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**SANY HEAVY EQUIPMENT INTERNATIONAL  
HOLDINGS COMPANY LIMITED**

**三一重裝國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 631)**

**INSIDE INFORMATION  
UNAUDITED FINANCIAL DATA  
FOR THE THREE MONTHS ENDED 31 MARCH 2023**

**SUMMARY**

This announcement is made by Sany Heavy Equipment International Holdings Company Limited pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

- Unaudited consolidated revenue for the Period amounted to approximately RMB5,438,236,000, representing an increase of approximately 32.1% as compared to approximately RMB4,115,646,000 for the corresponding period of 2022.
- Unaudited consolidated gross profit for the Period amounted to approximately RMB1,330,265,000, representing an increase of approximately 52.9% as compared to approximately RMB869,789,000 for the corresponding period of 2022.
- Unaudited consolidated net profit for the Period amounted to approximately RMB646,782,000, representing an increase of approximately 45.3% as compared to approximately RMB445,003,000 for the corresponding period of 2022.

— Unaudited profit attributable to owners of the parent for the Period amounted to approximately RMB650,256,000, representing an increase of approximately 46.4% as compared to approximately RMB444,063,000 for the corresponding period of 2022.

***Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.***

This announcement is made by Sany Heavy Equipment International Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong). In order to update the shareholders and investors of the Group’s information, the board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces the unaudited financial data of the Group for the three months ended 31 March 2023 (the “**Period**”).

The information below was extracted from the Group’s unaudited management accounts for the Period together with comparative figures for the corresponding period of 2022:

	<b>(Unaudited)</b> <b>For the</b> <b>three months</b> <b>ended</b> <b>31 March</b> <b>2023</b> <i>RMB’000</i>	<b>(Unaudited)</b> <b>For the</b> <b>three months</b> <b>ended</b> <b>31 March</b> <b>2022</b> <i>RMB’000</i>	<b>Change Rate</b> <i>(%)</i>
Revenue	5,438,236	4,115,646	32.1
Gross profit	1,330,265	869,789	52.9
Profit before tax	707,322	509,493	38.8
Net profit	646,782	445,003	45.3
Profit attributable to owners of the parent	650,256	444,063	46.4

During the Period, the Group recorded a significant increase in both revenue and net profit as compared to the corresponding period last year. The Board considers that such increase was mainly due to the following reasons:

- (1) During the Period, state policies expedited the construction of smart mines and smart ports. The electric and intelligent upgrades of the Company’s products were accelerated, which led to a significant increase in revenue from products including widebodied vehicles, integrated mining equipment and large port machinery.

- (2) The Group's internationalization strategy achieved remarkable results, and the international revenue of widebodied vehicles, roadheaders and port machinery products have increased significantly, which resulted in a significant increase in the overseas sales revenue of the Group.
- (3) The Group fully implemented digital and intelligent operation, continuously promoted quality and efficiency enhancement as well as strictly managed its cost control measures, which led to an increase in the consolidated gross profit margin and resulted in a significant increase in profit.

Please be reminded that the information contained in this announcement is only based on the Board's preliminary assessment of the unaudited management accounts of the Group for the Period and the information currently available to the Group which has not been audited or reviewed by the auditors of the Company.

***Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.***

By the order of the Board  
**Sany Heavy Equipment International Holdings Company Limited**  
**Liang Zaizhong**  
*Chairman*

Hong Kong, 15 May 2023

*As at the date of this announcement, the executive Directors are Mr. Liang Zaizhong, Mr. Qi Jian and Mr. Fu Weizhong, the non-executive Directors are Mr. Tang Xiuguo and Mr. Xiang Wenbo, and the independent non-executive Directors are Mr. Ng Yuk Keung, Mr. Poon Chiu Kwok and Mr. Hu Jiquan.*