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CHINA AIRCRAFT LEASING GROUP HOLDINGS LIMITED

中國飛機租賃集團控股有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock code: 1848)

CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board hereby announces that with effect from 16 May 2023:

- (1) Mr. Philip FAN retired as an Independent Non-executive Director of the Company, and accordingly the chairman of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee, with effect from the conclusion of the 2023 AGM held on 16 May 2023;
- (2) Dr. TSE Hiu Tung, Sheldon has been re-designated from a member of the Remuneration Committee to the chairman of the Remuneration Committee. He is also a member of each of the Audit Committee and the Nomination Committee;
- (3) Mr. CHEOK Albert Saychuan has been re-designated from the chairman of the Audit Committee to a member of the Audit Committee. He is also the chairman of the Nomination Committee and a member of the Remuneration Committee; and
- (4) Mr. FAN Chun Wah, Andrew has been appointed as the chairman of the Audit Committee and a member of each of the Remuneration Committee and the Nomination Committee.

CHANGES IN COMPOSITION OF THE BOARD COMMITTEES

Reference is made to the announcement of China Aircraft Leasing Group Holdings Limited (the “**Company**”) dated 14 March 2023, Mr. FAN Yan Hok, Philip retired as an Independent Non-executive Director of the Company, and accordingly the chairman of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee of the Company, with effect from the conclusion of the 2023 AGM held on 16 May 2023.

The board of directors (the “**Board**”) of the Company hereby announces that as the results of the retirement of Mr. Philip FAN as an Independent Non-executive Director of the Company as set out above and with effect from 16 May 2023:

- (1) Dr. TSE Hiu Tung, Sheldon has been re-designated from a member of the Remuneration Committee to the chairman of the Remuneration Committee. He is also a member of each of the Audit Committee and the Nomination Committee;
- (2) Mr. CHEOK Albert Saychuan has been re-designated from the chairman of the Audit Committee to a member of the Audit Committee. He is also the chairman of the Nomination Committee and a member of the Remuneration Committee; and
- (3) Mr. FAN Chun Wah, Andrew has been appointed as the chairman of the Audit Committee and a member of each of the Remuneration Committee and the Nomination Committee.

By order of the Board
China Aircraft Leasing Group Holdings Limited
POON Ho Man
Executive Director and
Chief Executive Officer

Hong Kong, 16 May 2023

As at the date of this announcement, (i) the Executive Directors are Mr. ZHANG Mingao (Chairman), Mr. POON Ho Man (Chief Executive Officer) and Ms. LIU Wanting (Deputy Chief Executive Officer); (ii) the Non-executive Director is Mr. WANG Hongyang; and (iii) the Independent Non-executive Directors are Mr. CHEOK Albert Saychuan, Dr. TSE Hiu Tung, Sheldon and Mr. FAN Chun Wah, Andrew, J.P.