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中国人民财产保险股份有限公司

PICC PROPERTY AND CASUALTY COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2328)

ANNOUNCEMENT IN RELATION TO ORIGINAL INSURANCE PREMIUM INCOME

PICC Property and Casualty Company Limited (the “Company”) announces the original insurance premium income of the Company for the period from 1 January 2023 to 30 April 2023 as below :

	Original insurance premium income RMB Million	Year-on-year change %
Motor vehicle insurance	89,044	6.4
Accidental injury and health insurance	59,856	8.3
Agriculture insurance	23,295	22.1
Liability insurance	13,877	5.1
Commercial property insurance	6,672	3.4
Credit and surety insurance	2,261	27.4
Cargo insurance	1,843	6.2
Other insurance	7,823	38.3
Total	204,671	9.5

The above information is prepared pursuant to the Accounting Standards for Business Enterprises No.25 - Original Insurance Contracts (Cai Kuai (2006) No. 3) and the Regulations regarding the Accounting Treatment of Insurance Contracts (Cai Kuai (2009) No. 15) issued by the Ministry of Finance of the PRC and is unaudited. Investors should exercise caution not to unduly rely on such information.

By Order of the Board
PICC Property and Casualty Company Limited
Bi Xin
Secretary of the Board

Beijing, the PRC, 15 May 2023

As at the date of this announcement, the executive directors are Mr. Yu Ze, Mr. Jiang Caishi, Mr. Zhang Daoming and Mr. Hu Wei, the non-executive director is Mr. Li Tao, and the independent directors are Mr. Lo Chung Hing, Ms. Qu Xiaohui, Mr. Cheng Fengchao and Mr. Wei Chenyang.