

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Beijing Airdoc Technology Co., Ltd.
北京鷹瞳科技發展股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 2251)

**ANNOUNCEMENT REGARDING H SHARE FULL CIRCULATION
LISTING APPROVAL GRANTED BY THE STOCK EXCHANGE**

INTRODUCTION

Reference is made to the inside information announcement (the “**Announcement**”) of Beijing Airdoc Technology Co., Ltd. (the “**Company**”) dated March 28, 2023 in relation to the Company receiving official approval for its H Share Full Circulation from the CSRC. Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

LISTING APPROVAL

The Company is pleased to announce that it recently received from the Stock Exchange the approval for the listing of and permission to deal in 27,482,883 H Shares (the “**Converted H Shares**”), representing the maximum number of the Unlisted Shares to be converted into H shares under the Conversion and Listing.

SHAREHOLDING STRUCTURE

The Conversion and Listing will involve an aggregate of 27,482,883 Unlisted Shares held by a total of 14 participating holders (the “**Participating Shareholders**”). Upon completion of the Conversion and Listing, the shareholding percentages of the Participating Shareholders in the Company are set out as follows:

Name of Participating Shareholders	Number of Converted H Shares	Approximate percentage of total issued H Shares of the Company upon completion of the Conversion and Listing
ZHANG Dalei	5,174,656	9.69%
GAO Fei	441,679	0.83%
Yadong Beichen Venture Investment Co., Ltd.	6,848,335	12.82%
Beijing Shi Ji Si Su Technology Co., Ltd.	5,942,699	11.13%
Beijing Airdoc Universe Technology Center L.P.	2,995,945	5.61%
Suqian Airdoc Technology Center (Limited Partnership)	410,234	0.77%
Suzhou Zhilang Guangcheng Venture Center (Limited Partnership)	943,709	1.77%
Beijing Jiuhe Yunteng Investment Center (Limited Partnership)	1,454,145	2.72%
CHEN Mingqiang	956,380	1.79%
CITIC Securities Investment Co., Ltd.	1,442,606	2.70%
Suzhou Zhilang Fengcheng Venture Investment Center (Limited Partnership)	178,059	0.33%
Tianjin Xishan Partner Technology Partnership (Limited Partnership)	117,219	0.22%
Ningbo Xingbangyu Business Management Consulting Partnership (Limited Partnership)	114,253	0.21%
Nanjing Fanghua Equity Investment Fund (Limited Partnership)	462,964	0.87%
Total	27,482,883	51.45%

The share capital structure of the Company as of the date of this announcement and upon completion of the Conversion and Listing (assuming all of the 27,482,883 Unlisted Shares are converted into H shares) is set out below:

Class of shares	As of the date of this announcement		Upon completion of the Conversion and Listing	
	<i>Number of shares</i>	<i>Approximate percentage</i>	<i>Number of shares</i>	<i>Approximate percentage</i>
H Shares	25,934,118	25.04%	53,417,001	51.58%
Unlisted Shares	<u>77,633,895</u>	<u>74.96%</u>	<u>50,151,012</u>	<u>48.42%</u>
Total	<u>103,568,013</u>	<u>100.00%</u>	<u>103,568,013</u>	<u>100.00%</u>

CONVERSION AND TRADING PROCEDURES

With their authorization and on behalf of the Participating Shareholders, the Company will complete the cancellation registration procedure for the Unlisted Shares held by the Participating Shareholders in China Securities Depository and Clearing Corporation Limited (the “**China Clearing**”) Shenzhen Branch.

The Company will complete the following procedures in connection with the Conversion and Listing:

- (i) For holders of the Unlisted Shares who are People’s Republic of China (the “**PRC**”) nationals, with their authorization and on behalf of the Participating Shareholders, the Company will appoint China Clearing as the nominee to deposit the relevant securities of the PRC nationals (the “**Relevant Securities**”) at China Securities Depository and Clearing (Hong Kong) Company Limited (“**China Clearing HK**”) and China Clearing HK in its own name will deposit the Relevant Securities at Hong Kong Securities Clearing Company Limited (“**HKSCC**”). China Clearing as the nominee of the Participating Shareholders, who are PRC nationals, will handle all custody, maintenance of detailed records, cross-border settlement and corporate actions etc. relating to the Converted H Shares for the Participating Shareholders who are PRC nationals;
- (ii) The Company will instruct the H Share registrar of the Company, Tricor Investor Services Limited, in relation to the issue of the relevant share certificates of the Converted H Shares; and
- (iii) The Company will make arrangements to enable the Converted H Shares to be accepted as eligible securities by HKSCC for deposit, clearance and settlement in the Central Clearing and Settlement System (“**CCASS**”).

The holders of the Converted H Shares who are PRC nationals can only conduct share trading after the below arrangement procedures relating to the registration, depositary and transaction settlement of the Conversion and Listing are completed:

- (i) the Company will apply to China Clearing, Shenzhen Branch for the maintenance of the detailed records of the initial holding of the Converted H Shares held by the relevant holders. Meanwhile, the Company will submit applications for a domestic transaction commission code and abbreviation, which will be confirmed by China Clearing, Shenzhen Branch pursuant to the authorization of the Shenzhen Stock Exchange (the “**Shenzhen Stock Exchange**”);
- (ii) the Shenzhen Stock Exchange authorizes Shenzhen Securities Communication Co., Ltd. to provide services relating to trading entrustment orders and transmission of trading messages between a domestic securities company (the “**Domestic Securities Company**”) and a Hong Kong securities company (the “**Hong Kong Securities Company**”) for the Converted H Shares, and the real-time market forwarding services of the relevant H Shares;
- (iii) according to the “Circular of the State Administration of Foreign Exchange on Issues Concerning the Administration of Foreign Exchange Involved in Overseas Listing” (《國家外匯管理局關於境外上市外匯管理有關問題的通知》), the holders of the Converted H Shares who are PRC nationals should complete the overseas shareholding registration with the local foreign exchange administration bureau before the shares are sold, and after the overseas shareholding registration, open a specified bank account for the purpose of holding of shares overseas by onshore investors at a designated onshore bank with relevant qualifications, and open a specified fund account for the purpose of H share “full circulation” at the Domestic Securities Company. The Domestic Securities Company shall open a securities trading account for H share “full circulation” at the Hong Kong Securities Company; and
- (iv) the holders of the Converted H Shares who are PRC nationals should, through the specified account, submit entrusted trading order of the Converted H Shares through the Domestic Securities Company. The relevant orders of the holders of the Converted H Shares will be submitted to the Stock Exchange for trading through the securities trading account opened by the Domestic Securities Company at the Hong Kong Securities Company. After completion of the transaction, the Hong Kong Securities Company and China Clearing HK, China Clearing HK and China Clearing, China Clearing and the Domestic Securities Company, the Domestic Securities Company and the holders of the Converted H Shares will conduct settlement respectively.

Further announcement(s) in connection with the subject matter will be made by the Company when and where appropriate.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Beijing Airdoc Technology Co., Ltd.
Mr. ZHANG Dalei
Chairman of the Board

Hong Kong, May 11, 2023

As of the date of this announcement, the Board comprises Mr. ZHANG Dalei, Dr. CHEN Yuzhong, Mr. CHEN Hailong and Ms. WANG Lin as executive directors; Mr. CHEN Xin and Ms. ZHU Tingyao as non-executive directors; and Mr. NG Kong Ping Albert, Dr. WU Yangfeng and Dr. HUANG Yanlin as independent non-executive directors.