

9 May 2023

Possible Offer

Disclosure of dealings in the shares of HKBN Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	18 April 2023	Derivatives	Other types of products	Issue of a derivative	1,000	4 June 2024	\$6.5502	\$6,550.2100	1,564,421
		Derivatives	Other types of products	Issue of a derivative	1,500	4 June 2024	\$6.5499	\$9,824.8000	1,565,921
		Derivatives	Other types of products	Issue of a derivative	2,000	2 February 2028	\$6.0550	\$12,110.0000	1,567,921

	Derivatives	Other types of products	Closing out of a derivative contract	26,000	17 May 2024	\$6.0567	\$157,474.2000	1,593,921
	Derivatives	Other types of products	Closing out of a derivative contract	70,000	17 July 2023	\$6.5645	\$459,515.0000	1,663,921
	Derivatives	Other types of products	Closing out of a derivative contract	189,000	20 May 2024	\$6.4924	\$1,227,054.7200	1,852,921
	Derivatives	Other types of products	Closing out of a derivative contract	8	12 May 2023	\$6.0597	\$48.4800	1,852,913
	Derivatives	Other types of products	Closing out of a derivative contract	21	12 May 2023	\$6.0597	\$127.2500	1,852,892
	Derivatives	Other types of products	Closing out of a derivative contract	46	12 May 2023	\$6.0597	\$278.7500	1,852,846
	Derivatives	Other types of products	Closing out of a derivative contract	48	12 May 2023	\$6.0597	\$290.8700	1,852,798
	Derivatives	Other types of products	Closing out of a derivative contract	55	12 May 2023	\$6.0597	\$333.2800	1,852,743
	Derivatives	Other types of products	Closing out of a derivative contract	74	12 May 2023	\$6.0597	\$448.4200	1,852,669
	Derivatives	Other types of products	Closing out of a derivative contract	79	12 May 2023	\$6.0597	\$478.7200	1,852,590
	Derivatives	Other types of products	Closing out of a derivative contract	99	12 May 2023	\$6.0597	\$599.9100	1,852,491

	Derivatives	Other types of products	Closing out of a derivative contract	123	12 May 2023	\$6.0597	\$745.3400	1,852,368
	Derivatives	Other types of products	Closing out of a derivative contract	183	12 May 2023	\$6.0597	\$1,108.9300	1,852,185
	Derivatives	Other types of products	Closing out of a derivative contract	202	12 May 2023	\$6.0597	\$1,224.0600	1,851,983
	Derivatives	Other types of products	Closing out of a derivative contract	207	12 May 2023	\$6.0597	\$1,254.3600	1,851,776
	Derivatives	Other types of products	Closing out of a derivative contract	355	12 May 2023	\$6.0597	\$2,151.1900	1,851,421
	Derivatives	Other types of products	Closing out of a derivative contract	452	12 May 2023	\$6.0597	\$2,738.9800	1,850,969
	Derivatives	Other types of products	Closing out of a derivative contract	454	12 May 2023	\$6.0597	\$2,751.1000	1,850,515
	Derivatives	Other types of products	Closing out of a derivative contract	479	12 May 2023	\$6.0597	\$2,902.6000	1,850,036
	Derivatives	Other types of products	Closing out of a derivative contract	500	12 May 2023	\$6.0597	\$3,029.8500	1,849,536
	Derivatives	Other types of products	Closing out of a derivative contract	926	12 May 2023	\$6.0597	\$5,611.2800	1,848,610
	Derivatives	Other types of products	Closing out of a derivative contract	945	12 May 2023	\$6.0597	\$5,726.4200	1,847,665

