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C&D INTERNATIONAL INVESTMENT GROUP LIMITED

建發國際投資集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1908)

CHANGE OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of C&D International Investment Group Limited (the “**Company**”) hereby announces that (i) Mr. Wang Wenhui (王文懷) (“**Mr. Wang**”) has resigned his position as a non-executive Director as he wishes to devote more time on his other business engagements; and (ii) Mr. Zheng Yongda (鄭永達) (“**Mr. Zheng**”) has been appointed as a non-executive Director with effect from 10 May 2023. Mr. Wang has confirmed that he has no disagreement with the Board, and there is no other matter concerning his resignation that needs to be brought to the attention of shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The biographical details of Mr. Zheng that is disclosable under Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) are set out as follows:

Mr. Zheng, aged 52, joined Xiamen C&D Corporation Limited* (廈門建發集團有限公司) (“**Xiamen C&D**”) in 1993, and is currently the deputy secretary of the party committee (黨委副書記), a director and the general manager of Xiamen C&D and the secretary of the party committee (黨委書記) and the chairman of Xiamen C&D Inc. (廈門建發股份有限公司), a company listed on the Shanghai Stock Exchange (Stock Code: 600153) (“**C&D Inc.**”) and a vice chairman of Red Star Macalline Group Corporation Ltd., a company listed on the Shanghai Stock Exchange (Stock Code: 601828) and the Main Board of the Stock Exchange (Stock Code: 1528), a director of C&D Real Estate Corporation Limited (建發房地產集團有限公司), a director of Lianfa Group Company Limited* (聯發集團有限公司) and a director of some other subsidiaries of Xiamen C&D and C&D Inc. (not of the Group). He has served as positions such as the general manager of Xiamen C&D Paper & Pulp Co., Ltd.* (廈門建發紙業有限公司), the deputy secretary of the party committee (黨委副書記), the standing vice general manager (常務副總經理) and the general manager of C&D Inc. and the deputy general manager of Xiamen C&D.

Mr. Zheng graduated from Xiamen University with a Bachelor’s degree in Economics, majoring in international trade, in July 1993.

Mr. Zheng has entered into a service agreement with the Company. Under the service agreement, his tenure of office will take effect on 10 May 2023 for a term of three years, which will be automatically renewed for one year from the next day upon expiry of each term. The appointment of Mr. Zheng as the non-executive Director is subject to retirement by rotation and re-election by Shareholders at the forthcoming annual general meeting of the Company according to the articles of association of the Company. Mr. Zheng will not receive any Director's emolument as a non-executive Director but may be entitled to such discretionary bonus and/or other benefits as may be determined by and at the sole discretion of the Board upon the recommendation of the remuneration committee of the Board from time to time.

To the knowledge of the directors, as at the date of this announcement and saved as disclosed above, Mr. Zheng (i) did not hold any other directorship in listed public companies in the last three years; (ii) does not hold any other positions within the Group; (iii) is not connected and has no other relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (iv) did not have, directly or indirectly, any interests in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (v) there are no other matters that need to be brought to the attention of the Shareholders nor other information required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Wang for his contribution and welcome Mr. Zheng to the Board.

For and on behalf of
C&D International Investment Group Limited
Lin Weiguo
Executive Director and Chief Executive Officer

Hong Kong, 10 May 2023

As at the date of this announcement, the executive Directors are Ms. Zhao Chengmin (Chairperson), Mr. Lin Weiguo (Chief Executive Officer), Mr. Tian Meitan and Mr. Peng Yong; the non-executive Directors are Mr. Huang Wenzhou, Ms. Ye Yanliu and Mr. Zheng Yongda; and the independent non-executive Directors are Mr. Wong Chi Wai, Mr. Wong Tat Yan, Paul, Mr. Chan Chun Yee and Mr. Dai Yiyi.

* For identification purpose only