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Alibaba Pictures Group Limited 阿里巴巴影业集团有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1060)

CHANGE OF NON-EXECUTIVE DIRECTORS

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board (the “Board”) of directors (the “Director(s)”) of Alibaba Pictures Group Limited (the “Company”) announces that Mr. Liu Zheng (“Mr. Liu”) has tendered his resignation as a non-executive Director with effect from May 15, 2023 to focus on his other work commitments with Alibaba Group.

Mr. Liu has confirmed that he has no disagreement with the Board and there is no matter in respect of his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The Board would like to take this opportunity to express its gratitude to Mr. Liu for his contribution to the Company during his tenure of office.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that with effect from May 15, 2023, Mr. Tung Pen Hung (“Mr. Tung”) has been appointed as a non-executive Director. The biographical details of Mr. Tung are as follows:

Mr. Tung, aged 53, has been the president of corporate development department of Alibaba Group since May 2023. From January 2016 to April 2023, he was the chief marketing officer of Alibaba Group. He was also the president of Alimama from November 2017 to November 2018. He was the chief executive officer of VML China, a marketing agency, from October 2010 to January 2016. Prior to joining VML China, he was at PepsiCo China from October 2004 to October 2010 where he served as vice president of marketing. Prior to that, Mr. Tung worked at Proctor & Gamble from 1995 to 1998, Gigamedia from 1998 to 2001 and L’Oréal Paris from 2001 to 2003 in various senior management positions. Mr. Tung has been a director of Weibo Corporation, a

Chinese social network company listed on Nasdaq (Stock Symbol: WB) and the Main Board of the Stock Exchange (Stock Code: 9898) and a non-executive director of AGTech Holdings Limited, a company listed on GEM of the Stock Exchange (stock code: 8279), since January 10, 2022 and May 12, 2023, respectively. He received a bachelor of science in electrical engineering from the Taiwan University and a master of science in engineering from the University of Michigan, Ann Arbor, the United States in 1992 and 1995, respectively.

As at the date of this announcement, Mr. Tung is not interested in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Tung has entered into a letter of appointment with the Company for a term of one year, which is renewable for a one-year period upon expiry of each term. Mr. Tung is subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the bye-laws of the Company and the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”). Mr. Tung will receive no remuneration as the director’s fee.

Save as disclosed above and as at the date of this announcement, Mr. Tung (i) did not hold any directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years, (ii) did not have any other major appointments and professional qualifications, and (iii) does not have any other relationships with any other Directors, senior management, substantial or controlling shareholders (as defined in the Listing Rules) of the Company.

Save as disclosed above and as at the date of this announcement, there were no other matters in relation to the above appointment that needs to be brought to the attention of the Shareholders and the Stock Exchange, and there was no other information that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Tung to the Board.

By order of the Board
Alibaba Pictures Group Limited
Fan Luyuan
Chairman & Chief Executive Officer

Hong Kong, May 15, 2023

As at the date of this announcement, the Board is comprised of Mr. Fan Luyuan, Mr. Li Jie and Mr. Meng Jun as the executive Directors, Mr. Tung Pen Hung as the non-executive Director and Ms. Song Lixin, Mr. Tong Xiaomeng and Mr. Johnny Chen as the independent non-executive Directors.