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Yeahka 移卡

YEAHKA LIMITED

移卡有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9923)

VOLUNTARY ANNOUNCEMENT

BUSINESS UPDATE

This announcement is made by YEAHKA LIMITED (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to provide shareholders and potential investors of the Company with the latest update of the Group.

KEY OPERATING DATA FOR THE THREE MONTHS ENDED MARCH 31, 2023

One-stop payment services

For the three months ended March 31, 2023, the Group’s total gross payment volume (“**GPV**”) of one-stop payment services reached approximately RMB675.4 billion, representing a year-on-year growth of 24.0% as compared to that for the same period in 2022 and the payment fee rate in the first quarter of 2023 continued to increase compared to that in the last quarter of 2022.

In-store e-commerce services

For the three months ended March 31, 2023, the Group’s total gross merchandise value (“**GMV**”) of in-store e-commerce services reached approximately RMB1,344.5 million, representing a year-on-year growth of 141.8% as compared to that for the same period in 2022. Meanwhile, in-store e-commerce services continue to narrow loss and are close to be profit-making on monthly basis due to stronger operating efficiency.

Shareholders and potential investors of the Company are advised not to place undue reliance on the aforesaid information and are advised to exercise caution in dealing in the securities of the Company.

By order of the Board
YEAHKA LIMITED
Liu Yingqi
Chairman

Hong Kong, May 10, 2023

As of the date of this announcement, the Board comprises Mr. Liu Yingqi, Mr. Yao Zhijian and Mr. Luo Xiaohui as executive directors, Mr. Mathias Nicolaus Schilling and Mr. Akio Tanaka as non-executive directors, and Mr. Tam Bing Chung Benson, Mr. Yao Wei and Mr. Yang Tao as independent non-executive directors.