

THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult a stockbroker or other registered dealer in securities, a bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Logory Logistics Technology Co., Ltd., you should at once hand this circular, together with the enclosed form of proxy, to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this circular, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this circular.



Logory Logistics Technology Co., Ltd.
合肥維天運通信息科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2482)

- (1) 2022 ANNUAL REPORT**
- (2) WORK REPORT OF THE BOARD OF DIRECTORS FOR 2022**
- (3) WORK REPORT OF THE BOARD OF SUPERVISORS FOR 2022**
- (4) PROFIT DISTRIBUTION PLAN FOR 2022**
- (5) PROPOSED RE-ELECTION AND APPOINTMENT OF DIRECTORS**
- (6) PROPOSED RE-ELECTION AND APPOINTMENT OF SUPERVISORS**
- (7) PROPOSED RE-APPOINTMENT OF AUDITORS FOR 2023**
- (8) PROPOSED REMUNERATION
FOR THE DIRECTORS AND SUPERVISORS**
- (9) BANK CREDIT AND BANK LOANS IN 2023**
- (10) PROVISION OF GUARANTEE IN FAVOUR OF
WHOLLY-OWNED SUBSIDIARIES IN 2023**
- (11) PROPOSED GRANT OF ISSUE GENERAL MANDATE**
- (12) PROPOSED GRANT OF REPURCHASE GENERAL MANDATE**
- (13) PROPOSED EXPANSION OF BUSINESS SCOPE AND
PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION**
- (14) NOTICE OF ANNUAL GENERAL MEETING**
- (15) NOTICE OF H SHAREHOLDERS' CLASS MEETING
AND**
- (16) NOTICE OF DOMESTIC SHAREHOLDERS' CLASS MEETING**

The notices convening the Annual General Meeting, the H Shareholders' Class Meeting and the Domestic Shareholders' Class Meeting to be held at 9/F, No. 2700 Chuangxin Avenue, High-tech District, Hefei, Anhui Province, China on Tuesday, June 20, 2023 at 2:00 p.m., 2:30 p.m. (or immediately after the conclusion of the Annual General Meeting) and 2:45 p.m. (or immediately after the conclusion of the H Shareholders' Class Meeting), respectively, are set out in this circular and being despatched to the Shareholders.

Whether or not you are able to attend the Annual General Meeting, the H Shareholders' Class Meeting and the Domestic Shareholders' Class Meeting, please complete, sign and return the enclosed form of proxy for use at the Annual General Meeting, the H Shareholders' Class Meeting and the Domestic Shareholders' Class Meeting in accordance with the instructions printed thereon. The form of proxy must be signed by you or your attorney duly authorized in writing or, in case of a legal person, must either be executed under its seal or under the hand of its director or other attorney duly authorized to sign the same. If the form of proxy is signed by an attorney of the appointor, the power of attorney authorizing that attorney to sign, or other document of authorization, must be notarially certified. In the case of joint holders of Shares, only the holder whose name stands first in the register of members of the Company shall alone be entitled to vote at the Annual General Meeting and the Class Meetings either in person or by proxy in respect of such Shares. For holders of H Shares, please return the proxy form together with any documents of authority to the Company's H share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong as soon as possible but in any event not less than 24 hours before the respective time appointed for the Annual General Meeting and the H Shareholders' Class Meeting or any adjournment thereof. For holders of the Domestic Shares, please return the proxy form together with any documents of authority to the Company's registered office, at No. 2700 Chuangxin Avenue, High-tech District, Hefei, Anhui Province, China as soon as possible but in any event not less than 24 hours before the respective time appointed for the Annual General Meeting and the Domestic Shareholders' Class Meeting or any adjournment thereof. Completion and return of the form of proxy will not preclude shareholders from attending and voting in person at the Annual General Meeting, the H Shareholders' Class Meeting and the Domestic Shareholders' Class Meeting or any adjournment thereof if they so wish and in such event, the form of proxy shall be deemed revoked.

This circular together with the form of proxy are also published on the websites of Hong Kong Exchanges and Clearing Limited (www.hkexnews.hk) and the Company (www.logory.com).

May 19, 2023

CONTENTS

| | <i>Page</i> |
|--|-------------|
| Definitions | 1 |
| Letter from the Board | |
| 1. Introduction | 5 |
| 2. 2022 Annual Report | 5 |
| 3. Work Report of the Board of Directors for 2022 | 5 |
| 4. Work Report of the Board of Supervisors for 2022 | 5 |
| 5. Profit Distribution Plan for 2022 | 6 |
| 6. Proposed Re-election and Appointment of Directors | 6 |
| 7. Proposed Re-election and Appointment of Supervisors | 7 |
| 8. Proposed Remuneration for the Directors and Supervisors | 8 |
| 9. Proposed Re-appointment of Auditors for 2023 | 8 |
| 10. Bank Credit and Bank Loans in 2023 | 8 |
| 11. Provision of Guarantee in Favour of Wholly-owned Subsidiaries in 2023 | 9 |
| 12. Proposed Grant of Issue General Mandate | 10 |
| 13. Proposed Grant of Repurchase General Mandate | 11 |
| 14. Proposed Expansion of Business Scope and Proposed Amendments to the Articles of Association | 13 |
| 15. Notice of Annual General Meeting | 15 |
| 16. Notice of H Shareholders' Class Meeting | 16 |
| 17. Notice of Domestic Shareholders' Class Meeting | 16 |
| 18. Recommendation | 17 |
| Appendix I — Biographical Details of the Directors Proposed to be Re-elected at the Annual General Meeting | 18 |
| Appendix II — Biographical Details of the Supervisors Proposed to be Re-elected at the Annual General Meeting | 27 |
| Appendix III — Explanatory Statement | 31 |
| Notice of Annual General Meeting | 36 |
| Notice of H Shareholders' Class Meeting | 41 |
| Notice of Domestic Shareholders' Class Meeting | 44 |

