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**Doumob**

**豆盟科技有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1917)**

## **GRANT OF RESTRICTED SHARES**

This announcement is made by the Company pursuant to Rule 17.06A, 17.06B and 17.06C of the Listing Rules. The Board hereby announces that on 17 May 2023, the Company granted 3,186,731 Restricted Shares to the Grantee, being the employee of the Group, in accordance with the terms of the 2020 RSAS.

### **Details of the Restricted Shares Granted**

Date of grant: 17 May 2023

Number of Restricted Shares granted: 3,186,731, representing 3,186,731 Shares

Consideration for the grant of Restricted Shares: Nil

Closing price of the Shares on the date of grant: HK\$0.123 per Share

Vesting period: The aforesaid Restricted Shares granted shall vest on the date of grant.

The vesting period of the Restricted Shares is less than 12 months as the grant is to reward the employee's outstanding performance in the preceding year and also encourage to remain with the Group for its future development. Under the 2020 RSAS, which was adopted before the effective date of the new Chapter 17 of the Listing Rules, there are no restrictions prohibiting a vesting period of less than 12 months.

Performance targets and clawback mechanism: Nil

## **Reasons for and Benefits of the Grant of Restricted Shares**

The grant of Restricted Shares is to reward the Grantee's past performance and contributions to the Group, provide the Grantee with an opportunity to acquire a proprietary interest in the Company and encourage and retain the Grantee to work with the Company, and to provide additional incentive for the Grantee to achieve performance goals.

To the best knowledge of the Directors, for the Restricted Shares granted this time pursuant to the 2020 RSAS, as at the date of this announcement, (i) none of the Grantee is a director, chief executive or substantial shareholder (as defined in the Listing Rules) of the Company, nor an associate (as defined in the Listing Rules) of any of them; (ii) none of the Grantee has been granted and will be granted Restricted Shares which exceed the individual limit of 1% as required under the Listing Rules; (iii) none of the Grantee is a Service Provider or a Connected Entity Participant (as defined in the Listing Rules); and (iv) no financial assistance was provided by the Group to the Grantee for the purchase of Shares under the 2020 RSAS.

## **Number of Shares Available for Future Grant**

Under the 2020 RSAS, the Restricted Shares to be granted comprise (i) existing Shares purchased by the trustee (at the instruction of the Company) on the market; and (ii) new Shares to be allotted and issued by the Company. All aforesaid Restricted Shares granted on 17 May 2023 are funded by existing Shares held by the trustee of the 2020 RSAS, and no new Shares will be further allotted or issued for the vesting of these Restricted Shares.

Upon the above grant of Restricted Shares, 167,976,085 Shares underlying the Restricted Shares will be available for future grants under the 2020 RSAS.

The 2020 RSAS does not constitute a share scheme pursuant to the new Chapter 17 (effective on 1 January 2023) of the Listing Rules. The Company will comply with the new Chapter 17 in accordance with the transitional arrangements for the 2020 RSAS.

## **DEFINITIONS**

“2020 RSAS”	the restricted share award scheme adopted by the Company on 7 May 2020
“Board”	the board of Directors of the Company
“Director(s)”	the director(s) of the Company
“Grantee(s)”	the eligible person being granted the Restricted Shares pursuant to the 2020 RSAS

“Group”	the Company, its subsidiaries and its PRC consolidated affiliated entities
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange as amended, supplemented or otherwise modified from time to time
“PRC” or “China”	the People’s Republic of China, for the purpose of this announcement, excluding Hong Kong, Macau Special Administrative Region of the PRC and Taiwan
“Restricted Shares”	the Shares granted pursuant to the 2020 RSAS
“Share(s)”	ordinary share(s) of HK\$0.001 in the ordinary share capital of the Company
“Shareholder(s)”	holder(s) of the Shares
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“%”	percentage

By order of the Board  
**Doumob**  
**YANG Bin**  
*Chairman and Executive Director*

Beijing, PRC, 17 May 2023

*As at the date of this announcement, the executive Directors of the Company are Mr. Yang Bin and Ms. Liu Yuanyuan; the non-executive Director of the Company is Mr. Liu Ailun; and the independent non-executive Directors of the Company are Mr. Chan Yiu Kwong, Mr. Zhang Xuehuo and Mr. Wang Yingzhe.*