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LUCION

Shandong International Trust Co., Ltd.

山東省國際信託股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1697)

CHANGE OF SHAREHOLDER REPRESENTATIVE SUPERVISOR

Resignation of a Shareholder Representative Supervisor

The board of directors (the “**Board of Directors**”) of Shandong International Trust Co., Ltd. (the “**Company**”) announces that, due to work adjustments, Mr. Hou Zhenkai (“**Mr. Hou**”) has tendered his resignation as a shareholder representative supervisor (the “**Shareholder Representative Supervisor**”) to the board of supervisors of the Company (the “**Board of Supervisors**”) with effect from 16 May 2023.

Mr. Hou has confirmed that he has no disagreement with the Board of Supervisors and the Board of Directors, and there is no matter relating to his resignation that should be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Board of Supervisors would like to express its sincere gratitude to Mr. Hou for his contribution to the Company’s development as a Shareholder Representative Supervisor during his tenure of office.

Proposed Appointment of a Shareholder Representative Supervisor

As considered and approved by the Board of Supervisors, Mr. He Shuguang (“**Mr. He**”) has been nominated as a Shareholder Representative Supervisor. The appointment of Mr. He shall take effect upon the approval of the Shareholders at the general meeting.

The biographical details of Mr. He are set out as follows:

Mr. He Shuguang (何曙光), aged 36, has nearly 12 years of experience in banking and risk management. He has served as the deputy department chief of the risk and compliance department (legal affairs) at Shandong Lucion Investment Holdings Group Co. Ltd. (山東省魯信投資控股集團有限公司) since December 2020. From July 2011 to December 2020, Mr. He served various positions in China Construction Bank, including savings officer and business clerk of Mingyuan Office of Jinan Shizhong Sub-branch; business clerk of the corporate client department, the corporate business department and account manager of the corporate business department (corporate and institutional businesses) of Jinan Shizhong Sub-branch; account manager and risk manager of the risk and compliance management division of the investment banking business department of Shandong Branch. He has concurrently served as a supervisor of Shandong Investment Company Limited (山東省投資有限公司) since April 2023. Mr. He obtained a bachelor's degree in economics from Shandong University (山東大學).

The term of office of Mr. He as a Shareholder Representative Supervisor shall commence from the date of approval of his appointment by the Shareholders until the expiry of the third session of the Board of Supervisors. Upon the approval of his appointment at the general meeting, the Company will enter into a service contract with Mr. He. Mr. He will not receive any remuneration from the Company for serving as a Shareholder Representative Supervisor. The Company will disclose the remuneration of the supervisors of the Company in its annual report.

As at the date of this announcement, Mr. He does not hold any positions in the Company. Save as disclosed above, Mr. He confirms that (i) he has not held any other directorships in other listed companies in last three years; (ii) he has no relationship with any other directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)); and (iii) he does not have any equity interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Save as disclosed above, there is no other information relating to the appointment of Mr. He that needs to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules, and there is no other matter that needs to be brought to the attention of the Shareholders.

A circular containing details of the proposed appointment of Shareholder Representative Supervisor, together with the notice of the general meeting, will be despatched to the Shareholders in due course.

By order of the Board of Directors
Shandong International Trust Co., Ltd.
Wan Zhong
Chairperson

Jinan, the People's Republic of China, 16 May 2023

As at the date of this announcement, the Board of Directors comprises Mr. Wan Zhong and Mr. Fang Hao as executive directors; Mr. Wang Zengye, Mr. Zhao Zikun and Ms. Wang Bailing as non-executive directors; and Ms. Zhang Haiyan, Mr. Zheng Wei and Ms. Meng Rujing as independent non-executive directors.