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三江化工

SANJIANG CHEMICAL

CHINA SANJIANG FINE CHEMICALS COMPANY LIMITED

中國三江精細化工有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2198)

**VOTING RESULTS OF THE EXTRAORDINARY GENERAL MEETING
HELD ON 15 MAY 2023**

At the extraordinary general meeting (“EGM”) of China Sanjiang Fine Chemicals Company Limited (the “**Company**”) held on 15 May 2023, the voting of the resolutions as set out in the notice of the EGM had been taken by poll. The resolution(s) were duly passed by shareholders of the Company (the “**Shareholders**”). The poll results were as follows:

ORDINARY RESOLUTIONS		Number of vote cast (approximate %) ^(Note)	
		FOR	AGAINST
1.	<p>(a) To approve, confirm and ratify the propylene sale and purchase agreement (the “Propylene Sale and Purchase Agreement”) dated 4 April 2023 entered into between 浙江美福石油化工有限公司 (Zhejiang Mei Fu Petrochemical Co., Ltd*) (“Mei Fu Petrochemical”) and 三江浩嘉高分子材料科技有限公司 (Sanjiang Haojia High Polymer Material Technology Co., Ltd*) (“Sanjiang Haojia”) for the sale and purchase of propylene and all the transactions contemplated thereunder;</p> <p>(b) To approve, confirm and ratify the proposed annual caps for the three years ending 31 December 2025 in relation to the transactions contemplated under the Propylene Sale and Purchase Agreement; and</p> <p>(c) To authorize the directors of the Company to take such actions and execute such documents as they may consider appropriate and expedient to carry out or give effect to or otherwise in connection with or in relation to the Propylene Sale and Purchase Agreement and the transactions contemplated thereunder.</p>	121,058,947 (98.14%)	2,292,259 (1.86%)

ORDINARY RESOLUTIONS		Number of vote cast (approximate %) ^(Note)	
		FOR	AGAINST
2.	<p>(a) To approve, confirm and ratify the propane sale and purchase agreement (the “Propane Sale and Purchase Agreement”) dated 4 April 2023 entered into between 三江化工有限公司 (Sanjiang Chemical Co. Ltd.*) (“Sanjiang Chemical”) and Mei Fu Petrochemical for the sale and purchase of propane and all the transactions contemplated thereunder;</p> <p>(b) To approve, confirm and ratify the proposed annual caps for the three years ending 31 December 2025 in relation to the transactions contemplated under the Propane Sale and Purchase Agreement; and</p> <p>(c) To authorize the directors of the Company to take such actions and execute such documents as they may consider appropriate and expedient to carry out or give effect to or otherwise in connection with or in relation to the Propane Sale and Purchase Agreement and the transactions contemplated thereunder.</p>	121,058,947 (98.14%)	2,292,259 (1.86%)
3.	<p>(a) To approve, confirm and ratify the naphtha sale and purchase agreement (the “Naphtha Sale and Purchase Agreement”) dated 4 April 2023 entered into between Mei Fu Petrochemical and Sanjiang Chemical for the sale and purchase of naphtha and all the transactions contemplated thereunder;</p> <p>(b) To approve, confirm and ratify the proposed annual caps for the three years ending 31 December 2025 in relation to the transactions contemplated under the Naphtha Sale and Purchase Agreement; and</p> <p>(c) To authorize the directors of the Company to take such actions and execute such documents as they may consider appropriate and expedient to carry out or give effect to or otherwise in connection with or in relation to the Naphtha Sale and Purchase Agreement and the transactions contemplated thereunder.</p>	121,058,947 (98.14%)	2,292,259 (1.86%)
4.	<p>(a) To approve, confirm and ratify the commissioned processing and rental agreement dated 4 April 2023 (“Commissioned Processing and Rental Agreement”) entered into between Mei Fu Petrochemical and Sanjiang Chemical, pursuant to which Sanjiang Chemical has agreed to commission Mei Fu Petrochemical to process mixed aromatics and the transactions contemplated thereunder;</p> <p>(b) To approve, confirm and ratify the proposed annual caps for the three years ending 31 December 2025 in relation to the transactions contemplated under the Commissioned Processing and Rental Agreement; and</p> <p>(c) To authorize the directors of the Company to take such actions and execute such documents as they may consider appropriate and expedient to carry out or give effect to or otherwise in connection with or in relation to the Commissioned Processing and Rental Agreement and the transactions contemplated thereunder.</p>	121,058,947 (98.14%)	2,292,259 (1.86%)

