

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the Share Subdivision and the [REDACTED] (assuming that the [REDACTED] is not exercised), each of the following persons/entities will have an interest and/or short position in Shares or the underlying Shares which would be required to be disclosed to our Company and the Stock Exchange pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company:

Name	Nature of Interest	Shares held as of the Latest Practicable Date ⁽¹⁾		Shares held immediately after the Share Subdivision and the [REDACTED] (assuming the [REDACTED] is not exercised) ⁽¹⁾	
		Number	Approximate percentage	Number	Approximate percentage
Mr. Sun	Founder of a discretionary trust ⁽²⁾ Interest in controlled corporation ⁽³⁾	1,349,200	67.33%	[REDACTED]	[REDACTED]%
Ms. Tan Hui (譚慧)	Interest of spouse ⁽⁷⁾	1,349,200	67.33%	[REDACTED]	[REDACTED]%
Junshu Holdings	Interest in controlled corporation ⁽²⁾⁽³⁾	1,349,200	67.33%	[REDACTED]	[REDACTED]%
Summit Plus Holdings	Interest in controlled corporation ⁽⁴⁾	Nil	Nil	[REDACTED]	[REDACTED]%
Guangjun Sun Holdings	Beneficial owner	300,000	14.97%	[REDACTED]	[REDACTED]%
Guangjun Holdings	Beneficial owner	1,049,200	52.36%	[REDACTED]	[REDACTED]%
Mr. Xia	Founder of a discretionary trust ⁽⁵⁾ Interest in controlled corporation ⁽⁵⁾	243,400	12.15%	[REDACTED]	[REDACTED]%
Ms. Yan Xiaohang (嚴小航)	Interest of spouse ⁽⁸⁾	243,400	12.15%	[REDACTED]	[REDACTED]%
Jonson Xia Smile Holdings	Interest in controlled corporation ⁽⁶⁾	Nil	Nil	[REDACTED]	[REDACTED]%
Hannah Xia Holdings	Beneficial owner	143,600	7.17%	[REDACTED]	[REDACTED]%
Trident Trust	Trustee ⁽²⁾⁽⁵⁾	Nil	Nil	[REDACTED]	[REDACTED]%
Kuwei Holdings	Beneficial owner	172,000	8.58%	[REDACTED]	[REDACTED]%

SUBSTANTIAL SHAREHOLDERS

Notes:

- (1) All interests stated are long positions.
- (2) Upon the [REDACTED], Guangjun Holdings shall be held as to 99% by Summit Plus Holdings, which shall be wholly-owned by Mr. Sun’s Family Trust and as to 1% by Junshu Holdings, which in turn is wholly-owned by Mr. Sun, respectively. As of the Latest Practicable Date, Mr. Sun is in the process of establishing Mr. Sun’s Family Trust, of which he will act as the settlor and protector for the benefits of Mr. Sun and Junshu Holdings with Trident Trust as the trustee. The establishment of Mr. Sun’s Family Trust is expected to be completed before the [REDACTED]. Under the SFO, Mr. Sun is deemed to be interested in all the Shares held by Guangjun Holdings.
- (3) As of the Latest Practicable Date and immediately upon the [REDACTED], Guangjun Sun Holdings is wholly-owned by Junshu Holdings, which in turn is wholly-owned by Mr. Sun. Under the SFO, Mr. Sun is deemed to be interested in all the Shares held by Guangjun Sun Holdings.
- (4) Upon the [REDACTED], Summit Plus Holdings shall be wholly-owned by Mr. Sun’s Family Trust, which in turn is wholly-owned by Mr. Sun.
- (5) Upon the [REDACTED], Hannah Xia Holdings shall be held as to 99% by Jonson Xia Smile Holdings, which shall be wholly-owned by Mr. Xia’s Family Trust and as to 1% by Jonson Xia Holdings, which in turn is wholly-owned by Mr. Xia, respectively. As of the Latest Practicable Date, Mr. Xia is in the process of establishing Mr. Xia’s Family Trust, of which he will act as the settlor and protector for the benefits of Mr. Xia and Jonson Xia Holdings with Trident Trust as the trustee. The establishment of Mr. Xia’s Family Trust is expected to be completed before the [REDACTED]. Under the SFO, Mr. Xia is deemed to be interested in all the Shares held by Hannah Xia Holdings.
- (6) Upon the [REDACTED], Jonson Xia Smile Holdings shall be wholly-owned by Mr. Xia’s Family Trust, which in turn is wholly-owned by Mr. Xia.
- (7) Ms. Tan Hui is the spouse of Mr. Sun. Under the SFO, Ms. Tan Hui is deemed to be interested in all the Shares held by Mr. Sun.
- (8) Ms. Yan Xiaohang is the spouse of Mr. Xia. Under the SFO, Ms. Yan Xiaohang is deemed to be interested in all the Shares held by Mr. Xia.

Save as disclosed above, our Directors are not aware of any person/entity who will, immediately following the completion of the Share Subdivision and [REDACTED] (assuming that the [REDACTED] is not exercised), have an interest and/or short positions in Shares or the underlying Shares which will be required to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of SFO or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company or any of our subsidiaries. Our Directors are not aware of any arrangement which may at a subsequent date result in a change of control of our Company.