DEFINITIONS

In this circular, unless the context otherwise requires, the following expressions shall have the following meanings:

| | |
|---------------------------|--|
| “Annual General Meeting” | the annual general meeting of the Company to be held at 9/F, No. 2700 Chuangxin Avenue, High-tech District, Hefei, Anhui Province, China on Tuesday, June 20, 2023 at 2:00 p.m., to consider and, if appropriate, to approve the resolutions contained in the notice of the meeting which is set out on pages 36 to 40 of this circular, or any adjournment thereof |
| “Articles of Association” | the articles of association of the Company currently in force |
| “Board” | the board of Directors |
| “Board of Supervisors” | the board of Supervisors |
| “China” or “PRC” | the mainland of the People’s Republic of China, for the purpose of this circular and geographical reference only, excluding Hong Kong, Macau Special Administrative Region and Taiwan |
| “Class Meetings” | the H Shareholders’ Class Meeting proposed to be held at 2:30 p.m. on June 20, 2023 (or immediately after conclusion of the Annual General Meeting to be held on the same date or any adjournment thereof) and the Domestic Shareholders’ Class Meeting proposed to be held at 2:45 p.m. on June 20, 2023 (or immediately after conclusion of H Shareholders’ Class Meeting to be held on the same date or any adjournment thereof), notices of the Class Meetings or any adjournment thereof are set out on pages 41 to 46 of this circular |
| “Company” | Logory Logistics Technology Co., Ltd., a joint stock company incorporated in the People’s Republic of China with limited liability, H Shares of which are listed on the Main Board of the Stock Exchange |
| “Company Law” | the Company Law of the PRC |
| “Director(s)” | the director(s) of the Company |
| “Domestic Share(s)” | ordinary share(s) in the registered share capital of the Company, with a nominal value of RMB0.0625 each, which are subscribed for and paid up in Renminbi by domestic investors |
| “Domestic Shareholder(s)” | the registered holder(s) of the Domestic Shares |

DEFINITIONS

| | |
|--|---|
| “Domestic Shareholders’ Class Meeting” | the class meeting for Domestic Shareholders to be held at 9/F, No. 2700 Chuangxin Avenue, High-tech District, Hefei, Anhui Province, China on Tuesday, June 20, 2023 at 2:45 p.m. (or immediately after the conclusion of the Annual General Meeting and the H Shareholders Class Meeting or any adjournment thereof) |
| “Group” | the Company and its subsidiaries |
| “HK\$” | Hong Kong dollars, the lawful currency of Hong Kong |
| “Hong Kong” | the Hong Kong Special Administrative Region of the People’s Republic of China |
| “H Share(s)” | the overseas listed foreign shares with a nominal value of RMB0.0625 each in the share capital of the Company, which are listed on the Stock Exchange and subscribed for and traded in Hong Kong Dollars |
| “H Shareholder(s)” | the registered holder(s) of the H Shares |
| “H Shareholders’ Class Meeting” | the class meeting for H Shareholders to be held at 9/F, No. 2700 Chuangxin Avenue, High-tech District, Hefei, Anhui Province, China on Tuesday, June 20, 2023 at 2:30 p.m. (or immediately after the conclusion of the Annual General Meeting or any adjournment thereof) |
| “Issue General Mandate” | a general mandate proposed to be granted to the Directors to allot, issue or deal with additional H Shares of not exceeding 20% of the total number of issued H shares of the Company as at the date on which the Issue General Mandate is approved by the Shareholders |
| “Latest Practicable Date” | May 15, 2023, being the latest practicable date prior to the printing of this circular for ascertaining certain information in this circular |
| “Listing Date” | March 9, 2023, the date on which the H Shares of the Company were listed on the Stock Exchange |
| “Listing Rules” | the Rules Governing the Listing of Securities on the Stock Exchange as amended from time to time |
| “Notices of Class Meetings” | notices convening the Class Meetings as set out on pages 41 to 46 of this circular |

DEFINITIONS

| | |
|------------------------------|---|
| “Repurchase General Mandate” | a general mandate proposed to be granted to the Directors to repurchase the H Shares in issue of not exceeding 10% of the total number of issued H shares of the Company as at the date on which the Repurchase General Mandate is approved by the Shareholders |
| “RMB” or “Renminbi” | Renminbi Yuan, the lawful currency of China |
| “SAFE” | State Administration of Foreign Exchange of the PRC |
| “SFO” | Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) |
| “Share(s)” | ordinary shares of our Company with a nominal value of RMB0.0625 each including our Domestic Shares and H Shares |
| “Shareholder(s)” | holder(s) of Share(s) |
| “Stock Exchange” | The Stock Exchange of Hong Kong Limited |
| “Supervisor(s)” | the supervisor(s) of the Company |
| “Takeovers Code” | The Code on Takeovers and Mergers and Share Buy-backs approved by the Securities and Futures Commission as amended from time to time |

LETTER FROM THE BOARD



Logory Logistics Technology Co., Ltd.
合肥維天運通信息科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2482)

Executive Directors:

Mr. Feng Lei
Mr. Du Bing
Mr. Ye Sheng
Ms. Wang Yao

Non-executive Directors:

Mr. Liu Junjie
Mr. Chen Zhijie

Independent Non-executive Directors:

Mr. Dai Dingyi
Mr. Li Dong
Mr. Liu Xiaofeng

Registered Office:

No. 2700 Chuangxin Avenue
High-tech District
Hefei, Anhui Province
China

Head Office:

No. 2700 Chuangxin Avenue
High-tech District
Hefei, Anhui Province
China

Principal Place of Business

in Hong Kong:
5/F, Manulife Place
348 Kwun Tong Road
Kowloon, Hong Kong

May 19, 2023

To the Shareholders

Dear Sir/Madam,

- (1) 2022 ANNUAL REPORT**
- (2) WORK REPORT OF THE BOARD OF DIRECTORS FOR 2022**
- (3) WORK REPORT OF THE BOARD OF SUPERVISORS FOR 2022**
- (4) PROFIT DISTRIBUTION PLAN FOR 2022**
- (5) PROPOSED RE-ELECTION AND APPOINTMENT OF DIRECTORS**
- (6) PROPOSED RE-ELECTION AND APPOINTMENT OF SUPERVISORS**
- (7) PROPOSED RE-APPOINTMENT OF AUDITORS FOR 2023**
- (8) PROPOSED REMUNERATION
FOR THE DIRECTORS AND SUPERVISORS**
- (9) BANK CREDIT AND BANK LOANS IN 2023**
- (10) PROVISION OF GUARANTEE IN FAVOUR OF
WHOLLY-OWNED SUBSIDIARIES IN 2023**
- (11) PROPOSED GRANT OF ISSUE GENERAL MANDATE**
- (12) PROPOSED GRANT OF REPURCHASE GENERAL MANDATE**
- (13) PROPOSED EXPANSION OF BUSINESS SCOPE AND PROPOSED
AMENDMENTS TO THE ARTICLES OF ASSOCIATION**
- (14) NOTICE OF ANNUAL GENERAL MEETING**
- (15) NOTICE OF H SHAREHOLDERS' CLASS MEETING
AND**
- (16) NOTICE OF DOMESTIC SHAREHOLDERS' CLASS MEETING**

LETTER FROM THE BOARD

1. INTRODUCTION

The Annual General Meeting of the Company will be held at 9/F, No. 2700 Chuangxin Avenue, High-tech District, Hefei, Anhui Province, China at 2:00 p.m. on Tuesday, June 20, 2023, the notice of which is set out on pages 36 to 40 of this circular.

