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ANLLIAN Capital Limited

(Incorporated in the British Virgin Islands with limited liability)



ANTA Sports Products Limited

安踏體育用品有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2020)

ADJUSTMENT TO CONVERSION PRICE OF EUR1,000,000,000 ZERO COUPON GUARANTEED CONVERTIBLE BONDS DUE 2025

In accordance with the terms and conditions of the Bonds and as a result of the approval of the Dividend by Shareholders in the annual general meeting of the Company held on 10 May 2023, the Conversion Price will be adjusted from HKD101.46 to HKD100.72. The adjustment of the Conversion Price of the Bonds will take effect from 17 May 2023. Apart from the Adjustment, all other terms and conditions of the Bonds remain unchanged.

Reference is made to (i) the announcements of ANTA Sports Products Limited (the “**Company**”) dated 14 January 2020 and 5 February 2020 in relation to the issuance of EUR1,000,000,000 zero coupon guaranteed convertible bonds due 2025 (the “**Bonds Announcements**”) and (ii) the voting results announcement of the Company for the annual general meeting of the Company dated 10 May 2023 (the “**Voting Results Announcement**”). Capitalised terms used but not otherwise defined herein shall have the same meanings as ascribed to them in the Bonds Announcements.

ADJUSTMENT TO THE CONVERSION PRICE

The terms and conditions of the Bonds provided that if and whenever the Company shall pay or make any Distribution to the Shareholders, the Conversion Price shall be adjusted by multiplying the Conversion Price in force immediately before such Distribution by the following fraction:

$$\frac{A-B}{A}$$

Where:

- A is the Current Market Price per Share on the date on which the Distribution is first publicly announced (the “**Distribution Announcement Date**”); and
- B is the fair market value of the portion of the Distribution attributable to one Share on the Distribution Announcement Date.

Such adjustment shall become effective on the date that such Distribution is actually made or if a record date is fixed therefor, immediately after such record date.

As announced in the Voting Results Announcement, the Board will pay a final dividend of HK72 cents per Share for the year ended 31 December 2022 (the “**Dividend**”) to the Shareholders whose names appear on the register of members of the Company as at 4:30 p.m. on 16 May 2023 (the “**Record Date**”). Pursuant to the terms and conditions of the Bonds, the Dividend falls within the definition of Distributions. Accordingly, the Conversion Price per Share will be adjusted from HKD101.46 to HKD100.72 effective from 17 May 2023 (Hong Kong time), being the day immediately after the Record Date, in connection with the Dividend (the “**Adjustment**”).

Pursuant to the terms and conditions of the Bonds, the number of Shares to be issued upon exercise of conversion right attached to the Bonds shall be determined by dividing the principal amount of the Bonds to be converted (translated into Hong Kong dollars at the fixed rate of HKD8.6466 = EUR1.00) by the Conversion Price in effect on the relevant conversion date.

As at the date of this announcement, the total number of issued Shares of the Company is 2,832,623,500. Following the Adjustment and assuming full conversion of the Bonds, the Bonds will be convertible into 85,847,895 Conversion Shares, representing approximately 3.03% of the issued Shares as at the date of this announcement and approximately 2.94% of the issued Shares as enlarged by the issuance of such Conversion Shares (assuming that there is no other change to the total number of issued Shares). Apart from the Adjustment, all other terms and conditions of the Bonds remain unchanged.

An application has been made by the Company to the Stock Exchange for the listing of the additional 626,133 Conversion Shares which may be issued upon exercise of the conversion rights attached to the Bonds.

By order of the Board
ANTA Sports Products Limited
Ding Shizhong
Chairman

Hong Kong SAR, 10 May 2023

As at the date of this announcement, the executive directors of the Company are Mr. Ding Shizhong, Mr. Ding Shijia, Mr. Lai Shixian, Mr. Wu Yonghua, Mr. Zheng Jie and Mr. Bi Mingwei; and the independent non-executive directors of the Company are Mr. Yiu Kin Wah Stephen, Mr. Lai Hin Wing Henry Stephen, Ms. Wang Jiaqian and Ms. Xia Lian.