| **Disclaimer** |
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| **Cash Dividend Announcement for Equity Issuer** | |
|---|---|
| Issuer name | BANK OF CHINA LIMITED |
| Stock code | 03988 |
| Multi-counter stock code and currency | Not applicable |
| Other related stock code(s) and name(s) | 04619 Preference Shares |
| Title of announcement | Proposed Distribution of Final Dividend for the Year Ended 31 December 2022 and Closure of Register of Members (Updated) |
| Announcement date | 15 May 2023 |
| Status | Update to previous announcement |
| Reason for the update / change | Update on information to be announced |
| **Information relating to the dividend** | |
| Dividend type | Final |
| Dividend nature | Ordinary |
| For the financial year end | 31 December 2022 |
| Reporting period end for the dividend declared | 31 December 2022 |
| Dividend declared | RMB 2.32 per 10 share |
| Date of shareholders' approval | 30 June 2023 |
| **Information relating to Hong Kong share register** | |
| Default currency and amount in which the dividend will be paid | HKD amount to be announced |
| Exchange rate | To be announced |
| Ex-dividend date | 06 July 2023 |
| Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend | 07 July 2023 16:30 |
| Book close period | From 08 July 2023 to 14 July 2023 |
| Record date | 14 July 2023 |
| Payment date | 04 August 2023 |
| Share registrar and its address | Computershare Hong Kong Investor Services Limited<br>Rooms 1712–1716<br>17th Floor, Hopewell Centre<br>183 Queen’s Road East<br>Wanchai<br>Hong Kong |

**Information relating to withholding tax**

Details of withholding tax applied to the dividend declared

Please refer to the circular of Annual General Meeting dated 15 May 2023 for detailed withholding tax arrangement in respect of the final dividend.

| Type of shareholders | Tax rate | Other relevant information (if any) |
|---|---|---|
| Enterprise - non-resident<br>i.e. registered address outside PRC | 10% | In accordance with the provisions of the Notice on Issues concerning Withholding the Enterprise Income Tax on Dividends Paid by Chinese Resident Enterprises to H-share Holders who are Overseas Non-resident Enterprises (Guoshuihan (2008) No. 897) published by the State Administration of Taxation of PRC, when Chinese resident enterprises distribute annual dividends for 2008 onwards to H-share holders who are overseas non-resident enterprises, the enterprise income tax shall be withheld at a uniform rate of 10%. |
| Individual - non-resident<br>i.e. registered address outside PRC | 10% | In accordance with Chinese tax laws and regulations, the dividends and bonuses received by overseas resident individual shareholders from stocks issued by domestic non-foreign investment enterprises in Hong Kong are subject to the payment of individual income tax, which shall be withheld by the withholding agents. However, overseas resident individual shareholders of stocks issued by domestic non-foreign investment enterprises in Hong Kong are entitled to the relevant preferential tax treatment pursuant to the provisions in the tax agreements signed between the countries in which they are residents and China, or to the tax arrangements between the Chinese mainland and Hong Kong and Macau. Accordingly, the Bank generally withholds 10% of the dividends to be distributed to the individual H-Share Holders as individual income tax unless otherwise specified by the relevant tax laws, regulations and agreements. |
| Investors of the Southbound Trading | 20% | The tax and tax relief of Shanghai-Hong Kong Stock Connect shall comply with the Notice on the Relevant Taxation Policy regarding the Pilot Programme that Links the Stock Markets in Shanghai and Hong Kong issued jointly by the Ministry of Finance of the PRC, the State |

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| | | | Administration of Taxation of the PRC and the China Securities Regulatory Commission. |

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| **Information relating to listed warrants / convertible securities issued by the issuer** | |
| Details of listed warrants / convertible securities issued by the issuer | Not applicable |
| **Other information** | |
| Other information | Not applicable |
| **Directors of the issuer** | |
| As at the date of this announcement, the Directors of the Bank are: Ge Haijiao, Liu Jin, Lin Jingzhen, Xiao Lihong*, Wang Xiaoya*, Zhang Jiangang*, Huang Binghua*, Jiang Guohua#, Martin Cheung Kong Liao#, Chui Sai Peng Jose#, Jean-Louis Ekra#, E Weinan# and Giovanni Tria#.<br><br>* Non-executive Directors<br># Independent Non-executive Directors | |