

Unless otherwise defined herein, capitalized terms in this announcement shall have the same meanings as those defined in the prospectus dated May 12, 2023 (the “**Prospectus**”) issued by Horizon Construction Development Limited (the “**Company**”).

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Hong Kong Securities Clearing Company Limited (“**HKSCC**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement does not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of Offer Shares in any jurisdiction in which such offer, solicitation or sales would be unlawful. This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States or any other jurisdiction where such distribution is prohibited by law, nor is this announcement an offer for sale or solicitation to purchase or subscribe for securities in the United States or any other jurisdictions. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”), or any applicable state securities laws, and may not be offered, sold, pledged or transferred within the United States or to, or for the account or benefit of U.S. persons (as defined in Regulation S under the U.S. Securities Act (the “**Regulation S**”)) except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. The Offer Shares are being offered and sold outside the United States in offshore transactions in accordance with Regulation S. There will be no public offering of the securities of the Company in the United States.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in the Shares thereby being offered. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus. The Company has not been and will not be registered under the U.S. Investment Company Act of 1940, as amended.

In connection with the Global Offering, Huatai Financial Holdings (Hong Kong) Limited as stabilizing manager (the “**Stabilizing Manager**”) (or any person acting for it), on behalf of the Underwriters, may over-allocate or effect transactions with a view to stabilizing or supporting the market price of the Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager (or any person acting for it) to conduct any such stabilizing action. Such stabilizing action, if taken, (a) will be conducted at the absolute discretion of the Stabilizing Manager (or any person acting for it) and in what the Stabilizing Manager reasonably regards as the best interest of the Company, (b) may be discontinued at any time and (c) is required to be brought to an end on the 30th day after the last day for lodging applications under the Hong Kong Public Offering. Such stabilizing action, if taken, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Potential investors should be aware that stabilizing action cannot be taken to support the price of the Shares for longer than the stabilizing period which begins on the Listing Date and is expected to expire on Saturday, June 17, 2023, being the 30th day after the last day for the lodging of the applications under the Hong Kong Public Offering. After this date, no further stabilizing action may be taken, demand for the Shares, and therefore the price of the Shares, could fall.

The Hong Kong Offer Shares will be offered to the public in Hong Kong subject to the terms and conditions set out in the Prospectus and the related application forms. The Hong Kong Offer Shares will not be offered to any person who is outside Hong Kong and/or not resident in Hong Kong. Potential investors of the Offer Shares should note that the Joint Sponsors and Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. on the Listing Date.

In connection with the Global Offering, the Company is expected to grant the Over-allotment Option to the International Underwriters, exercisable by the Overall Coordinators and the Joint Global Coordinators (for themselves and on behalf of the International Underwriters). Pursuant to the Over-allotment Option, the International Underwriters will have the right, exercisable by the Overall Coordinators and the Joint Global Coordinators (for themselves and on behalf of the International Underwriters) at any time from the Listing Date until Saturday, June 17, 2023, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering to require the Company to allot and issue up to an aggregate of 54,704,000 Shares, representing approximately 15% of the number of Offer Shares initially available under the Global Offering, at the Offer Price, to cover the over-allocations in the International Offering, if any.



Horizon Construction Development Limited 宏信建設發展有限公司

(Incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	:	364,694,000 Shares (subject to the Over-allotment Option)
Number of Hong Kong Offer Shares	:	36,470,000 Shares (subject to adjustment)
Number of International Offer Shares	:	328,224,000 Shares (including 36,470,000 Reserved Shares under the Preferential Offering) (subject to adjustment and the Over-allotment Option)
Maximum Offer Price	:	HK\$4.80 per Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565% (payable in full on application in Hong Kong Dollars and subject to refund)
Nominal Value	:	US\$0.00002 per Share
Stock Code	:	9930

Joint Sponsors, Overall Coordinators, Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers



Joint Bookrunners and Joint Lead Managers



Joint Lead Managers



Your application through the **White Form eIPO** service or the **CCASS EIPO** service must be for a minimum of 1,000 Hong Kong Offer Shares and in one of the numbers set out in the table. You are required to pay the amount next to the number you select.