The H Shareholders' Class Meeting will be held at 9/F, No. 2700 Chuangxin Avenue, High-tech District, Hefei, Anhui Province, China at 2:30 p.m. on Tuesday, June 20, 2023 (or immediately after conclusion of the Annual General Meeting to be held on the same date or any adjournment thereof), the notice of which is set out on pages 41 to 43 of this circular.

The Domestic Shareholders' Class Meeting will be held at 9/F, No. 2700 Chuangxin Avenue, High-tech District, Hefei, Anhui Province, China at 2:45 p.m. on Tuesday, June 20, 2023 (or immediately after conclusion of the Annual General Meeting and the H Shareholders Class Meeting to be held on the same date or any adjournment thereof), the notice of which is set out on pages 44 to 46 of this circular.

The purpose of this circular is to provide the Shareholders with information in respect of certain resolutions to be proposed at the Annual General Meeting and Class Meetings to be held on Tuesday, June 20, 2023.

2. 2022 ANNUAL REPORT

The Company has prepared its financial statements for 2022 in accordance with the International Accounting Standards and engaged Ernst & Young to audit the Company's financial statements. Ernst & Young has issued a standard unqualified auditor's report to the Company. For the details of the above statements, please refer to the financial report in the Company's 2022 annual report published on the websites of the Hong Kong Stock Exchange (www.hkexnews.hk) and the Company (www.logory.com) on April 27, 2023.

The 2022 annual report has been considered and approved by the Board on April 21, 2023, and is hereby proposed at the Annual General Meeting for consideration.

3. WORK REPORT OF THE BOARD OF DIRECTORS FOR 2022

The work report of the Board for 2022 has been considered and approved by the Board on April 21, 2023, and is hereby proposed at the Annual General Meeting for consideration.

For the full text of the work report of the Board for 2022, please refer to the report of the Directors set out in the Company's 2022 annual report published on the website of the Stock Exchange (www.hkexnews.hk) and the Company's website (www.logory.com) on April 27, 2023.

4. WORK REPORT OF THE BOARD OF SUPERVISORS FOR 2022

The work report of the Board of Supervisors for 2022 has been considered and approved by the Board of Supervisors on April 21, 2023, and is hereby proposed at the Annual General Meeting for consideration.

LETTER FROM THE BOARD

For the full text of the work report of the Board of Supervisors for 2022, please refer to the report of the Board of Supervisors set out in the Company's 2022 annual report published on the website of the Stock Exchange (www.hkexnews.hk) and the Company's website (www.logory.com) on April 27, 2023.

5. PROFIT DISTRIBUTION PLAN FOR 2022

Based on the operating results and financial position of the Company, the Board proposes not to distribute final dividend for 2022.

The profit distribution plan for 2022 has been considered and approved by the Board on March 30, 2023, and is hereby proposed at the Annual General Meeting for consideration.

6. PROPOSED RE-ELECTION AND APPOINTMENT OF DIRECTORS

Given that the term of office of the Directors of the fourth session of the Board of the Company has expired, the Board has considered and approved the re-election and appointment of members of the Board, as described below. Members of the fourth session of the Board shall continue to fulfil their respective responsibilities in accordance with the laws and regulations and the Articles of Association until the members of the fifth session of the Board take office.

The fifth session of the Board shall comprise nine Directors, including four executive Directors, two non-executive Directors and three independent non-executive Directors. The Board proposed to:

- (i) re-elect each of Mr. Feng Lei (馮雷), Mr. Du Bing (杜兵), Mr. Ye Sheng (葉聖) and Ms. Wang Yao (王瑤) as an executive Director of the fifth session of the Board;
- (ii) re-elect each of Mr. Liu Junjie (劉俊傑) and Mr. Chen Zhijie (陳志傑) as a non-executive Director of the fifth session of the Board; and
- (iii) re-elect each of Mr. Dai Dingyi (戴定一), Mr. Li Dong (李東) and Mr. Liu Xiaofeng (劉曉峰) as an independent non-executive Director of the fifth session of the Board.

Following the approval of the resolution in relation to the re-election and appointment of Directors by the Shareholders at the Annual General Meeting, the Company will enter into a service contract with each Director. Remuneration of executive Directors will be determined pursuant to remuneration standards of senior management of the Company, and executive Directors will not receive additional director's emolument or subsidies for attending meetings for their positions as executive Directors of the Company.

The Nomination Committee has reviewed the structure and composition of the Board, the confirmations and disclosures given by the Directors, the qualifications, skills and experience, time commitment and contribution of the retiring Directors with reference to the nomination principles and criteria set out in the Company's Board Diversity Policy and Director Nomination Policy and the Company's corporate strategy, and the independence of all independent non-executive Directors ("INEDs"). The Nomination Committee has recommended to the Board on re-election of all the Directors of the fourth session of the

LETTER FROM THE BOARD

Board including the aforesaid INEDs. Mr. Dai Dingyi (戴定一), Mr. Li Dong (李東) and Mr. Liu Xiaofeng (劉曉峰), the INEDs being eligible for re-election at the Annual General Meeting, have made annual confirmation of their independence pursuant to Rule 3.13 of the Listing Rules. The Board considers that the proposed INEDs are independent in accordance with the independence guidelines set out in the Listing Rules and will continue to bring valuable business experience, knowledge and professionalism to the Board for its efficient and effective functioning and diversity.

Biographical details of the Directors proposed for re-election at the Annual General Meeting are set out in Appendix I to this circular.

7. PROPOSED RE-ELECTION AND APPOINTMENT OF SUPERVISORS

Given that the term of office of the Supervisors of the fourth session of the Board of Supervisors has expired, the Board of Supervisors has considered and approved the re-election of members of the Board of Supervisors. Members of the fourth session of the Board of Supervisors shall continue to fulfil their respective responsibilities in accordance with the laws and regulations and the Articles of Association until the members of the fifth session of the Board of Supervisors take office.

The Board of Supervisors for the fifth session shall comprise of three Supervisors, including two Shareholders' representative Supervisors and one employee representative Supervisor. The Board of Supervisors proposed to:

- (i) re-elect Ms. Liang Xiaojia (梁曉佳) as an employee representative Supervisor of the fifth session of the Board of Supervisors. According to the Articles of Association and the Company Law of the People's Republic of China (中華人民共和國公司法), Ms. Liang Xiaojia has been elected as the employee representative Supervisor of the fifth session of the Board of Supervisors democratically by employees of the Company at the employee representatives' meeting of the Company on March 30, 2023, and is not subject to approval by the Shareholders;
- (ii) re-elect Mr. Fan Hua (樊驊) as a Shareholders' representative Supervisor and chairman of the supervisory board of the fifth session of the Board of Supervisors, subject to approval by the Shareholders at the Annual General Meeting; and
- (iii) re-elect Mr. Wang Yang (汪洋) as a Shareholders' representative Supervisor of the fifth session of the Board of Supervisors, subject to approval by the Shareholders at the Annual General Meeting.

