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农夫山泉

NONGFU SPRING CO., LTD.

農夫山泉股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 9633)

**POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON
TUESDAY, MAY 16, 2023;
PAYMENT OF FINAL DIVIDEND;
ELECTION OF THE EIGHTH SESSION OF
THE BOARD OF THE COMPANY;
ELECTION OF THE EIGHTH SESSION OF THE SUPERVISORY
COMMITTEE OF THE COMPANY;
APPOINTMENT OF THE CHAIRMAN OF THE EIGHTH SESSION OF
THE BOARD AND THE CHAIRMAN OF THE EIGHTH SESSION OF
THE SUPERVISORY COMMITTEE;
APPOINTMENT OF MEMBERS OF BOARD COMMITTEES;
APPOINTMENT OF SENIOR MANAGEMENT,
JOINT COMPANY SECRETARY AND
AUTHORISED REPRESENTATIVE;
AND
AMENDMENT TO THE ARTICLES OF ASSOCIATION**

The board of directors (the “**Board**”) of Nongfu Spring Co., Ltd. (the “**Company**”) is pleased to announce that the 2022 annual general meeting (the “**AGM**”) of the Company was held at the Lecture Hall of the Company, 1/F, No.181 Geyazhuang, Xihu District, Hangzhou, Zhejiang, the People’s Republic of China (the “**PRC**”) on Tuesday, May 16, 2023 at 10:00 a.m. All resolutions proposed at the AGM were duly passed by way of poll.

Reference is made to the notice of the AGM of the Company dated April 17, 2023 (the “**Notice**”) and the circular dated April 17, 2023 (the “**Circular**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

The poll results of the resolutions proposed at the AGM are as follows:

Ordinary Resolutions		Number of valid votes (%)	
		For	Against
1.	To elect the executive Directors of the eighth session of the Board of the Company:		
1.1	To elect Mr. Zhong Shanshan as an executive Director of the eighth session of the Board of the Company;	9,738,392,921 Shares (98.617544%)	136,516,277 Shares (1.382456%)
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
1.2	To elect Ms. Wu Limin as an executive Director of the eighth session of the Board of the Company;	9,866,982,900 Shares (99.926613%)	7,246,387 Shares (0.073387%)
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
1.3	To elect Mr. Xiang Xiansong as an executive Director of the eighth session of the Board of the Company; and	9,865,352,397 Shares (99.910100%)	8,876,890 Shares (0.089900%)
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
1.4	To elect Ms. Han Linyou as an executive Director of the eighth session of the Board of the Company.	9,865,498,597 Shares (99.911581%)	8,730,690 Shares (0.088419%)
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			

Ordinary Resolutions		Number of valid votes (%)	
		For	Against
2.	To elect the non-executive Directors of the eighth session of the Board of the Company:		
2.1	To elect Mr. Zhong Shu Zi as a non-executive Director of the eighth session of the Board of the Company; and	9,819,140,547 Shares (99.442096%)	55,088,740 Shares (0.557904%)
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
2.2	To elect Ms. Xue Lian as a non-executive Director of the eighth session of the Board of the Company.	9,863,420,992 Shares (99.890540%)	10,808,295 Shares (0.109460%)
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
3.	To elect the independent non-executive Directors of the eighth session of the Board of the Company:		
3.1	To elect Mr. Stanley Yi Chang as an independent non-executive Director of the eighth session of the Board of the Company;	9,853,596,885 Shares (99.791048%)	20,632,402 Shares (0.208952%)
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
3.2	To elect Mr. Yang, Lei Bob as an independent non-executive Director of the eighth session of the Board of the Company; and	9,873,517,929 Shares (99.992796%)	711,358 Shares (0.007204%)
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
3.3	To elect Mr. Lu Yuan as an independent non-executive Director of the eighth session of the Board of the Company.	9,858,923,439 Shares (99.924048%)	7,493,788 Shares (0.075952%)
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			