NUMBER OF HONG KONG OFFER SHARES THAT MAY BE APPLIED FOR AND PAYMENTS

No. of Hong Kong Offer Shares applied for	Amount payable on application	No. of Hong Kong Offer Shares applied for	Amount payable on application	No. of Hong Kong Offer Shares applied for	Amount payable on application	No. of Hong Kong Offer Shares applied for	Amount payable on application
	<i>HK\$</i>		<i>HK\$</i>		<i>HK\$</i>		<i>HK\$</i>
1,000	4,848.41	20,000	96,968.15	100,000	484,840.80	3,000,000	14,545,224.00
2,000	9,696.81	25,000	121,210.20	200,000	969,681.60	4,000,000	19,393,632.00
3,000	14,545.22	30,000	145,452.25	300,000	1,454,522.40	5,000,000	24,242,040.00
4,000	19,393.63	35,000	169,694.28	400,000	1,939,363.20	6,000,000	29,090,448.00
5,000	24,242.05	40,000	193,936.32	500,000	2,424,204.00	7,000,000	33,938,856.00
6,000	29,090.45	45,000	218,178.35	600,000	2,909,044.80	8,000,000	38,787,264.00
7,000	33,938.86	50,000	242,420.40	700,000	3,393,885.60	9,000,000	43,635,672.00
8,000	38,787.27	60,000	290,904.48	800,000	3,878,726.40	10,000,000	48,484,080.00
9,000	43,635.67	70,000	339,388.55	900,000	4,363,567.20	15,000,000	72,726,120.00
10,000	48,484.08	80,000	387,872.65	1,000,000	4,848,408.00	18,235,000 ⁽¹⁾	88,410,719.88
15,000	72,726.12	90,000	436,356.72	2,000,000	9,696,816.00		

Note:

(1) Maximum number of Hong Kong Offer Shares you may apply for.

No application for any other number of the Hong Kong Offer Shares will be considered and any such application is liable to be rejected.

Qualifying Far East Horizon Shareholders who would like to be allotted the Reserved Shares under the Preferential Offering should complete and sign the **BLUE** Application Forms.

Application for the Hong Kong Offer Shares and Reserved Shares will only be considered on the basis of the terms and conditions set out in the Prospectus, the GREEN Application Form, the BLUE Application Form and the designated website (www.eipo.com.hk) for the White Form eIPO service and the Blue Form eIPO service.

A **BLUE** Application Form and a printed copy of the Prospectus have been despatched to each Qualifying Far East Horizon Shareholder on or before Friday, May 12, 2023. Electronic copies of the Prospectus can be viewed from the respective websites of the Company at www.hongxinjianfa.com and the Stock Exchange at www.hkexnews.hk under the section headed “*HKEXnews > Listed Company Publications > Latest Listed Company Information*”.

Qualifying Far East Horizon Shareholders who require a replacement **BLUE** Application Form should contact Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong or on its hotline +852 2862 8555.

THE LISTING APPLICATION

The Company has applied to the Hong Kong Stock Exchange for the grant of listing of, and permission to deal in, the Shares in issue and to be issued as described in the Prospectus (including Shares to be issued pursuant to (i) the Global Offering, and (ii) the Over-Allotment Option).

STRUCTURE OF THE GLOBAL OFFERING

The Global Offering comprises:

- (i) the Hong Kong Public Offering of 36,470,000 Offer Shares in Hong Kong as described below in the paragraph headed “—The Hong Kong Public Offering” below, representing approximately 10% of the total number of Offer Shares initially available under the Global Offering; and
- (ii) the International Offering of an aggregate of initially 328,224,000 Shares (including, for the avoidance of doubt, the Reserved Shares offered pursuant to the Preferential Offering) to be offered outside the United States in reliance on Regulation S under the U.S. Securities Act, representing approximately 90% of the Offer Shares under the Global Offering.

At any time from the date of the International Underwriting Agreement until Saturday, June 17, 2023, being the 30th days after the last day for the lodging of applications under the Hong Kong Public Offering, the Overall Coordinators and the Joint Global Coordinators, as representative of the International Underwriters, have an option to require the Company to issue and allot up to 54,704,000 additional Offer Shares, representing approximately 15% of the initial number of Offer Shares to be offered in the Global Offering, at the Offer Price to, among other things, cover over-allocations in the International Offering, if any. If the Over-allotment Option is exercised in full, the additional Offer Shares will represent approximately 1.68% of the Company’s enlarged share capital immediately following the completion of the Global Offering and the exercise of the Over-allotment Option.

