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# 上海大生農業金融科技股份有限公司

Shanghai Dasheng Agriculture Finance Technology Co., Ltd.

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1103)**

## **QUARTERLY UPDATE ON STATUS OF RESUMPTION AND CONTINUED SUSPENSION OF TRADING**

This announcement is made by Shanghai Dasheng Agriculture Finance Technology Co., Ltd. (上海大生農業金融科技股份有限公司) (the “**Company**” and its subsidiaries collectively, the “**Group**”) pursuant to Rules 13.09(2)(a) and 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements dated (i) 29 April 2022 and 3 April 2023 in relation to the resumption guidance and additional resumption guidance issued to the Company by the Stock Exchange; and (ii) 10 May 2022, 10 August 2022, 10 November 2022 and 10 February 2023 in relation to, among other things, the quarterly updates on status on resumption and continued suspension of trading (the “**Announcements**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

### **BANKRUPTCY RESTRUCTURING**

Reference is made to the announcement of the Company dated 9 March 2023, 15 March 2023 and 10 April 2023 in relation to the recruitment of potential restructuring investors. The Administrator has confirmed the qualification of a potential restructuring investor which had completed the registration, submitted its Restructuring Proposal and settled the required registration deposit.

The Administrator proposed the Restructuring Proposal to creditors at the first creditors’ meeting held on 18 April 2023 and the final voting results are still pending. As at the date of this announcement, the Company is not in liquidation and does not have sufficient information on whether the Restructuring Proposal will be approved by the creditors and the Shanghai Third Intermediate People’s Court.

The Company will keep the shareholders and the public informed of any major developments in relation to the restructuring arrangement by issuing further announcement(s) as and when appropriate.

### **CONTINUED SUSPENSION OF TRADING**

The trading of H Shares of the Company has been suspended from 11 February 2022. The H Shares will remain suspended until further notice.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

**Administrator of  
Shanghai Dasheng Agriculture Finance Technology Co., Ltd.**

Shanghai, PRC, 10 May 2023

*As at the date of this announcement, the board of directors comprises two executive directors: Mr. Lan Huasheng and Mr. Wang Liguo; one non-executive director: Mr. Lu Tingfu; and three independent non-executive directors: Mr. Chung Cheuk Ming, Mr. Yang Gaoyu and Mr. Wang Yanlong.*