Ordinary Resolutions		Number of valid votes (%)	
		For	Against
4.	To elect the supervisors of the eighth session of the Supervisory Committee of the Company (excluding the employee representative Supervisor):		
4.1	To elect Ms. Liu Min as a supervisor of the eighth session of the Supervisory Committee of the Company; and	9,874,137,392 Shares (99.999069%)	91,895 Shares (0.000931%)
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
4.2	To elect Mr. Liu Xiyue as a supervisor of the eighth session of the Supervisory Committee of the Company.	9,848,775,619 Shares (99.818280%)	17,929,758 Shares (0.181720%)
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
5.	To consider and if thought fit, approve the remuneration plan for Directors of the eighth session of the Board and supervisors of the eighth session of the Supervisory Committee of the Company.	9,874,229,288 Shares (100.000000%)	0 Shares (0.000000%)
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
6.	To consider and if thought fit, approve the amendment to the rules of procedure of the Board of the Company.	9,874,229,288 Shares (100.000000%)	0 Shares (0.000000%)
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
7.	To consider and if thought fit, approve the report of the Board of the Company for the year ended December 31, 2022.	9,873,372,888 Shares (99.991327%)	856,400 Shares (0.008673%)
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			

Ordinary Resolutions		Number of valid votes (%)	
		For	Against
8.	To consider and if thought fit, approve the report of the Supervisory Committee of the Company for the year ended December 31, 2022.	9,865,848,978 Shares (99.991320%)	856,400 Shares (0.008680%)
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
9.	To consider and if thought fit, approve the consolidated financial statements of the Company and its subsidiaries and the report of the auditor of the Company for the year ended December 31, 2022.	9,873,372,888 Shares (99.991327%)	856,400 Shares (0.008673%)
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
10.	To consider and if thought fit, approve the re-appointment of Pan-China Certified Public Accountants LLP as the domestic auditor of the Company for the year ended December 31, 2023 and re-appointment of Ernst & Young as the overseas auditor of the Company for the year ended December 31, 2023 and to authorise the Board to fix their remunerations.	9,867,643,691 Shares (99.933305%)	6,585,597 Shares (0.066695%)
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
11.	To consider and if thought fit, approve the payment of a final dividend for the year ended December 31, 2022 of RMB0.68 per share (tax inclusive).	9,874,226,887 Shares (99.999976%)	2,400 Shares (0.000024%)
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
12.	To consider and if thought fit, approve the Company's application for credit lines from banks and other financial institutions and relevant authorisations to the Board.	9,866,705,378 Shares (100.000000%)	0 Shares (0.000000%)
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			

Ordinary Resolutions		Number of valid votes (%)	
		For	Against
13.	To consider and if thought fit, approve the provision of guarantee in favour of wholly-owned subsidiaries of the Company.	9,870,925,215 Shares (99.966538%)	3,304,073 Shares (0.033462%)
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
Special Resolutions		Number of valid votes (%)	
		For	Against
14.	To consider and if thought fit, approve the grant of the general mandate to the Board to exercise the power of the Company to issue, allot and deal with the Domestic Shares and/or H Shares of the Company (details of this resolution are set out in the Notice).	9,602,548,556 Shares (97.248588%)	271,680,731 Shares (2.751412%)
As more than two-thirds of the votes were cast in favour of this resolution, the resolution was duly passed as a special resolution.			
15.	To consider and if thought fit, approve the amendment to the Articles of Association.	9,874,204,487 Shares (99.999749%)	24,800 Shares (0.000251%)
As more than two-thirds of the votes were cast in favour of this resolution, the resolution was duly passed as a special resolution.			

As of the date of the AGM, the total number of issued Shares of the Company and the total number of Shares entitling the holders thereof to attend and vote for or against the resolutions proposed at the AGM was 11,246,466,400 Shares (of which 6,211,800,000 Shares were Domestic Shares and 5,034,666,400 Shares were H Shares). There were no Shares entitling the shareholders of the Company (the “**Shareholders**”) to attend and shall abstain from voting in favour of any resolution proposed at the AGM pursuant to Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) (the “**Hong Kong Listing Rules**”) and no Shareholder is required to abstain from voting under the Hong Kong Listing Rules. No person has indicated in the Circular an intention to vote against the resolutions proposed at the AGM or to abstain from voting on such resolutions.