Upon obtaining the approval of the resolutions relating to the re-election and appointment of the Shareholders' representative Supervisors from the Shareholders at the Annual General Meeting, the Company will enter into a service contract with each Supervisor.

Biographical details of the Supervisor proposed for re-election at the Annual General Meeting are set out in Appendix II to this circular.

LETTER FROM THE BOARD

8. PROPOSED REMUNERATION FOR THE DIRECTORS AND SUPERVISORS

The proposed remuneration of the Directors of the fifth session of the Board is as follows: executive Directors who are also senior management or hold other positions in the Group receive remuneration in accordance with the remuneration standards for senior management as determined by the Board of the Company or the labour contracts or employment agreements signed with the Group without receiving additional remuneration for the Directors; non-executive Directors who do not hold senior management or other positions in the Group receive no remuneration for the Directors; the remuneration of an independent non-executive Director is HK\$250,000 (before tax) per annum.

The proposed remuneration of the Supervisors of the fifth session of the Board of Supervisors is as follows: Supervisors who do not hold other positions in the Group receive no remuneration for Supervisors in the Group; the remuneration standard of Supervisors who hold other positions in the Group is approved according to their positions, and the Group will not pay additional remuneration for Supervisors.

Relevant resolution will be proposed at the Annual General Meeting for Shareholders' consideration and approval as an ordinary resolution.

9. PROPOSED RE-APPOINTMENT OF AUDITORS FOR 2023

In accordance with the relevant provisions of the Articles of Association and the audit requirements of the Company, the Company intends to re-appoint Ernst & Young as the Company's auditors for 2023 for a term of one year.

The Company confirms that it will pay Ernst & Young RMB2,000,000 (including audit fees and non-audit fees of each subsidiary) respectively as its remuneration for serving as the Company's auditors for the year of 2023, and proposes to the Annual General Meeting to authorize the Board or a person authorized by the Board to determine the remuneration of Ernst & Young for serving as the Company's auditors for the year of 2023.

10. BANK CREDIT AND BANK LOANS IN 2023

To ensure the normal business and operation development, the Company intends to apply for consolidated credit lines of RMB300 million in 2023 from licensed banks and/or authorized financial institutions. Within the scope of the lines, the Group intends to apply for working capital loans, project loans, trade financing, credit (pledge) loans, entrusted loans and other related businesses. The subject of credit is the Company. For the above credit lines, the Company intends to use its own credit as security.

It is hereby proposed that the management of the Company be authorized by the Annual General Meeting to have full authority to conduct specific business on behalf of the Company, including but not limited to signing various legal documents such as contracts and agreements relating to the granting of lines (including but not limited to credit, loans and financing), with an authorization period starting from the date of consideration and approval at the Annual General Meeting to the date of holding the 2023 annual general meeting of the Company. The

LETTER FROM THE BOARD

consolidated credit lines can be used in a revolving manner during the authorization period. The Board and general meetings will not separately consider the individual credit and loan business.

The above consolidated credit lines are subject to certain agreements finally entered in with the relevant banks and financial institutions and the final amount may not be equal to the actual financing amount of the Company. The management of the Company will adjust the number of credit-granting financial institutions and the credit limits among such financial institutions according to the actual situation. The Company will actively secure credit resources from banks and other financial institutions in accordance with the principles of maximizing competition and appropriate adjustment. The specific use of lines will be based on the conditions to satisfy the needs of the Company and are most beneficial to the Company.

This resolution was considered and approved by the Board on April 21, 2023 and is being proposed as an ordinary resolution for consideration and approval of the Shareholders at the Annual General Meeting.

11. PROVISION OF GUARANTEE IN FAVOUR OF WHOLLY-OWNED SUBSIDIARIES IN 2023

In order to meet the consolidated credit lines and financing needs of the Company and its wholly-owned subsidiaries, and to ensure the sustainable and stable development of the Group's production and operation, in conjunction with the actual implementation of the Company's guarantee in 2022 and the financing plan for 2023, it is estimated that the amount of guarantee (including but not limited to joint and several liability guarantee and mortgage guarantee) to be provided to the wholly-owned subsidiaries in 2023 shall not exceed RMB200 million. The guarantee provided for each wholly-owned subsidiary shall not exceed RMB100 million. The specific amount is subject to the actual guarantee contract signed.

It is hereby proposed that, within the scope of the above total guarantee amount, the chairman of the Company be authorized by the Annual General Meeting to decide, adjust and approve the specific guarantee amount for the wholly-owned subsidiaries in accordance with the actual situation, and the management of the Company be authorized to have full authority to go through relevant procedures on behalf of the Company within the above guarantee amount, including but not limited to signing relevant legal documents. The authorisation period is from the date of consideration and approval at the Annual General Meeting to the date of holding the 2023 annual general meeting. Such guarantee is subject to the consideration and approval of the Shareholders at the Annual General Meeting.

The above-mentioned entities guaranteed are limited to the Company's wholly-owned subsidiaries, including Hubei Log Logistics Co., Ltd.* (湖北路歌物流有限公司), Anhui Jinwang Express Logistics Technology Co., Ltd.* (安徽金網運通物流科技有限公司), Kayou Zone Logistics Technology Co., Ltd.* (卡友地帶物流科技有限公司), Anhui Qiantong Logistics Technology Co., Ltd.* (安徽乾通物流科技有限公司), Sichuan Quanwang Express Logistics Technology Co., Ltd.* (四川全網運通物流科技有限公司), Ma'anshan Cloud Net Logistics Technology Co., Ltd.* (馬鞍山雲網物流科技有限公司), Anhui Log Transportation Co., Ltd.* (安徽路歌運輸有限公司), Log Logistics Co., Ltd.* (路歌物流有限公司), Log Information Technology Co., Ltd.* (路歌信息科技有限公司), Log Logistics (Dalian) Co.,

LETTER FROM THE BOARD

Ltd.* (路歌物流(大連)有限公司), Log Energy Technology (Tianjin) Co., Ltd.* (路歌能源科技(天津)有限公司), Fujian Huilian Logistics Technology Co., Ltd.* (福建慧連物流科技有限公司), Tianjin Log Logistics Technology Co., Ltd.* (天津路歌物流科技有限公司), Huainan Log Logistics Co., Ltd.* (淮南路歌物流運輸有限公司), Sichuan Jinwang Logistics Technology Co., Ltd.* (四川金網物流科技有限公司), Anhui Yuntongda Logistics Technology Co., Ltd.* (安徽運通達物流科技有限公司), Huangshan Log Logistics Technology Co., Ltd.* (黃山路歌物流科技有限公司), Kajia Technology Co., Ltd.* (卡加科技有限公司), Fujian Jinwang Express Logistics Technology Co., Ltd.* (福建金網運通物流科技有限公司), Anqing Jinwang Express Transportation Co., Ltd.* (安慶金網運通運輸有限公司), Hefei Huika Automobile Service Co., Ltd.* (合肥惠卡汽車服務有限公司), Anhui Haoyunbao Network Technology Service Co., Ltd.* (安徽好運寶網絡技術服務有限公司), Tianjin Log Network Technology Co., Ltd.* (天津路歌網絡科技有限公司), Jiawei Energy (Zhejiang) Co., Ltd.* (佳配能源(浙江)有限公司) and Lianjiang Data Communication Information Service Co., Ltd.* (連江數通信息服務有限公司).