Of the 328,224,000 Offer Shares initially being offered under the International Offering, 36,470,000 Offer Shares (representing approximately 11.1% and 10.0% of the Offer Shares initially being offered under the International Offering and the Global Offering, respectively) will be offered to the Qualifying Far East Horizon Shareholders as an Assured Entitlement by way of the Preferential Offering.

The allocation of the Offer Shares between the International Offering and the Hong Kong Public Offering, in each case, will be subject to reallocation on the basis as described in the section headed “Structure of the Global Offering” in the Prospectus. The Reserved Shares are not subject to such reallocation. In accordance with Guidance Letter HKEX-GL91-18 issued by the Stock Exchange, if such reallocation is done other than pursuant to Practice Note 18 of the Listing Rules, the maximum total number of Offer Shares that may be allocated to the Hong Kong Public Offering following such reallocation shall be not more than two times the number of Hong Kong Offer Shares initially available under the Hong Kong Public Offering (i.e. 72,940,000 Offer Shares, representing approximately 20% of the total number of Offer Shares initially available under the Global Offering), and the final Offer Price shall be fixed at the low end of the indicative Offer Price range (i.e. HK\$4.52 per Offer Share).

Assuming that the Global Offering becomes unconditional and the right of termination described in the section headed “Underwriting” in the Prospectus has not been exercised at or before 8:00 a.m. in Hong Kong on Thursday, May 25, 2023, it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on Thursday, May 25, 2023 (Hong Kong time). In the event that the Over-allotment Option is exercised, an announcement will be made by the Company on the websites of the Stock Exchange at www.hkexnews.hk and the Company at www.hongxinjianfa.com.

PRICING

The Offer Price will not be more than HK\$4.80 per Offer Share and is expected to be not less than HK\$4.52 per Offer Share, unless otherwise announced as further explained in the section headed “Structure of the Global Offering” in the Prospectus. Applicants for the Hong Kong Offer Shares are required to pay, on application, the maximum Offer Price of HK\$4.80 per Offer Share together with brokerage fee of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565% (payable in full on application in Hong Kong Dollars and subject to refund), subject to refund if the Offer Price as finally determined is less than HK\$4.80 per Offer Share.

EXPECTED TIMETABLE

Time and date⁽¹⁾

Despatch of **BLUE** Application Forms to Qualifying
Far East Horizon Shareholders on or before Friday, May 12, 2023

Hong Kong Public Offering and Preferential Offering
commences 9:00 a.m. on
Friday, May 12, 2023

Latest time for completing electronic applications
under **White Form eIPO** service through the
designated website **www.eipo.com.hk**⁽²⁾ 11:30 a.m. on
Thursday, May 18, 2023

Application lists of the Hong Kong Public Offering and
the Preferential Offering open⁽³⁾ 11:45 a.m. on
Thursday, May 18, 2023

Latest time for (a) completing payment for
White Form eIPO applications by effecting
internet banking transfer(s) or PPS payment transfer(s);
(b) giving **electronic application instructions**
to HKSCC⁽⁴⁾ and (c) lodging **BLUE** Application Forms 12:00 noon on
Thursday, May 18, 2023

If you are instructing your **broker** or **custodian** who is a CCASS Clearing Participant or a CCASS Custodian Participant to give **electronic application instructions** via CCASS terminals to apply for the Hong Kong Offer Shares on your behalf, you are advised to contact your **broker** or **custodian** for the latest time for giving such instructions which may be different from the latest time as stated above.

Application lists of the Hong Kong Public Offering and
the Preferential Offering close⁽³⁾ 12:00 noon on
Thursday, May 18, 2023

Expected Price Determination Date⁽⁵⁾ Thursday, May 18, 2023

Announcement of the Hong Kong Offer Price and the International Offer Price on our website at www.hongxinjianfa.com⁽⁶⁾ and the website of the Hong Kong Stock Exchange at www.hkexnews.hk on or around Wednesday, May 24, 2023

Announcement of the level of indications of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the Preferential Offering and the basis of allocation of the Hong Kong Offer Shares under Hong Kong Public Offering and the Reserved Shares under the Preferential Offering on our website at www.hongxinjianfa.com and the website of the Hong Kong Stock Exchange at www.hkexnews.hk on or before Wednesday, May 24, 2023

The results of allocations in the Hong Kong Public Offering and the Preferential Offering (with successful applicants' identification document numbers, where appropriate) to be available through a variety of channels, including:

- in the announcement to be posted on our website at www.hongxinjianfa.com and the website of the Hong Kong Stock Exchange at www.hkexnews.hk. Wednesday, May 24, 2023
- from the designated results of allocations website at www.iporesults.com.hk (alternatively: English <https://www.eipo.com.hk/en/Allotment>; Chinese <https://www.eipo.com.hk/zh-hk/Allotment>) with a "search by ID" function from 8:00 a.m. on Wednesday, May 24, 2023 to 12:00 midnight on Tuesday, May 30, 2023
- from the allocation results telephone enquiry by calling +852 2862 8555 between 9:00 a.m. and 6:00 p.m. on Wednesday, May 24, 2023, Thursday, May 25, 2023, Monday, May 29, 2023 and Tuesday, May 30, 2023

Share certificates in respect of wholly or partially successful applications pursuant to the Hong Kong Public Offering and the Preferential Offering to be dispatched/collected or deposited into CCASS on or before⁽⁷⁾⁽⁹⁾ Wednesday, May 24, 2023

White Form e-Refund payment instructions/refund checks in respect of wholly or partially successful applications if the final Offer Price is less than the price payable on application (if applicable) or wholly or partially unsuccessful applications pursuant to the Hong Kong Public Offering and the Preferential Offering to be dispatched/collected on or before⁽⁸⁾⁽⁹⁾ Wednesday, May 24, 2023

Dealings in the Shares on the Hong Kong Stock Exchange expected to commence at 9:00 a.m. on Thursday, May 25, 2023

The application for the Hong Kong Public Offer Shares will commence on Friday, May 12, 2023 through Thursday, May 18, 2023, being slightly longer than normal market practice of 3.5 days. The application monies (including the brokerages, SFC transaction levies, AFRC transaction levies and Hong Kong Stock Exchange trading fees) will be held by the receiving banks on behalf of the Company and the refund monies, if any, will be returned to the applicants without interest on Wednesday, May 24, 2023. Investors should be aware that the dealings in the Shares on the Stock Exchange are expected to commence on Thursday, May 25, 2023.

Notes:

- (1) All dates and times refer to Hong Kong local dates and time, except as otherwise stated.
- (2) You will not be permitted to submit your application through the designated website at **www.eipo.com.hk** after 11:30 a.m. on the last day for submitting applications. If you have already submitted your application and obtained an application reference number from the designated website at or before 11:30 a.m., you will be permitted to continue the application process (by completing payment of application monies) until 12:00 noon on the last day for submitting applications, when the application lists close.
- (3) If there is/are a tropical cyclone warning signal number 8 or above, a “black” rainstorm warning and/or Extreme Conditions in force in Hong Kong at any time between 9:00 a.m. and 12:00 noon on Thursday, May 18, 2023, the application lists will not open or close on that day. See “How to Apply for Hong Kong Offer Shares and Reserved Shares—D. Effect of Bad Weather and Extreme Conditions on the Opening and Closing of the Application Lists.” in the Prospectus.
- (4) Applicants who apply for Hong Kong Offer Shares by giving **electronic application instructions** to HKSCC via CCASS or instructing your **broker** or **custodian** to apply on your behalf via CCASS should refer to “How to Apply for Hong Kong Offer Shares and Reserved Shares—A. Applications for the Hong Kong Offer Shares—6. Applying through **CCASS EIPO** service” in the Prospectus.
- (5) The Price Determination Date is expected to be on or around Thursday, May 18, 2023 and, in any event, not later than Friday, May 19, 2023. If, for any reason, we do not agree with the Overall Coordinators (for themselves and on behalf of the Underwriters) on the pricing of the Offer Shares by Friday, May 19, 2023, the Global Offering will not proceed and will lapse.
- (6) None of the websites set out in this section or any of the information contained on the websites forms part of the Prospectus.
- (7) Share certificates will only become valid evidence of title at 8:00 a.m. on the Listing Date provided that the Global Offering has become unconditional and the right of termination described in “Underwriting—Underwriting Arrangements and Expenses—Hong Kong Public Offering—Grounds for Termination” in the Prospectus has not been exercised. Investors who trade Shares on the basis of publicly available allocation details or prior to the receipt of Share certificates or the Share certificates becoming valid do so entirely at their own risk.

