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## **GCL New Energy Holdings Limited**

**協鑫新能源控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 451)**

### **INSIDE INFORMATION AND RESUMPTION OF TRADING**

Reference is made to the announcement of GCL New Energy Holdings Limited (the “**Company**”) dated 9 May 2023 in relation to trading halt of the Company’s shares (the “**Shares**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), pending the release of an announcement containing inside information. This announcement is made by the Company pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on the Stock Exchange and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

#### **INSIDE INFORMATION**

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that the Company is currently in negotiation with independent third party(ies) regarding the potential disposals of certain subsidiaries which operate solar power plants in the PRC (the “**Potential Disposals**”). As at the date of this announcement, negotiations are still ongoing. The Potential Disposals may or may not materialise. The terms and conditions regarding the Potential Disposals are yet to be finalised and no definitive agreement has been entered into by the Company and/or its subsidiaries regarding the Potential Disposals up to the date of this announcement. There is no assurance that the Potential Disposals will materialise or eventually be consummated. As such, the Potential Disposals may or may not proceed. Should the Potential Disposals materialise, they may constitute very substantial disposal under Chapter 14 of the Listing Rules. The Company will make further announcements in compliance with the Listing Rules as and when appropriate.

## **RESUMPTION OF TRADING**

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been halted with immediate effect from 2:25p.m. on 9 May 2023. The Company has applied for a resumption of trading in the Shares on the Stock Exchange with effect from 9:00 a.m. on 10 May 2023.

**Shareholders and/or potential investors of the Company are advised to exercise caution when dealing in the Shares.**

By order of the Board  
**GCL New Energy Holdings Limited**  
**協鑫新能源控股有限公司**  
**Zhu Gongshan**  
*Chairman*

Hong Kong, 9 May 2023

*As at the date of this announcement, the Board comprises Mr. Zhu Gongshan (Chairman), Mr. Zhu Yufeng, Mr. Wang Dong and Ms. Hu Xiaoyan as executive Directors of the Company; Ms. Sun Wei, Mr. Yeung Man Chung, Charles and Mr. Fang Jiancai as non-executive Directors of the Company; and Mr. Lee Conway Kong Wai, Mr. Wang Yanguo, Dr. Chen Ying and Mr. Cai Xianhe as independent non-executive Directors of the Company.*