The above guarantee amount of RMB200 million includes the guarantees provided by the Company for its wholly-owned subsidiaries and the guarantees provided between wholly-owned subsidiaries. The guarantees mentioned above include security, pledge, charge, lien and deposits as stipulated in the Civil Code of the People's Republic of China in the form of integrated credit facilities, loans, letters of credit and acceptance notes etc., and the determination of the guarantee period and guarantee conditions will depend on the financing needs of the guaranteed parties and will be subject to the signed guarantee contract.

This resolution was considered and approved by the Board on April 21, 2023 and is being proposed as an ordinary resolution for consideration and approval of the Shareholders at the Annual General Meeting.

12. PROPOSED GRANT OF ISSUE GENERAL MANDATE

The Company will put forward a special resolution at the Annual General Meeting to grant the Issue General Mandate to the Board to allot, issue and deal with additional H Shares not exceeding 20% of the H Shares in issue as at the date on which the Issue General Mandate is approved by the Shareholders, subject to the conditions as set out in the Notice of Annual General Meeting. As at the Latest Practicable Date, there were 527,431,924 H Shares in issue. Therefore, a maximum of 105,486,384 H Shares, representing 20% of the number of each of the existing issued H Shares, can be separately or concurrently allotted, issued and/or dealt with by the Board pursuant to the Issue General Mandate to be granted by the Shareholders.

Any exercise of the power by the Board under the Issue General Mandate will have to comply with the Articles of Association, the Company Law of the PRC and the Listing Rules and all other applicable laws, rules, regulations and requirements of relevant governmental and/or regulatory authorities.

LETTER FROM THE BOARD

In order to ensure flexibility and discretion for the Board to issue new H Shares, the Board believes that it is in the best interests of the Company and the Shareholders as a whole for the Issue General Mandate to be granted.

The Issue General Mandate will end on the earliest of (i) the conclusion of the next annual general meeting following the passing of the relevant resolution; (ii) the expiration of a period of 12 months from the date of passing the relevant resolution at the Annual General Meeting; or (iii) the date upon which such authority is revoked or varied by a special resolution of the Shareholders at a general meeting.

13. PROPOSED GRANT OF REPURCHASE GENERAL MANDATE

The Company Law and the Articles of Association provide for certain restrictions on share repurchase which are applicable to all classes of Shares of the Company.

The Company Law (to which the Company is subject to) provides that a joint stock limited company incorporated in the PRC may not repurchase its shares unless such repurchase is effected for the purpose of (a) reducing its registered capital; (b) in connection with a merger between itself and another entity that holds its shares; (c) granting shares as reward to the staff of the company; or (d) the repurchase is made at the request of its shareholders who disagrees with shareholders' resolutions in connection with a merger or division.

Article 29 of the Articles of Association provides that, among others, the Company may, subject to the procedures set out in the Articles of Association and with the approval of the state competent authorities, repurchase its outstanding shares in accordance with legal procedures under the following circumstances: (I) cancelling its shares for the purpose of reducing the registered capital of the Company; (II) merging with another company which holds the shares of the Company; (III) using shares for employee stock ownership plan or equity incentives; (IV) a shareholder who objects to the resolution on merger or division of the Company passed by a shareholders' general meeting may request the Company to acquire his/her/its shares; (V) utilizing the shares for conversion of corporate bonds issued by the Company which are convertible into shares; (VI) it is necessary for the Company to maintain corporate value and shareholders' interests; and (VII) other circumstances as permitted by laws, administrative regulations and listing rules of the place where the Company's shares are listed and approved by regulatory authorities. Except for the aforesaid circumstances, the Company shall not trade in its own shares.

The Listing Rules permit the shareholders of a PRC joint stock limited company to grant a general mandate to its directors to repurchase shares of such company that is listed on the Stock Exchange. Such mandate is required to be given by way of a special resolution passed by its shareholders in general meeting and special resolutions passed by holders of domestic shares and holders of overseas listed foreign shares at separate meetings.

LETTER FROM THE BOARD

H Shares are traded on the Stock Exchange in Hong Kong dollars. Therefore, the repurchase of H Shares by the Company is subject to the approval of the SAFE (or its successor authority), and the price payable by the Company upon any repurchase of H Shares will be paid in Hong Kong dollars.

In accordance with the requirements of the Articles of Association applicable to capital reduction, the Company will have to notify its creditors of the passing of the resolution for the reduction of the registered capital of the Company. In addition, the Company Law provides that the shares repurchased by a company will have to be cancelled and the registered capital of that company will therefore be reduced by an amount equivalent to the aggregate nominal value of the shares so cancelled. In the event of a reduction of registered capital, the Company shall inform its creditors by way of written notice and announcement within a prescribed period after the passing of the relevant resolutions approving such reduction. The creditors shall be entitled to request the Company for repayment of loan and/or provision of guarantee. The statutory notification requirement allows the creditors an opportunity for the recovery and/or security of the debt (in particular for those unsecured debts) where the Company's registered capital is to be reduced.

Conditions to repurchase of H Shares

In order to ensure flexibility and discretion to the Directors in the event that it becomes desirable to repurchase any H Shares (including where such repurchase may lead to an enhancement of the net asset value per Share and/or the earnings per Share), approval is proposed to be sought from the Shareholders for the grant of the Repurchase General Mandate to the Directors. In accordance with the legal and regulatory requirements described above, the Directors give notices to convene the Annual General Meeting and the Class Meetings. At each such meeting, a special resolution will be proposed to grant to the Directors the Repurchase General Mandate, i.e. a conditional general mandate to repurchase H Shares in issue on the Stock Exchange with an aggregate nominal value not exceeding 10% of the aggregate nominal value of H Shares in issue of the Company as at the date on which the Repurchase General Mandate is approved by the Shareholders.

The Repurchase General Mandate will be conditional upon (a) the special resolution for approving the grant of the Repurchase General Mandate being passed at each of the Annual General Meeting and the Class Meetings; and (b) the approvals of SAFE (or its successor authority) and/or any other regulatory authorities as may be required by the laws, rules and regulations of the PRC being obtained by the Company if appropriate. If the above conditions are not fulfilled, the Repurchase General Mandate will not be exercisable by the Directors.