- (8) e-Refund payment instructions/refund checks will be issued in respect of wholly or partially unsuccessful applications pursuant to the Hong Kong Public Offering and the Preferential Offering and also in respect of wholly or partially successful applications in the event that the final Offer Price is less than the price payable per Offer Share on application. Part of the applicant's Hong Kong identity card number or passport number, or, if the application is made by joint applicants, part of the Hong Kong identity card number or passport number of the first-named applicant, provided by the applicant(s) may be printed on the refund check, if any. Such data would also be transferred to a third party for refund purposes. Banks may require verification of an applicant's Hong Kong identity card number or passport number before encashment of the refund check. Inaccurate completion of an applicant's Hong Kong identity card number or passport number may invalidate or delay encashment of the refund check.
- (9) Applicants who have applied for (i) 1,000,000 Hong Kong Offer Shares or more through the **White Form eIPO** service or (ii) 1,000,000 Reserved Shares or more on a **BLUE** Application Form and have provided all information required by your Application Form may collect any refund checks (where applicable) and/or Share certificates in person from our Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Wednesday, May 24, 2023 or such other date as notified by us as the date of dispatch/collection of Share certificates/e-Refund payment instructions/refund checks. Applicants being individuals who are eligible for personal collection may not authorize any other person to collect on their behalf. Individuals must produce evidence of identity acceptable to our Hong Kong Share Registrar at the time of collection.

Applicants who have applied for Hong Kong Offer Shares through **CCASS EIPO** service should refer to "How to Apply for Hong Kong Offer Shares and Reserved Shares – H. Dispatch/Collection of Share Certificates/e-Refund Payment Instructions/Refund Checks – Personal Collection – If you apply through **CCASS EIPO** service" in the Prospectus for details.

Applicants who have applied through the **White Form eIPO** service and paid their applications monies through single bank accounts may have refund monies (if any) dispatched to the bank account in the form of e-Refund payment instructions. Applicants who have applied through the **White Form eIPO** service and paid their application monies through multiple bank accounts may have refund monies (if any) dispatched to the address as specified in their application instructions in the form of refund checks by ordinary post at their own risk.

Share certificates and/or refund checks for applicants who have applied for less than 1,000,000 Hong Kong Offer Shares and any uncollected Share certificates and/or refund checks will be dispatched by ordinary post, at the applicants' risk, to the addresses specified in the relevant applications.

Further information is set out in "How to Apply for Hong Kong Offer Shares and Reserved Shares – G. Refund of Application Monies" and "How to Apply for Hong Kong Offer Shares and Reserved Shares – H. Dispatch/Collection of Share Certificates/e-Refund Payment Instructions/Refund Checks" in the Prospectus.

SETTLEMENT

Subject to the granting of listing of, and permission to deal in, the Shares on the Hong Kong Stock Exchange and our compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the Listing Date or any other date as determined by HKSCC. Settlement of transactions between the Hong Kong Stock Exchange Participants (as defined in the Listing Rules) is required to take place in CCASS on the second settlement day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. Investors should seek the advice of their stockbroker or other professional advisor for details of the settlement arrangements as such arrangements may affect their rights and interests. All necessary arrangements have been made enabling the Shares to be admitted into CCASS.

ELECTRONIC APPLICATION CHANNELS

White Form eIPO

You may submit your application to the designated **White Form eIPO** Service Provider at www.eipo.com.hk (24 hours daily, except on the last application day) from 9:00 a.m. on Friday, May 12, 2023 until 11:30 a.m. on Thursday, May 18, 2023 and the latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on Thursday, May 18, 2023 or such later time under the section headed “How to Apply for Hong Kong Offer Shares and Reserved Shares — D. Effect of Bad Weather and Extreme Conditions on the Opening and Closing of the Application Lists” in the Prospectus.

CCASS EIPO⁽¹⁾

CCASS Clearing/Custodian Participants can input **electronic application instructions** at the following times on the following dates:

Friday, May 12, 2023	–	9:00 a.m. to 8:30 p.m.
Monday, May 15, 2023	–	8:00 a.m. to 8:30 p.m.
Tuesday, May 16, 2023	–	8:00 a.m. to 8:30 p.m.
Wednesday, May 17, 2023	–	8:00 a.m. to 8:30 p.m.
Thursday, May 18, 2023	–	8:00 a.m. to 12:00 noon

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Friday, May 12, 2023 until 12:00 noon on Thursday, May 18, 2023 (24 hours daily, except on Thursday, May 18, 2023, the last day for applications).

