

10 May 2023

Possible Offer

Disclosure of dealings in the shares of HKBN Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	9 May 2023	Derivatives	Other types of products	Closing out of a derivative contract	7,500	12 May 2023	\$5.7711	\$43,283.2700	4,356,917
		Derivatives	Other types of products	Closing out of a derivative contract	6,500	12 May 2023	\$5.7711	\$37,512.1700	4,350,417
		Derivatives	Other types of products	Closing out of a derivative contract	47,000	12 May 2023	\$5.7711	\$271,241.8400	4,303,417



		Derivatives	Other types of products	Closing out of a derivative contract	5,000	12 May 2023	\$5.7711	\$28,855.5200	4,298,417
		Derivatives	Other types of products	Closing out of a derivative contract	4,500	12 May 2023	\$5.7711	\$25,969.9600	4,293,917
		Derivatives	Other types of products	Closing out of a derivative contract	10,500	12 May 2023	\$5.7711	\$60,596.5800	4,283,417

End

Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..