ORDINARY RESOLUTIONS		Number of vote cast (approximate %) ^(Note)	
		FOR	AGAINST
5.	<p>(a) To approve, confirm and ratify the liquefied petroleum gas sale and purchase agreement (the “Liquefied Petroleum Gas Sale and Purchase Agreement”) dated 4 April 2023 entered into between Mei Fu Petrochemical and Sanjiang Chemical for the sale and purchase of liquefied petroleum gas and all the transactions contemplated thereunder;</p> <p>(b) To approve, confirm and ratify the proposed annual caps for the three years ending 31 December 2025 in relation to the transactions contemplated under the Liquefied Petroleum Gas Sale and Purchase Agreement; and</p> <p>(c) To authorize the directors of the Company to take such actions and execute such documents as they may consider appropriate and expedient to carry out or give effect to or otherwise in connection with or in relation to the Liquefied Petroleum Gas Sale and Purchase Agreement and the transactions contemplated thereunder.</p>	121,058,947 (98.14%)	2,292,259 (1.86%)
6.	<p>(a) To approve, confirm and ratify the mixed C4 supply agreement (the “Mixed C4 Supply Agreement”) dated 4 April 2023 entered into between Sanjiang Chemical and Mei Fu Petrochemical for the supply of mixed C4 and all the transactions contemplated thereunder;</p> <p>(b) To approve, confirm and ratify the proposed annual caps for the three years ending 31 December 2025 in relation to the transactions contemplated under the Mixed C4 Supply Agreement; and</p> <p>(c) To authorize the directors of the Company to take such actions and execute such documents as they may consider appropriate and expedient to carry out or give effect to or otherwise in connection with or in relation to the Mixed C4 Supply Agreement and the transactions contemplated thereunder.</p>	121,058,947 (98.14%)	2,291,759 (1.86%)
7.	<p>(a) To approve, confirm and ratify the industrial cracking C9 supply agreement (the “Industrial Cracking C9 Supply Agreement”) dated 4 April 2023 entered into between entered into between Sanjiang Chemical and Mei Fu Petrochemical for the supply of industrial cracking C9 and all the transactions contemplated thereunder;</p> <p>(b) To approve, confirm and ratify the proposed annual caps for the three years ending 31 December 2025 in relation to the transactions contemplated under the Industrial Cracking C9 Supply Agreement; and</p> <p>(c) To authorize the directors of the Company to take such actions and execute such documents as they may consider appropriate and expedient to carry out or give effect to or otherwise in connection with or in relation to the Industrial Cracking C9 Supply Agreement and the transactions contemplated thereunder.</p>	121,058,947 (98.14%)	2,292,259 (1.86%)

Note: The number of votes and percentage are based on the total number of shares held by the Shareholders who attended and voted at the EGM in person or by corporate representation or proxy form.

As more than 50% of the votes were cast in favour of the above resolutions, the above resolutions were duly passed as ordinary resolutions.

The total number of shares of the Company entitling the Shareholders to attend and vote for or against the above resolution(s) at the EGM was 673,504,000 shares, representing the entire issued share capital of the Company as at the date of the EGM of 1,190,000,000 shares excluding 516,496,000 shares controlled by Sure Capital Holdings Limited, its associates and those who are involved or interested in the transactions under the above ordinary resolutions which were required to abstain from voting on the resolution to approve the transactions under the above ordinary resolution(s) at the EGM. There were no shares entitling the Shareholders to attend and vote only against the resolution proposed at the EGM.

All the directors attended the EGM via electronic means. The Company's Hong Kong branch share registrar, Tricor Investor Services Limited, was appointed as the scrutineer at the EGM for the purpose of vote-taking.

By order of the Board
China Sanjiang Fine Chemicals Company Limited
HAN Jianhong
Chairlady and executive Director

Hong Kong, 15 May 2023

As at the date of this announcement, the Board comprises four executive Directors: Ms. HAN Jianhong, Mr. RAO Huotao, Ms. CHEN Xian and Ms. GUAN Siyi and three independent non-executive Directors: Mr. SHEN Kaijun, Ms. PEI Yu and Mr. KONG Liang.

In this announcement, if there is any inconsistency between the Chinese names of individuals or the entities or enterprises established in the PRC and their English translations, the Chinese names shall prevail. The English translation of names or any descriptions in Chinese which are marked with “” is for identification purpose only.*