The Repurchase General Mandate would expire on the earlier of (i) the conclusion of the next annual general meeting of the Company; or (ii) the expiration of a period of 12 months from the date of passing of the relevant resolution at the Annual General Meeting and the Class Meetings; or (iii) the date on which the authority conferred by the special resolution is revoked or varied by a special resolution of the Shareholders in a general meeting or by a special resolution of holders of H Shares or holders of Domestic Shares at their respective class meetings.

LETTER FROM THE BOARD

The H Shares which may be repurchased by the Company pursuant to the Repurchase General Mandate shall not exceed 10% of the aggregate nominal value of H Shares in issue of the Company as at the date of passing of the resolution approving the Repurchase General Mandate at the Annual General Meeting and the Class Meetings.

An explanatory statement giving certain information regarding the Repurchase General Mandate is set out in the Appendix III to this circular.

14. PROPOSED EXPANSION OF BUSINESS SCOPE AND PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

To accommodate the needs of business development of the Company, the Board proposed to expand the business scope of the Company to include digital freight transportation (the “**Proposed Expansion of Business Scope**”).

The Proposed Expansion of Business Scope is subject to the satisfaction of the following conditions:

- (i) a special resolution passed by the Shareholders at the Annual General Meeting to approve the Proposed Expansion of Business Scope; and
- (ii) all the necessary approvals obtained from the Market Supervision Administration of Hefei Municipality for the Proposed Expansion of Business Scope.

The Proposed Expansion of Business Scope will be put forward to the Shareholders for approval by way of a special resolution at the Annual General Meeting. The filing with relevant PRC authorities will be made after the passing of the relevant special resolution at the Annual General Meeting. Subject to the satisfaction of the conditions set out above, the Proposed Expansion of Business Scope will take effect from the date on which the business license with the expanded business scope is issued by the Market Supervision Administration of Hefei Municipality.

LETTER FROM THE BOARD

In view of the proposed expansion of business scope, the Board proposes to amend the Company's Articles of Association. Details of the proposed amendments to the Articles of Association are set out below:

| Original Article of the Articles of Association | Amended Article of the Articles of Association |
|--|---|
| <p>Article 13 The business scope of the Company is subject to the items approved by the competent company registration authorities.</p> <p>The business scope of the Company registered in accordance with the law: technology development, technology services and information consulting; computer software development application and technology services; satellite monitoring system, electronic products, sales and leases of the communication equipment and monitoring system, common road freight, logistics business process management services, freight terminal services, shipping agency services, warehousing services (excluding hazardous goods), loading, unloading and transportation services, transportation vehicles rental; designing, producing, publishing and serving as agent of various domestic advertising; automobile repair; sales of automobile accessories and parts; house rental; labor dispatching; and value-added telecommunications business. (For items subject to approval in accordance with the laws, operating activities can only be conducted upon approval by relevant authorities)</p> <p>In the light of changes in domestic and overseas markets, business development and its own capabilities and subject to the approval of the shareholders' general meeting and the relevant government authorities (if necessary), the Company may adjust its business scope in accordance with the laws, and shall register relevant changes with the relevant administration as required.</p> | <p>Article 13 The business scope of the Company is subject to the items approved by the competent company registration authorities.</p> <p>The business scope of the Company registered in accordance with the law: technology development, technology services and information consulting; computer software development application and technology services; satellite monitoring system, electronic products, sales and leases of the communication equipment and monitoring system, common road freight, logistics business process management services, freight terminal services, shipping agency services, warehousing services (excluding hazardous goods), loading, unloading and transportation services, transportation vehicles rental; designing, producing, publishing and serving as agent of various domestic advertising; automobile repair; sales of automobile accessories and parts; house rental; labor dispatching; and value-added telecommunications business; <u>and digital freight transportation</u>. (For items subject to approval in accordance with the laws, operating activities can only be conducted upon approval by relevant authorities)</p> <p>In the light of changes in domestic and overseas markets, business development and its own capabilities and subject to the approval of the shareholders' general meeting and the relevant government authorities (if necessary), the Company may adjust its business scope in accordance with the laws, and shall register relevant changes with the relevant administration as required.</p> |

LETTER FROM THE BOARD

The amended Articles of Association are subject to the approval by the Shareholders by way of a special resolution at the Annual General Meeting. Prior to that, the current Articles of Association shall remain effective.

The Proposed Expansion of Business Scope and the proposed amendments to the Articles of Association were considered and approved by the Board on May 15, 2023 and is being proposed as a special resolution for consideration and approval at the Annual General Meeting.

15. NOTICE OF ANNUAL GENERAL MEETING

The notice convening the Annual General Meeting at 9/F, No. 2700 Chuangxin Avenue, High-tech District, Hefei, Anhui Province, China at 2:00 p.m. on Tuesday, June 20, 2023 is set out on pages 36 to 40 in this circular. In order to ascertain Shareholders who are entitled to attend the Annual General Meeting, the register of members of the Company will be closed from Wednesday, June 14, 2023 to Tuesday, June 20, 2023 (both days inclusive). Shareholders whose names appear on the register of members of the Company on June 20, 2023 are entitled to attend and vote at the Annual General Meeting. Holders of H Shares who intend to attend the Annual General Meeting are required to deposit the share certificates together with the transfer documents at the H Share registrar of the Company, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong before 4:30 p.m. on Tuesday, June 13, 2023. Holders of Domestic Shares who intend to attend the Annual General Meeting are required to deposit the share certificates together with the transfer documents at the Company's registered office, at No. 2700 Chuangxin Avenue, High-tech District, Hefei, Anhui Province, China before 4:30 p.m. on Tuesday, June 13, 2023.

A form of proxy for use at the Annual General Meeting is enclosed with this circular and such form of proxy is also published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.logory.com). To be valid, the form of proxy must be completed and signed in accordance with the instructions printed thereon and deposited, together with the power of attorney or other authority (if any) under which it is signed or a certified copy of that power of attorney or authority at (i) the Company's H share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong (for holders of H Shares); or (ii) the Company's registered office, at No. 2700 Chuangxin Avenue, High-tech District, Hefei, Anhui Province, China (for holders of Domestic Shares) as soon as possible but in any event not less than 24 hours before the time appointed for the Annual General Meeting (i.e. not later than 2:00 p.m. on Monday, June 19, 2023 or the adjourned meeting (as the case may be). Completion and delivery of the form of proxy will not preclude you from attending and voting at the Annual General Meeting if you so wish.

