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CHINA CLEAN ENERGY TECHNOLOGY GROUP LIMITED

中國清潔能源科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 02379)

MONTHLY UPDATE ANNOUNCEMENT PURSUANT TO RULE 3.7 OF THE TAKEOVERS CODE

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of China Clean Energy Technology Group Limited (the “**Company**”) pursuant to Rule 3.7 of The Codes on Takeovers and Mergers and Share Buy-backs (the “**Takeovers Code**”).

References are made to the announcements of the Company (the “**Announcements**”) (i) dated 3 June 2020 relating to the Receivership may result in the sale of the Charged Shares to other third party purchasers (the “**Possible Transaction**”); and (ii) dated 3 July 2020, 14 July 2020, 3 August 2020, 3 September 2020, 8 October 2020, 3 November 2020, 4 December 2020, 5 January 2021, 4 February 2021, 5 March 2021, 9 April 2021, 5 May 2021, 4 June 2021, 5 July 2021, 5 August 2021, 3 September 2021, 4 October 2021, 3 November 2021, 7 December 2021, 14 January 2022, 10 February 2022, 11 March 2022, 8 April 2022, 6 May 2022, 6 June 2022, 6 July 2022, 5 August 2022, 7 September 2022, 7 October 2022, 8 November 2022, 29 December 2022, 30 January 2023, 1 March 2023 and 4 April 2023 relating to the monthly update of the Possible Transaction. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Board wishes to update the shareholders and potential investors of the Company that the Receivers confirmed that they are continuing the process of identifying potential purchaser(s) but no formal or legally binding agreement has been entered into by the Receivers in respect of the Possible Transaction as at the date of this announcement. In compliance with Rule 3.7 of the Takeovers Code, monthly announcement(s) setting out the progress of the Possible Transaction will be made until the announcement of a firm intention to make an offer under Rule 3.5 of the Takeovers Code or of a decision not to proceed with an offer is made. Further announcement(s) will be made by the Company as and when appropriate or required in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and/or the Takeovers Code (as the case may be).

Warnings: There is no assurance that the Receivership will result in a change of control and lead to a general offer under Rule 26.1 of Takeovers Code. Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company, and if they are in any doubt about their position, they should consult their professional adviser(s).

By Order of the Board
China Clean Energy Technology Group Limited
Chiang Chi Kin Stephen
Independent Non-Executive Director

Hong Kong, 9 May 2023

As at the date of this announcement, the Board comprises Mr. Chiang Chi Kin Stephen and Mr. Hui Wing Hung Derek as independent non-executive Directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.