	Derivatives	Other types of products	Closing out of a derivative contract	1,000	12 May 2023	\$6.0597	\$6,059.7000	1,846,665
	Derivatives	Other types of products	Closing out of a derivative contract	1,000	12 May 2023	\$6.0597	\$6,059.7000	1,845,665
	Derivatives	Other types of products	Closing out of a derivative contract	1,492	12 May 2023	\$6.0597	\$9,041.0700	1,844,173
	Derivatives	Other types of products	Closing out of a derivative contract	1,921	12 May 2023	\$6.0597	\$11,640.6800	1,842,252
	Derivatives	Other types of products	Closing out of a derivative contract	2,000	12 May 2023	\$6.0597	\$12,119.4000	1,840,252
	Derivatives	Other types of products	Closing out of a derivative contract	3,000	12 May 2023	\$6.0597	\$18,179.1000	1,837,252
	Derivatives	Other types of products	Closing out of a derivative contract	3,500	17 May 2024	\$6.1245	\$21,435.7500	1,833,752
	Derivatives	Other types of products	Closing out of a derivative contract	3,500	12 May 2023	\$6.0597	\$21,208.9500	1,830,252
	Derivatives	Other types of products	Closing out of a derivative contract	3,645	12 May 2023	\$6.0597	\$22,087.6100	1,826,607
	Derivatives	Other types of products	Closing out of a derivative contract	4,500	12 May 2023	\$6.0597	\$27,268.6500	1,822,107
	Derivatives	Other types of products	Closing out of a derivative contract	4,500	12 May 2023	\$6.0597	\$27,268.6500	1,817,607

	Derivatives	Other types of products	Closing out of a derivative contract	4,500	12 May 2023	\$6.0597	\$27,268.6500	1,813,107
	Derivatives	Other types of products	Closing out of a derivative contract	4,500	12 May 2023	\$6.0597	\$27,268.6500	1,808,607
	Derivatives	Other types of products	Closing out of a derivative contract	6,000	12 May 2023	\$6.0597	\$36,358.2000	1,802,607
	Derivatives	Other types of products	Closing out of a derivative contract	6,500	12 May 2023	\$6.0597	\$39,388.0500	1,796,107
	Derivatives	Other types of products	Closing out of a derivative contract	8,000	12 May 2023	\$6.0597	\$48,477.6000	1,788,107
	Derivatives	Other types of products	Closing out of a derivative contract	9,877	12 May 2023	\$6.0597	\$59,851.6600	1,778,230
	Derivatives	Other types of products	Closing out of a derivative contract	9,901	12 May 2023	\$6.0597	\$59,997.0900	1,768,329
	Derivatives	Other types of products	Closing out of a derivative contract	10,000	12 May 2023	\$6.0597	\$60,597.0000	1,758,329
	Derivatives	Other types of products	Closing out of a derivative contract	14,500	12 May 2023	\$6.0597	\$87,865.6500	1,743,829
	Derivatives	Other types of products	Closing out of a derivative contract	14,817	12 May 2023	\$6.0597	\$89,786.5700	1,729,012
	Derivatives	Other types of products	Closing out of a derivative contract	15,000	12 May 2023	\$6.0597	\$90,895.5000	1,714,012

	Derivatives	Other types of products	Closing out of a derivative contract	16,500	17 April 2024	\$6.5084	\$107,389.2800	1,697,512
	Derivatives	Other types of products	Closing out of a derivative contract	17,000	12 May 2023	\$6.0597	\$103,014.9000	1,680,512
	Derivatives	Other types of products	Closing out of a derivative contract	18,298	12 May 2023	\$6.0597	\$110,880.3900	1,662,214
	Derivatives	Other types of products	Closing out of a derivative contract	20,000	20 May 2024	\$6.5084	\$130,168.8200	1,642,214
	Derivatives	Other types of products	Closing out of a derivative contract	20,293	12 May 2023	\$6.0597	\$122,969.4900	1,621,921
	Derivatives	Other types of products	Closing out of a derivative contract	21,000	12 May 2023	\$6.0597	\$127,253.7000	1,600,921
	Derivatives	Other types of products	Closing out of a derivative contract	26,000	17 May 2024	\$6.1245	\$159,237.0000	1,574,921
	Derivatives	Other types of products	Closing out of a derivative contract	26,000	12 May 2023	\$6.0597	\$157,552.2000	1,548,921
	Derivatives	Other types of products	Closing out of a derivative contract	27,000	12 May 2023	\$6.0597	\$163,611.9000	1,521,921
	Derivatives	Other types of products	Closing out of a derivative contract	56,000	17 April 2024	\$6.5084	\$364,472.7000	1,465,921
	Derivatives	Other types of products	Closing out of a derivative contract	61,000	12 May 2023	\$6.0597	\$369,641.7000	1,404,921



		Derivatives	Other types of products	Closing out of a derivative contract	171,000	20 May 2024	\$6.5084	\$1,112,943.4100	1,233,921
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J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..

This revised form supersedes the form dated 19 April 2023.