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WONG'S KONG KING INTERNATIONAL (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 532)

**ANNOUNCEMENT ON FINANCIAL RESULTS OF
TAIWAN KONG KING COMPANY LIMITED
FOR THE THREE MONTHS ENDED 31 MARCH 2023**

The unaudited combined profit after tax of TKK Group for the three months ended 31 March 2023 was NT\$58,516,000 (HK\$15,179,050), representing a significant decrease of approximately 53.13% compared to the corresponding period in 2022.

This announcement is made pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The board of directors (the "**Board**") of Wong's Kong King International (Holdings) Limited (the "**Company**") wishes to announce that its 67% owned subsidiary, Taiwan Kong King Company Limited ("**TKK**") whose shares are traded on Taiwan GreTai Securities Market, has published its unaudited combined financial results for the three months ended 31 March 2023.

During the three months ended 31 March 2023, the unaudited combined financial results of TKK and its subsidiaries ("**TKK Group**") were as follows:

	NT\$	HK\$
Turnover	487,981,000	126,582,271
Trading profit (gross)	139,233,000	36,117,040
Trading profit (net)	70,280,000	18,230,632
Profit before tax	72,296,000	18,753,582
Profit after tax	58,516,000	15,179,050

The unaudited combined profit after tax of TKK Group for the three months ended 31 March 2023 represents a significant decrease of approximately 53.13% compared to the corresponding period in 2022.

As at 31 March 2023, the unaudited combined total assets of TKK Group was NT\$2,009,563,000 (HK\$521,280,642) and the equity attributable to shareholders was NT\$923,690,000 (HK\$239,605,186).

An overseas regulatory announcement has been published by the Company in the Chinese section of the website of the Stock Exchange. Shareholders should note that the financial results of TKK as disclosed in the overseas regulatory announcement and this announcement were prepared in accordance with International Financial Reporting Standards starting from year 2013.

In this announcement, amounts denominated in New Taiwan dollars (NT\$) have been converted into HK\$ at the rate of NT\$1 = HK\$0.2594 for illustration purposes.

By Order of the Board
Wong's Kong King International (Holdings) Limited
Byron Shu Chan Ho
Director

Hong Kong, 10 May 2023

As at the date of this announcement, the executive directors of the Company are Mr. Senta Wong, Mr. Edward Ying Chun Tsui, Mr. Byron Shu Chan Ho, Mr. Man Hang Kwong, Mr. Vinci Wong and Mr. Victor Jui Shum Chang; the non-executive director is Mr. Hamed Hassan El-Abd; and the independent non-executive directors are Mr. Philip Wan Chung Tse, Dr. Leung Kam Fong, Dr. Yip Wai Chun, Mr. Arnold Hin Lin Tse and Mr. Andrew Yiu Wing Lam.