

12 May 2023

Possible Offer

Disclosure of dealings in the shares of HKBN Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	11 May 2023	Derivatives	Other types of products	Closing out of a derivative contract	500	5 June 2024	\$5.6290	\$2,814.4900	4,128,417
		Derivatives	Other types of products	Closing out of a derivative contract	814	13 May 2024	\$5.6059	\$4,563.1600	4,127,603
		Derivatives	Other types of products	Closing out of a derivative contract	1,500	13 May 2024	\$5.6059	\$8,408.7800	4,126,103

		Derivatives	Other types of products	Closing out of a derivative contract	1,500	13 May 2024	\$5.6059	\$8,408.7800	4,124,603
		Derivatives	Other types of products	Closing out of a derivative contract	2,186	13 May 2024	\$5.6059	\$12,254.3900	4,122,417
		Derivatives	Other types of products	Closing out of a derivative contract	2,222	13 May 2024	\$5.6059	\$12,456.2000	4,120,195
		Derivatives	Other types of products	Closing out of a derivative contract	2,278	13 May 2024	\$5.6059	\$12,770.1300	4,117,917
		Derivatives	Other types of products	Closing out of a derivative contract	2,407	13 May 2024	\$5.6059	\$13,493.2900	4,115,510
		Derivatives	Other types of products	Closing out of a derivative contract	3,094	13 May 2024	\$5.6059	\$17,344.5100	4,112,416
		Derivatives	Other types of products	Closing out of a derivative contract	3,907	13 May 2024	\$5.6059	\$21,902.0600	4,108,509
		Derivatives	Other types of products	Closing out of a derivative contract	11,500	13 May 2024	\$5.6059	\$64,467.3000	4,097,009
		Derivatives	Other types of products	Closing out of a derivative contract	11,593	13 May 2024	\$5.6059	\$64,988.6400	4,085,416
		Derivatives	Other types of products	Closing out of a derivative contract	14,406	13 May 2024	\$5.6059	\$80,757.9000	4,071,010
		Derivatives	Other types of products	Closing out of a derivative contract	20,093	13 May 2024	\$5.6059	\$112,638.3800	4,050,917



Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..