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KRP Development Holdings Limited

嘉創房地產控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2421)

ELECTION OF LANGUAGE AND MEANS OF RECEIPT OF CORPORATE COMMUNICATIONS

The Company is making arrangements to ascertain the preferences of the Shareholders with respect to the election of language(s) and the means of receipt of all future Corporate Communications in accordance with Rules 2.07A and 2.07B of the Listing Rules and the Company's Articles of Association.

INTRODUCTION

In order to increase efficiency in communication with the Shareholders and to contribute to environmental protection and for the purpose of saving printing and mailing costs, the Company is making arrangements to ascertain how the Shareholders wish to receive future Corporate Communication from the Company: (i) by electronic means through the Company's website at www.krpd.com.hk and to receive a notification of the publication of the Corporate Communication on the Company's website; or (ii) in printed form, in English language version only, in Chinese language version only, or in both English and Chinese language versions.

The Company encourages and recommends the Shareholders to take advantage of the Website Version in respect of future Corporate Communications to support environmental protection and enhance efficient communication with the Shareholders.

PROPOSED ARRANGEMENTS

In accordance with Rules 2.07A and 2.07B of the Listing Rules, the following arrangements will be made by the Company:

1. The Company will send a letter to the Shareholders on 11 May 2023 (the "**First Letter**") together with a reply form with a mailing label attached for posting within Hong Kong (the "**Reply Form**") to enable the Shareholders to elect to receive the

Company's future Corporate Communications: either (i) by electronic means through the Company's website at www.krpd.com.hk and to receive a notification of the publication of the Corporate Communication on the Company's website; or (ii) in printed form, in English language version only, in Chinese language version only, or in both English and Chinese language versions.

The First Letter explains that if the Company does not receive the duly completed and signed Reply Form or a response indicating an objection from a Shareholder on or before 9 June 2023 and until such Shareholder informs the Company by reasonable notice in writing to the Hong Kong Share Registrar, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong or by email at krpdevelopment.ecom@computershare.com.hk, such Shareholder is deemed to have consented to read all future Corporate Communications published on the Company's website in place of receiving printed copies. Such Shareholder will receive a notification letter of the publication of the Corporate Communications on the Company's website.

2. For Shareholders who/which choose to receive Corporate Communications in printed form, the Company will send the selected language version(s) of the Corporate Communications to them unless and until they notify the Hong Kong Share Registrar in writing or by email to krpdevelopment.ecom@computershare.com.hk that they wish to receive the Corporate Communications in the other (or both) language(s) (as the case may be), or by electronic means through the Company's website.
3. For Shareholders who/which choose (or are deemed to have consented) to receive Corporate Communications by electronic means through the Company's website, the Company will send a notification letter of the publication of the Corporate Communications on the Company's website to such Shareholder by post at his/her/its address as appearing on the Company's register of members maintained by the Hong Kong Share Registrar.
4. When each printed Corporate Communication is sent out by the Company in accordance with the arrangements described in paragraph 2 above, a letter (the "**Notification Letter**") and a change request form (the "**Change Request Form**") will be attached to or printed in the relevant Corporate Communication, specifying that the Corporate Communication prepared in the other language will be available upon request, and Shareholders may change their choice of language(s) and/or the means of receipt of the Corporate Communications by completing and returning the Change Request Form to the Hong Kong Share Registrar by post, by hand or via email to krpdevelopment.ecom@computershare.com.hk.
5. Shareholders are also entitled, at any time, by reasonable notice in writing to the Company c/o the Hong Kong Share Registrar to change the choice of language(s) and/or the means of receipt of all future Corporate Communications. Shareholders may also send such notice by email to krpdevelopment.ecom@computershare.com.hk. With respect to Shareholders who/which have chosen (or are deemed to have consented) to receive Corporate Communications by electronic means but for any reason have difficulty in receiving or gaining access to the Corporate Communications, the Company will promptly, upon such Shareholders' request, send the Corporate Communications to such Shareholders in printed form free of charge.

6. All Corporate Communications in both English and Chinese and in accessible format will be available on the websites of the Company at www.krpd.com.hk and the Stock Exchange at www.hkexnews.hk pursuant to the Listing Rules.
7. The Hong Kong Share Registrar will provide a hotline service (telephone number: (852) 2862 8688) during business hours (9:00 a.m. to 6:00 p.m., Monday to Friday, excluding public holidays) to enable Shareholders to make enquiry of the Company's proposed arrangements set out in this announcement.
8. The First Letter and the Notification Letter will state that printed copies of the English and Chinese versions of all Corporate Communications will be available from the Company or the Hong Kong Share Registrar on request, as well as on the websites of the Company and the Stock Exchange, and that the hotline service has been provided.

DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context requires otherwise:

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| “Articles of Association” | the amended and restated articles of association of the Company, as amended or supplemented from time to time |
| “Board” | the board of directors of the Company |
| “Company” | KRP Development Holdings Limited (嘉創房地產控股有限公司), a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Main Board of the Stock Exchange (stock code: 2421) |
| “Corporate Communication(s)” | any document(s) issued or to be issued by the Company for the information or action of holders of any of the Company's securities, including but not limited to: <ol style="list-style-type: none"> (a) annual reports (containing the directors' report, its annual accounts together with a copy of the auditors' report and, where applicable, its summary financial report); (b) the interim report and, where applicable, its summary interim report; (c) where applicable, the environmental, social and governance report; (d) a notice of meeting; (e) a listing document; (f) a circular; and (g) a proxy form |

“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Hong Kong Share Registrar”	the Company’s share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, whose address is 17M Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Share(s)”	ordinary share(s) of the Company
“Shareholder(s)”	holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By Order of the Board
KRP Development Holdings Limited
Wong Ho Kwan
Company Secretary

Hong Kong, 11 May 2023

As at the date of this announcement, the Board comprises Mr. Ho Man Chung, Mr. Ho Wai Hon, Brian, Ms. Yiu Yuet Fung and Mr. Zhu Nianhua as executive Directors; Mr. Ho Cheuk Fai as non-executive Director; and Mr. Choi Wai Hin, Mr. Ho Lai Hong and Dr. Lo Yung Fong as independent non-executive Directors.