The Shareholders and authorised proxies attending the AGM held a total of 9,874,909,198 Shares, representing 87.80% of the total number of issued Shares of the Company. The AGM was held in compliance with the provisions of the Company Law of the PRC and the Articles of Association. The AGM was presided over by Mr. Zhong Shanshan, the chairman of the Board.

In accordance with the requirements of the Hong Kong Listing Rules, the Company's H share registrar, Computershare Hong Kong Investor Services Limited, acted as the vote counter and scrutineer for the poll at the AGM. Two representatives of Shareholders and one supervisor also participated in vote counting and scrutiny of the poll at the AGM.

All Directors (including Mr. Zhong Shanshan, Mr. Guo Zhen, Mr. Zhou Li, Ms. Zhou Zhenhua and Mr. Liao Yuan as executive directors, Mr. Zhong Shu Zi as a non-executive director, and Mr. Stanley Yi Chang, Mr. Yang, Lei Bob and Mr. Lu Yuan as independent non-executive directors) attended the AGM.

PAYMENT OF FINAL DIVIDEND

The declaration and payment of a Final Dividend of RMB0.68 per Share (tax inclusive) for the year ended December 31, 2022 were approved at the AGM. The Final Dividend will be paid by the Company on Wednesday, August 30, 2023 to Shareholders whose names appear on the register of members of the Company on Saturday, May 20, 2023.

Final Dividend will be denominated and declared in Renminbi. Final Dividend on Domestic Shares of the Company and for Shareholders holding the H Shares of the Company through Southbound Trading (the "**Southbound Trading**") under Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect and the H Share "Full Circulation" will be paid in cash in Renminbi, and the Final Dividend for other H Shareholders of the Company will be paid in cash in Hong Kong dollars. The amount payable in Hong Kong dollars shall be calculated on the basis of the central parity rate of RMB0.88234 to HKD1 used by the interbank foreign exchange market as published by the China Foreign Exchange Trade System under the authorisation of the People's Bank of China for the five business days prior to the date of the AGM. Accordingly, a Final Dividend of HKD0.77 (tax inclusive) per H Share is payable to H Shareholders other than Shareholders under Southbound Trading and the H Share "Full Circulation".

For Shareholders under Southbound Trading and the H Share "Full Circulation", China Securities Depository and Clearing Corporation Limited, as the nominee of the holders of Shares under Southbound Trading and the H Share "Full Circulation", will receive the Final Dividend distributed by the Company and distribute the Final Dividend to relevant Shareholders through its depository and clearing system. The record date, the date of distribution in relation to the payment of the cash dividend and other arrangements to the Shareholders under Southbound Trading and the H Share "Full Circulation" are the same as those for other H Shareholders. For H Shareholders other than Shareholders under Southbound Trading and the H Share "Full Circulation", the dividend payable will be mailed by the Company's H share registrar, Computershare Hong Kong Investor Services Limited, to the H Shareholders who are entitled to receive the Final Dividend by ordinary post at their own risk.

The register of members of the Company will be closed from Saturday, May 20, 2023 to Thursday, May 25, 2023 (both days inclusive), during which period no transfer of Shares can be registered. In order to qualify for the payment of Final Dividend, all transfers documents accompanied by the relevant share certificates must be lodged with the Company's share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not later than 4:30 p.m. on Friday, May 19, 2023.

Pursuant to the Enterprise Income Tax Law of the PRC which came into force on January 1, 2008, the Implementation Rules of the Enterprise Income Tax Law of the PRC, the Notice of the State Administration of Taxation on the Issues Concerning Withholding the Enterprise Income Tax on the Dividends Paid by Chinese Resident Enterprises to H Shareholders Which Are Overseas Non-resident Enterprises (Guo Shui Han [2008] No. 897) and other relevant PRC laws and regulations, where the Company distributes annual final dividend to overseas non-resident enterprise H Shareholders whose names appear on the register of members for H Shares of the Company, it is required to withhold and pay enterprise income tax at the rate of 10%. Any H Shares registered in the name of non-individual registered Shareholders, including HKSCC Nominees Limited, other attorneys or trustees, or other organisations or groups, will be treated as Shares being held by non-resident enterprise Shareholders.

