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China Zenith Chemical Group Limited

中國天化工集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 362)

POLL RESULTS OF THE SPECIAL GENERAL MEETING HELD ON 16 MAY 2023

The Board is pleased to announce that the ordinary resolutions as set out in the SGM Notice were duly passed by the Shareholders by way of poll at the SGM held on 16 May 2023.

Reference is made to the notice of the SGM (the “**SGM Notice**”) of China Zenith Chemical Group Limited (the “**Company**”) and the circular (the “**Circular**”) both dated 28 April 2023 to its shareholders regarding, among other things, the CB Placing, the Refreshment of General Mandate and the Refreshment of Scheme Mandate Limit.

Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular unless the context requires otherwise.

POLL RESULTS OF THE SGM

Ordinary Resolutions		No. of shares (%)	
		For	Against
1.	To approve the CB Placing Agreement and the transactions contemplated thereunder including the grant of the Specific Mandate for the allotment and issue of the Conversion Shares.	187,778,496 (100%)	0 (0%)
2.	To approve the Refreshment of General Mandate.	187,778,496 (100%)	0 (0%)
3.	To approve the Refreshment of Scheme Mandate Limit.	187,778,496 (100%)	0 (0%)

Note: The full text of the resolutions are set out in the SGM Notice.

The Board is pleased to announce that as more than one-half of the votes were cast in favour of each of the ordinary resolutions set out above, all the ordinary resolutions proposed at the SGM were duly passed by the Shareholders by way of poll at the SGM.

As at the date of the SGM, the Company had 527,548,168 Shares in issue, being the total number of Shares entitling the Shareholders to attend and vote on the resolutions at the SGM. There were no Shares entitling the Shareholder to attend and abstain from voting in favour of the ordinary resolutions at the SGM and no Shareholder was required under the Listing Rules to abstain from voting at the SGM. None of the Shareholders has stated his/her intention in the Circular to vote against the resolutions proposed at the SGM or to abstain from voting. Tricor Tengis Limited, the Company's branch share registrar in Hong Kong, acted as the scrutineer at the SGM for the purpose of vote-taking.

The executive Director, Mr. Law Tze Ping Eric, attended the SGM in person.

By order of the Board
China Zenith Chemical Group Limited
Chan Yuk Foebe
Chairman and Chief Executive Officer

Hong Kong, 16 May 2023

As at the date of this announcement, Ms. Chan Yuk Foebe, Mr. Gao Ran and Mr. Law Tze Ping Eric are the executive Directors; Mr. Liu Yangyang is the non-executive Director; and Mr. Ma Wing Yun Bryan, Mr. Tam Ching Ho and Mr. Hau Chi Kit are the independent non-executive Directors.