The latest time for inputting your **electronic application instructions** will be 12:00 noon on Thursday, May 18, 2023, the last day for applications, or such later time as described in the section headed “How to Apply for Hong Kong Offer Shares and Reserved Shares — D. Effect of Bad Weather and Extreme Conditions on the Opening and Closing of the Application Lists” in the Prospectus.

If you are instructing your **broker** or **custodian** who is a CCASS Clearing Participant or a CCASS Custodian Participant to give **electronic application instructions** via CCASS terminals to apply for the Hong Kong Offer Shares on your behalf, you are advised to contact your **broker** or **custodian** for the latest time for giving such instructions which may be different from the latest time as stated above.

Note:

- (1) The times in this sub-section are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing Participants, CCASS Custodian Participants and/or CCASS Investor Participants.

PHYSICAL APPLICATION CHANNEL FOR PREFERENTIAL OFFERING

BLUE Application Form

Qualifying Far East Horizon Shareholders who would like to be allotted the Reserved Shares under the Preferential Offering should complete and sign the **BLUE** Application Forms.

The completed **BLUE** Application Form, together with a check or a banker's cashier order attached and marked payable to "**BANK OF CHINA (HONG KONG) NOMINEES LIMITED – HORIZON CONSTRUCTION DEV PREFERENTIAL OFFER**" for the payment, should be deposited in the special collection boxes provided at Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong at the following times:

Friday, May 12, 2023	–	9:00 a.m. to 4:30 p.m.
Monday, May 15, 2023	–	9:00 a.m. to 4:30 p.m.
Tuesday, May 16, 2023	–	9:00 a.m. to 4:30 p.m.
Wednesday, May 17, 2023	–	9:00 a.m. to 4:30 p.m.
Thursday, May 18, 2023	–	9:00 a.m. to 12:00 noon

The application monies (including brokerage, SFC transaction levy, AFRC transaction levy and the Stock Exchange trading fee) will be held by the receiving banks and on behalf of the Company after the closing of the application lists and the refund monies, if any, will be returned to the applicants without interest on or before Wednesday, May 24, 2023.

Please refer to the sections headed "Structure of the Global Offering" and "How to Apply for Hong Kong Offer Shares and Reserved Shares" of the Prospectus for details of the conditions and procedures of the Hong Kong Public Offering.

PUBLICATION OF RESULTS

The Company expects to announce the final Offer Price, the level of indications of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the Preferential Offering and the basis of allocation of the Hong Kong Offer Shares and the Reserved Shares on Wednesday, May 24, 2023 on the Company's website at www.hongxinjianfa.com and the website of the Stock Exchange at www.hkexnews.hk.

The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants under the Hong Kong Public Offering and the Preferential Offering will be available through a variety of channels at the times and date and in the manner specified in the section headed "How to Apply for Hong Kong Offer Shares and Reserved Shares — E. Publication of Results" in the Prospectus.

If an application is rejected, not accepted or accepted in part only, or if the Offer Price as finally determined is less than the maximum Offer Price of HK\$4.80 per Offer Share (excluding brokerage, SFC transaction levy, AFRC transaction levy and the Stock Exchange trading fee thereon), or if the conditions of the Hong Kong Public Offering are not fulfilled in accordance with "Structure of the Global Offering" in the Prospectus or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy, AFRC transaction levy and the Stock Exchange trading fee, will be refunded, without interest or the cheque or banker's cashier order will not be cleared.

No temporary documents of title will be issued in respect of the Shares and no receipt will be issued for sums paid on application. Share certificates will only become valid at 8:00 a.m. on Thursday, May 25, 2023, (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the “Underwriting” section in the Prospectus has not been exercised. Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. on Thursday, May 25, 2023, the Hong Kong time, it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on Thursday, May 25, 2023. The Shares will be traded in board lots of 1,000 Shares each and the stock code of the Shares is 9930.

This announcement is available for viewing on the website of the Company at www.hongxinjianfa.com and the website of the Stock Exchange at www.hkexnews.hk.

By order of the Board
Horizon Construction Development Limited
Mr. KONG Fanxing
Chairman

Hong Kong, May 12, 2023

As at the date of this announcement, the board of directors of the Company comprises Mr. PAN Yang and Mr. TANG Li as executive Directors; Mr. KONG Fanxing, Mr. XU Huibin, Mr. HE Ziming, Mr. LI Qianjin and Ms. GUO Lina as non-executive Directors; Mr. LIU Jialin, Mr. XU Min, Ms. JIN Jinping and Mr. SUM Siu Kei as independent non-executive Directors.