According to the requirements of Guo Shui Han [2011] No.348 of the State Administration of Taxation and other relevant laws and regulations, where the Company distributes the annual final dividend to overseas non-resident individual H Shareholders whose names appear on the register of members for H Shares of the Company, it is required to withhold and pay individual income tax. If the individual H Shareholders are residents of Hong Kong or Macau or those countries which have entered into a tax treaty with the PRC stipulating a dividend tax rate of 10%, the Company will withhold and pay individual income tax for the dividend at the rate of 10% on behalf of these Shareholders. If the individual H Shareholders are residents of those countries which have entered into a tax treaty with the PRC stipulating a dividend tax rate of less than 10%, the Company will withhold and pay individual income tax for the dividend at the rate of 10% on behalf of these Shareholders. If the individual H Shareholders are residents of those countries which have entered into a tax treaty with the PRC stipulating a dividend tax rate of more than 10% but less than 20%, the Company will withhold and pay individual income tax at the actual tax rate stipulated in the relevant tax treaty. If the individual H Shareholders are residents of those countries which have entered into a tax treaty with the PRC stipulating a dividend tax rate of 20%, or those countries which have not entered into any tax treaties with the PRC, or under any other circumstances, the Company will withhold and pay individual income tax at the rate of 20% on behalf of these Shareholders.

If the above overseas non-resident enterprise H Shareholders and overseas non-resident individual H Shareholders are resident enterprise Shareholders and resident individual Shareholders of those countries which have entered into a tax treaty with the PRC stipulating a dividend tax rate of less than 10% and wish to enjoy the treatment under relevant tax treaty (arrangement) after receiving the dividends in accordance with the relevant provisions of the Announcement of the State Taxation Administration on Issuance of the Administrative Measures for Non-resident Taxpayers Claiming Tax Treaty Benefits (SAT Announcement [2019] No. 35) (the “**Measures**”), they may apply to the competent PRC tax authorities through the Company for refund of the overpaid tax. Such Shareholders are required to submit to the Company the Information Report Form on Non-Resident Taxpayers Enjoying the Tax Treaty Benefits in accordance with Chapter 2 of the Measures, and collect and retain relevant information for reference by themselves.

The Company will determine the resident status of the individual H Shareholders based on the registered address as recorded in the register of members for H Shares of the Company on Saturday, May 20, 2023 (the “**Registered Address**”). If the resident status of any individual H Shareholders is not consistent with that indicated by the Registered Address, or the individual H Shareholders wish to apply for refund of overpaid tax, the individual H Shareholders shall notify the Company in writing not later than Friday, May 19, 2023, and provide relevant supporting documents (at the office of the Board of Nongfu Spring Co., Ltd., No.181 Geyazhuang, Xihu District, Hangzhou, Zhejiang). After the supporting documents have been reviewed by the relevant tax authorities, the Company will implement the regulations and arrangements relating to withholding and payment based on the guidelines of the tax authorities. If an individual H Shareholders fails to provide the Company with the relevant supporting documents by the aforesaid deadline, he/she may complete the relevant procedures by himself/herself or appoint an agent to do so in accordance with the relevant provisions of the Notice on Tax Treaty.

Pursuant to the relevant requirements under the Notice on the Tax Policies Concerning the Pilot Programme of the Shanghai-Hong Kong Stock Connect (Cai Shui [2014] No. 81) and the Notice on the Tax Policies Concerning the Pilot Programme of the Shenzhen-Hong Kong Stock Connect (Cai Shui [2016] No. 127) issued by the Ministry of Finance, the State Taxation Administration and the China Securities Regulatory Commission, for dividends received by domestic individual investors from investing in H Shares listed on the Hong Kong Stock Exchange through the Shanghai-Hong Kong Stock Connect or the Shenzhen-Hong Kong Stock Connect, the Company shall withhold and pay the individual income tax at the rate of 20% on behalf of the investors. For dividends received by domestic securities investment funds from investing in shares listed on the Hong Kong Stock Exchange through the Shanghai-Hong Kong Stock Connect or the Shenzhen-Hong Kong Stock Connect, the individual income tax payable shall be the same as that for individual investors. Where the Company distributes the annual final dividend to individual Shareholders under the H Share “Full Circulation”, it is required to withhold and pay individual income tax at the rate of 20%.

