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SUN ART

Retail Group Limited

SUN ART RETAIL GROUP LIMITED

高鑫零售有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 06808)

CHANGE OF COMPOSITION OF BOARD COMMITTEES

The board (the “**Board**”) of directors (the “**Directors**”) of SUN ART RETAIL GROUP LIMITED 高鑫零售有限公司 announces the following changes in the composition of the nomination committee (the “**Nomination Committee**”) and the remuneration committee (the “**Remuneration Committee**”) of the Board with effect from 16 May 2023:

- (1) Mr. Huang Ming-Tuan, a non-executive Director, has been appointed as a member of each of the Nomination Committee and the Remuneration Committee; and
- (2) Mr. Liu Peng, a non-executive Director, no longer serves as a member of each of the Nomination Committee and the Remuneration Committee.

By Order of the Board
Sun Art Retail Group Limited
LIN Xiaohai
Executive Director and Chief Executive Officer

Hong Kong, 16 May 2023

As at the date of this announcement, the Directors of the Company are:

Executive Director:

LIN Xiaohai (*Chief Executive Officer*)

Non-executive Directors:

HUANG Ming-Tuan (*Chairman*)

HAN Liu

LIU Peng

Independent Non-executive Directors:

Karen Yifen CHANG

Charles Sheung Wai CHAN

Dieter YIH