LETTER FROM THE BOARD

16. NOTICE OF H SHAREHOLDERS' CLASS MEETING

The notice convening the class meeting for holders of H Shares at 9/F, No. 2700 Chuangxin Avenue, Hightech District, Hefei, Anhui Province, China at 2:30 p.m. on Tuesday, June 20, 2023 (or immediately after the conclusion of the Annual General Meeting) is set out on pages 41 to 43 in this circular.

Proxy forms to be used at the class meeting for holders of H Shares is also enclosed herein and published on the website of the Stock Exchange (www.hkexnews.hk) and the Company's website (www.logory.com). Holders of H Shares who intend to appoint a proxy to attend the above meeting shall complete and return the appropriate proxy form in accordance with the instructions printed thereon.

For holders of H Shares, the form of proxy, and if the form of proxy is signed by a person under a power of attorney or other authority on behalf of the appointor, a notarially certified copy of that power of attorney or other authority, must be delivered to the Company's H Share Registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, not less than 24 hours before the time for holding the class meeting for holders of H Shares in order for such documents to be valid.

In order to ascertain holders of H Shares who are entitled to attend the class meeting for holders of H Shares, the register of members of holders of H Shares of the Company will be closed from Wednesday, June 14, 2023 to Tuesday, June 20, 2023 (both days inclusive). Holders of H Shares whose names appear on the register of members of the Company on June 20, 2023 are entitled to attend and vote at the class meeting for holders of H Shares. Holders of H Shares who intend to attend the class meeting for holders of H Shares are required to deposit the share certificates together with the transfer documents at the H Share registrar of the Company, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong before 4:30 p.m. on Tuesday, June 13, 2023.

17. NOTICE OF DOMESTIC SHAREHOLDERS' CLASS MEETING

The notice convening the class meeting for holders of Domestic Shares at 9/F, No. 2700 Chuangxin Avenue, High-tech District, Hefei, Anhui Province, China at 2:45 p.m. on Tuesday, June 20, 2023 (or immediately after the conclusion of the Annual General Meeting and the class meeting for the holders of H Shares) is set out on pages 44 to 46 in this circular.

Proxy forms to be used at the class meeting for holders of Domestic Shares is also enclosed herein and published on the website of the Stock Exchange (www.hkexnews.hk) and the Company's website (www.logory.com). Holders of Domestic Shares who intend to appoint a proxy to attend the above meeting shall complete and return the appropriate proxy form in accordance with the instructions printed thereon.

LETTER FROM THE BOARD

In order to ascertain holders of Domestic Shares who are entitled to attend the class meeting for holders of Domestic Shares, the register of members of holders of Domestic Shares of the Company will be closed from Wednesday, June 14, 2023 to Tuesday, June 20, 2023 (both days inclusive). Holders of Domestic Shares whose names appear on the register of members of the Company on June 20, 2023 are entitled to attend and vote at the class meeting for holders of Domestic Shares. Holders of Domestic Shares who intend to attend the class meeting for holders of Domestic Shares are required to deposit the share certificates together with the transfer documents at the Company's registered office, at No. 2700 Chuangxin Avenue, High-tech District, Hefei, Anhui Province, China before 4:30 p.m. on Tuesday, June 13, 2023.

18. RECOMMENDATION

The Directors believes that all the resolutions proposed for consideration and approval as set out in this circular are in the best interests of the Company and the Shareholders. Accordingly, the Directors recommend the Shareholders to vote in favour of the relevant resolutions to be proposed at the Annual General Meeting and the Class Meetings.

Yours faithfully,
For and on behalf of the Board
Logory Logistics Technology Co., Ltd.
FENG Lei
Chairman and Executive Director

* *For identification purpose only*

(1) EXECUTIVE DIRECTORS

Mr. Feng Lei (馮雷), aged 52, is an executive Director and the chairman of the Board. Mr. Feng is also one of the founders and promoters of our Company. Mr. Feng joined our Company as a Director and chairman of the Board in June 2010 and was re-designated as an executive Director of our Company in October 2021. Mr. Feng has nearly 30 years of experience and accumulated expertise in information technology sector. Mr. Feng is principally responsible for formulating overall strategic planning and overseeing the business operations of our Group. In addition to his directorship in our Company, Mr. Feng is currently also serving as an executive director or supervisor at certain of our subsidiaries.

In addition to his roles in our Group, Mr. Feng has also been a director of Anhui Jika Lubrication Technology Co., Ltd.* (安徽吉卡潤滑科技有限公司) (“**Anhui Jika**”) (since November 2017), an associate company of our Group that is principally engaged in research and development of lubrication technology and manufacturing of lubricant products. As of the Latest Practicable Date, Anhui Jika was owned as to 40% by Kayou Zone Logistics, one of our wholly-owned subsidiaries, and 60% by Anhui Runtian Vehicle Maintenance Products Co., Ltd.* (安徽潤天汽車養護用品有限公司), an independent third party. Mr. Feng has also been serving as the director of Tianjin Qingkong Shoulu Supply Chain Management Co., Ltd.* (清控首路供應鏈管理(天津)有限公司) (“**Tianjin Qingkong**”) since January 2019. Tianjin Qingkong is an associate company of our Group which is principally engaged in the provision of highway-railway combined freight transportation services. As of the Latest Practicable Date, Tianjin Qingkong was owned as to (i) 30% by our Company, and (ii) 40% by Capital Railway Resources & E-Business (Tianjin) Co., Ltd.* (首鐵資源電子商務(天津)有限公司), 20% by Beijing Star International Energy Investment Co., Ltd.* (北京斯塔國際能源投資有限公司) and 10% by Beijing Qingkong Internet Technology Co., Ltd.* (北京清控互聯科技有限責任公司), which are all independent third parties.

Mr. Feng received his bachelor’s degree in telecommunications engineering from Beijing University of Post and Telecommunications (北京郵電大學) (formerly known as Beijing College of Post and Telecommunications (北京郵電學院)) the PRC, in July 1992. He later received a master’s degree in telecommunications and control from Beijing Jiaotong University (北京交通大學) (formerly known as Northern Jiaotong University (北方交通大學)), the PRC, in April 1998. In June 2004, Mr. Feng obtained his MBA degree from School of Economics & Management at Tsinghua University (清華大學經濟管理學院), the PRC.

In 2016, Mr. Feng was recognized as China’s Top Ten Logistics People of the Year (中國物流十大年度人物). In 2018, Mr. Feng was recognized as the Top Ten Influential People in Logistics Information Platform (物流信息化十大風雲人物) and Member of China Logistics 100 Think Tank (中國物流100人智庫成員). In 2021, Mr. Feng was recognized as the Outstanding Private Entrepreneur of Anhui Province (安徽省優秀民營企業家) and was awarded a May 1st Labor Medal in Hefei, Anhui Province (安徽省合肥市五一勞動獎章). In 2022, Mr. Feng was elected as the vice president of Anhui Provincial Federation of Industry and Commerce, as well as a member of the 13th Executive Committee of the National Federation of Industry and Commerce.

| |
|--|
| APPENDIX I BIOGRAPHICAL DETAILS OF THE DIRECTORS PROPOSED TO BE RE-ELECTED AT THE ANNUAL GENERAL MEETING |
|--|

Save for that Mr. Feng and Mr. Ye Sheng (one of our executive Directors) are cousins, none of our Directors, supervisors and other senior management members has any relationship with other Directors, supervisors and other senior management members or any substantial shareholder or controlling shareholder (as defined under the Listing Rules).