For dividends received by domestic enterprise investors from investing in H Shares listed on the Hong Kong Stock Exchange through the Shanghai-Hong Kong Stock Connect or the Shenzhen-Hong Kong Stock Connect, the Company will not withhold the enterprise income tax for the dividends, and such enterprise investors shall report and pay relevant tax by themselves.

Where otherwise required by the laws and regulations or requested by the relevant regulatory authorities, the procedure shall be made accordingly.

The Company assumes no responsibility for any claims arising from any delay in or inaccurate determination of the status of the Shareholders or any disputes over the withholding and payment mechanism.

ELECTION OF THE EIGHTH SESSION OF THE BOARD OF THE COMPANY

The Company announced that, after the approval of the Shareholders of the Company at the AGM, Mr. Zhong Shanshan, Ms. Wu Limin, Mr. Xiang Xiansong and Ms. Han Linyou were elected as executive Directors of the eighth session of the Board of the Company, Mr. Zhong Shu Zi and Ms. Xue Lian were elected as non-executive Directors of the eighth session of the Board of the Company, and Mr. Stanley Yi Chang, Mr. Yang, Lei Bob and Mr. Lu Yuan were elected as independent non-executive Directors of the eighth session of the Board of the Company.

The information of Directors required to be disclosed in accordance with Rules 13.51(2) of the Listing Rules was set out in Appendix I of the Circular. As at the date of this announcement, Mr. Xiang Xiansong has interests in 32,400 H Shares of the Company being the number of H Shares of the Company underlying the unvested incentive awards granted to him under the employee share incentive scheme of the Company. Save for the above, as of the date of this announcement, there are no other changes in the information of Directors required to be disclosed set out in Appendix I of the Circular.

The term of office of the eighth session of the Board of the Company shall be three years, which takes effect from the date of approval at the AGM. The Company has entered into service contracts with the above Directors for their services to the Company. Executive Directors who also hold senior management or other positions in the Group receive remuneration in accordance with the remuneration standards for senior management as determined by the Board of the Company or the labour contracts or employment agreements signed with the Group without receiving additional remuneration for the Directors; non-executive Directors who do not hold senior management or other positions in the Group receive no remuneration for the Directors; the remuneration of an independent non-executive Director is RMB310,000 (before tax) per annum.

ELECTION OF THE EIGHTH SESSION OF THE SUPERVISORY COMMITTEE OF THE COMPANY

The Company announced that, after the approval of the Shareholders of the Company at the AGM, Ms. Liu Min and Mr. Liu Xiyue were elected as shareholder representative Supervisors of the eighth session of the Supervisory Committee of the Company. Besides, Mr. Rao Minghong was re-elected by the Company through employees' democratic election procedure as the employee representative Supervisor of the eighth session of the Supervisory Committee on March 2, 2023.

The information of shareholder representative Supervisors and employee representative Supervisors required to be disclosed in accordance with Rules 13.51(2) of the Listing Rules was set out in Appendix II of the Circular. As at the date of this announcement, Mr. Liu Xiyue has interests in 56,430 H Shares of the Company including the number of H Shares of the Company underlying the vested and unvested incentive awards granted to him under the employee share incentive scheme of the Company. Save for the above, as of the date of this announcement, there are no other changes in the information of Supervisors required to be disclosed set out in Appendix II of the Circular.

Two shareholder representative Supervisors elected at the AGM together with the employee representative Supervisor, Mr. Rao Minghong will form the eighth session of the Supervisory Committee of the Company, and their term of office shall be three years commencing from the date of the AGM. The Company has entered into service contracts with the above Supervisors for their services to the Company. Supervisors who do not hold other positions in the Group receive no remuneration for Supervisors in the Group; the remuneration standard of Supervisors who hold other positions in the Group is approved according to their positions, and the Group will not pay additional remuneration for Supervisors.

