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# GEELY

吉利汽車控股有限公司

**GEELY AUTOMOBILE HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock code: 175)

## **CHANGE OF COMPOSITION OF BOARD COMMITTEES; AND TARGETS FOR BOARD INDEPENDENCE AND GENDER DIVERSITY**

The Board announces that effective 16 May 2023:

- (i) Mr. Gui no longer serves as a member of the Nomination Committee; and
- (ii) Ms. Wei no longer serves as a member of the Remuneration Committee.

In addition, as of the date of this announcement, the Board has resolved to (a) continuously increase the proportion of independent non-executive directors on the Board; and (b) continuously increase the proportion of female directors on the Board, setting a target of 30% or above by the end of 2025.

### **CHANGE OF COMPOSITION OF BOARD COMMITTEES**

The board of directors (the “**Board**”) of Geely Automobile Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that effective 16 May 2023, (i) Mr. Gui Sheng Yue (“**Mr. Gui**”), an executive director and Chief Executive Officer of the Company, no longer serves as a member of the nomination committee (the “**Nomination Committee**”) of the Board; and (ii) Ms. Wei Mei (“**Ms. Wei**”), an executive director of the Company, no longer serves as a member of the remuneration committee (the “**Remuneration Committee**”) of the Board. The above changes aim to improve the Company's corporate governance, particularly the independence of the Board committees.

Following the above changes, each of the Nomination Committee and the Remuneration Committee currently comprises solely independent non-executive directors, ensuring greater impartiality in the nomination and remuneration processes and enhancing the transparency of the Company's corporate governance.

## TARGETS FOR BOARD INDEPENDENCE AND GENDER DIVERSITY

In addition, as of the date of this announcement, the Board has resolved to (a) continuously increase the proportion of independent non-executive directors on the Board; and (b) continuously increase the proportion of female directors on the Board, setting a target of 30% or above by the end of 2025. These targets are important to ensure that the Board reflects the diversity of perspectives and expertise needed to make sound decisions for the Company.

The Board would like to assure shareholders that all above changes are part of the Company's continuous efforts to strengthen its corporate governance framework and ensure that the Group's operations and decisions are in the best interests of its shareholders. The Board acknowledges Mr. Gui's contributions to the Nomination Committee and Ms. Wei's contributions to the Remuneration Committee during their tenure and expects their ongoing support in their other roles and responsibilities within the Group.

By order of the Board of  
**Geely Automobile Holdings Limited**  
**David C.Y. Cheung**  
*Company Secretary*

Hong Kong, 16 May 2023

*As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu (Chairman), Mr. Li Dong Hui, Daniel (Vice Chairman), Mr. Gui Sheng Yue (Chief Executive Officer), Mr. An Cong Hui, Mr. Ang Siu Lun, Lawrence, Ms. Wei Mei and Mr. Gan Jia Yue, and the independent non-executive directors of the Company are Mr. An Qing Heng, Mr. Wang Yang, Ms. Lam Yin Shan, Jocelyn and Ms. Gao Jie.*