conduct Types 1, 4 and 9 regulated activities in Hong Kong, and intends to launch its first fund in the coming months. OSLASM’s inaugural product offering will concentrate on unlocking new opportunities in the rapidly growing sectors of blockchain solutions, artificial intelligence (“**AI**”), and Web 3.0 technologies.

As the first virtual asset trading service platform licensed by SFC in Hong Kong, OSL, the digital asset business segment of the Group, has access to unique deal flow and brings extensive experience in operating a digital asset business. OSLASM leverages OSL’s unique capabilities in digital asset and global connectivity to evaluate potential investments and generate long-term sustainable value by investing in private equity of emerging companies where blockchain and AI capabilities enhance investment returns.

OSL is in a unique position to employ innovative deal-making, product structuring and distribution as it is one of only two entities currently licensed in Hong Kong to facilitate security token offerings, trading and dealing.

The Board believes that with the asset management license, OSL is well-positioned to expand its offerings and reinforce its status as a leading digital asset platform. The Company's relentless pursuit of innovation, coupled with its commitment to compliance and security, sets the stage for a promising future in the blockchain, AI, and Web 3.0 space.

By order of the Board
BC Technology Group Limited
Lo Ken Bon
Executive Director

Hong Kong, 9 May 2023

As at the date of this announcement, the executive Directors are Mr. Lo Ken Bon, Mr. Ko Chun Shun, Johnson, Mr. Tiu Ka Chun, Gary, Mr. Madden Hugh Douglas and Mr. Chapman David James, and the independent non-executive Directors are Mr. Chau Shing Yim, David, Mr. Chia Kee Loong, Lawrence and Mr. Tai Benedict.