APPOINTMENT OF THE CHAIRMAN OF THE EIGHTH SESSION OF THE BOARD AND THE CHAIRMAN OF THE EIGHTH SESSION OF THE SUPERVISORY COMMITTEE

The Company announced that, at the first meeting of the eighth session of the Board held immediately after the AGM, Mr. Zhong Shanshan was appointed as the chairman of the eighth session of the Board for a term of three years effective from May 16, 2023 and ending on the date of expiry of the eighth session of the Board.

The Company announced that, at the first meeting of the eighth session of the Supervisory Committee held immediately after the AGM, Ms. Liu Min was appointed as the chairman of the eighth session of the Supervisory Committee for a term of three years effective from May 16, 2023 and ending on the date of expiry of the eighth session of the Supervisory Committee.

APPOINTMENT OF MEMBERS OF BOARD COMMITTEES

The Company announced that, at the first meeting of the eighth session of the Board held immediately after the AGM, the Board passed the resolution on, among other things, the appointment of the following members of the Board Committees for a term of three years effective from May 16, 2023 and ending on the date of expiry of the eighth session of the Board. The details are as follows:

Audit Committee

Mr. Stanley Yi Chang (*Chairman*)
Mr. Yang, Lei Bob
Mr. Lu Yuan

Remuneration Committee

Mr. Lu Yuan (*Chairman*)
Mr. Zhong Shanshan
Mr. Yang, Lei Bob

Nomination Committee

Mr. Zhong Shanshan (*Chairman*)
Mr. Lu Yuan
Mr. Stanley Yi Chang

APPOINTMENT OF SENIOR MANAGEMENT, JOINT COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The Company announced that, at the first meeting of the eighth session of the Board held immediately after the AGM, the Board has approved the appointments of the following individuals as senior management of the Company: (1) Mr. Zhong Shanshan as the General Manager of the Company; (2) Ms. Wu Limin as the Chief Financial Officer of the Company; (3) Mr. Xiang Xiansong as the General Manager of the Sales & Marketing Center of the Company; and (4) Ms. Han Linyou as the Board Secretary of the Company. The terms of office and senior management capacity of the above individuals are effective from May 16, 2023 for a period of three years, which was consistent with the term of office of the eighth session of the Board. Meanwhile, the Board also appointed Ms. Han Linyou and Ms. Mak Po Man Cherie as Joint Company Secretaries of the Company, and Ms. Wu Limin and Ms. Han Linyou as the authorised representatives as required under Rule 3.05 of the Hong Kong Listing Rules, all for a term of three years effective from May 16, 2023 and ending on the date of expiry of the term of office of the eighth session of the Board.

Details of biographies of Mr. Zhong Shanshan, Ms. Wu Limin, Mr. Xiang Xiansong and Ms. Han Linyou were set out in Appendix I of the Circular, and Details of biographies of Ms. Mak Po Man Cherie were set out in the 2022 Annual Report of the Company. As at the date of this announcement, Mr. Xiang Xiansong has interests in 32,400 H Shares of the Company being the number of H Shares of the Company underlying the unvested incentive awards granted to him under the employee share incentive scheme of the Company. Save for the above, as of the date of this announcement, there are no changes in such information.

AMENDMENT TO THE ARTICLES OF ASSOCIATION

The resolution on the amendments to the Articles of Association of the Company was approved at the AGM and took immediate effect. The full set of amended Articles of Association has been published on the website of the Hong Kong Stock Exchange (www.hkexnews.hk) and the website of the Company (www.nongfuspring.com).

On behalf of the Board
Nongfu Spring Co., Ltd.
Zhong Shanshan
Chairman

Hong Kong
May 16, 2023

As at the date of this announcement, the board of directors of the Company comprises Mr. Zhong Shanshan, Ms. Wu Limin, Mr. Xiang Xiansong and Ms. Han Linyou as executive directors; Mr. Zhong Shu Zi and Ms. Xue Lian as non-executive directors; Mr. Stanley Yi Chang, Mr. Yang, Lei Bob and Mr. Lu Yuan as independent non-executive directors.