As at the Latest Practicable Date, Mr. Feng was interested and deemed to be interested in 551,866,025 Domestic Shares and 8,062,151 H Shares pursuant to Part XV of the SFO.

Mr. Du Bing (杜兵), aged 53, is currently an executive Director, the chief executive officer and the general manager of our Company. Mr. Du is one of the founders and promoters of our Group. Mr. Du joined our Company as a Director in June 2010 and was re-designated as an executive Director of our Company in October 2021. He is principally responsible for managing the daily business operations of our Group. Mr. Du is currently also an executive director and/or general manager of certain subsidiaries of our Group.

In addition, since September 2020, Mr. Du has been serving as non-executive director of Wuhu Luge Logistics Technology Co., Ltd.* (蕪湖路歌物流科技有限公司) (“**Wuhu Luge**”), a company invested by our Company and which is principally engaged in providing multi-modal transportation services including shipping and trucking. As of the Latest Practicable Date, Wuhu Luge was owned as to (i) 24% by our Company, and (ii) 40% by Anhui Ganghang Logistics Co., Ltd.* (安徽港航物流有限公司), 29.4% by Wuhu Honghao Equity Investment Partnership (Limited Partnership) * (蕪湖宏浩股權投資合夥企業(有限合夥)) and 6.6% by Tianjin Jintaishi Enterprise Management Partnership (Limited Partnership)* (天津金泰石企業管理合夥企業(有限合夥)) (“**Tianjin Jintaishi**”), who are independent third parties. Further, since January 18, 2022, Mr. Du has been serving as a director and the chairman of the board directors of Xinjiang Zhongya Log Digital Technology Co., Ltd* (新疆中亞路歌數字科技有限公司) (“**Xinjiang Zhongya**”), a company jointly set up by our Company and a few other independent third parties (see details below) and which is principally engaged in the provision of bulk cargo services. Mr. Du was nominated by our Company to the board of directors of Xinjiang Zhongya. As of the Latest Practicable Date, Xinjiang Zhongya was owned as to (i) 46% by our Company, and (ii) 21% by Ms. Yu Haijie (于海潔), 18% by Xinjiang Zhongya Oil and Gas Co., Ltd* (新疆中亞石油天然氣有限公司), 10% by Xinjiang Guoxing Agricultural Development Group Co., Ltd* (新疆國興農業發展集團有限公司) and 5% by Tianjin Jintaishi, which are all independent third parties. As of the Latest Practicable Date, Mr. Du was not involved in the daily management and operation of Wuhu Luge and Xinjiang Zhongya. As such, the directorship held by Mr. Du in Wuhu Luge and Xinjiang Zhongya would not give rise to any material competition issue under Rule 8.10 of the Listing Rules.

**APPENDIX I BIOGRAPHICAL DETAILS OF THE DIRECTORS PROPOSED TO BE
RE-ELECTED AT THE ANNUAL GENERAL MEETING**

Mr. Du has also been serving as the chairman of the board of supervisors of Tianjin Qingkong since January 2019. In addition, Mr. Du has been serving as the supervisor of Beijing Lvyangchun Technology Co., Ltd.* (北京綠陽醇科技有限公司) (“**Beijing Lvyangchun**”), a company principally engaged in technology development and consultancy, since September 2020. As of the Latest Practicable Date, Beijing Lvyangchun was owned by Mr. Hao Xiaoyu (郝曉宇). To the best knowledge of our Directors after due enquiry, Mr. Hao Xiaoyu is an independent third party.

Mr. Du started his career as a salesman at China P&T Appliances Co., Ltd. (Beijing)* (中國郵電器材北京公司), a company principally engaged in the retail of communication terminal products and accessories, from August 1992 to September 1994. Subsequently, he acted as vice president at Beijing Jiangyu Jinse Zhongguang Communication Equipment Co., Ltd.* (北京金色中光通信設備有限公司), a company principally engaged in retailing of communication power products and surge protection device, from February 1997 to March 2001.

Mr. Du received his bachelor’s degree in telecommunications engineering from Beijing University of Post and Telecommunications (北京郵電大學) (formerly known as Beijing College of Post and Telecommunications (北京郵電學院)), the PRC, in July 1992.

In 2020, Mr. Du was recognized as one of the 2020 Online Freight Platform Influential People (2020年度網絡貨運平台風雲人物). In 2022, Mr. Du was elected as the vice president of Hefei Federation of Industry and Commerce.

As at the Latest Practicable Date, Mr. Du was interested and deemed to be interested in 551,866,025 Domestic Shares and 8,062,151 H Shares pursuant to Part XV of the SFO.

Mr. Ye Sheng (葉聖), aged 43, is an executive Director and the chief technology officer of our Company. Mr. Ye joined our Company as the chief technology officer in July 2010 and was elected as a Director of our Company in September 2021 and was further re-designated as an executive Director in October 2021. He is principally responsible for developing technology strategies and innovation projects to enhance the quality of the products and services provided by our Group. Mr. Ye is currently also an executive director or supervisor of certain subsidiaries of our Group.

Prior to joining our Group and from December 2002 to July 2010, Mr. Ye served as chief technology officer at Beijing Yihe Jiaxun where his main duties were overseeing technology innovation projects and developing product strategies. Mr. Ye worked as a supervisor at Anhui Ningge from July 2018 to September 2021 and as a supervisor of Lianjiang Jinwang Yuntong and Lianjiang Huilian from November 2018 to September 2019.

Mr. Ye received a bachelor’s degree in science from Nanjing University (南京大學), the PRC, in July 2001.

Mr. Ye and Mr. Feng Lei (one of our executive Directors and the chairman of the Board) are cousins.

| |
|--|
| APPENDIX I BIOGRAPHICAL DETAILS OF THE DIRECTORS PROPOSED TO BE RE-ELECTED AT THE ANNUAL GENERAL MEETING |
|--|

As at the Latest Practicable Date, Mr. Ye was interested and deemed to be interested in 28,287,476 Domestic Shares and 45,880,764 H Shares pursuant to Part XV of the SFO.

Ms. Wang Yao (王瑤), aged 48, is an executive Director and the chief financial officer of our Company. Ms. Wang joined our Company as the chief financial officer in August 2019 and was elected as an executive Director of our Company in October 2021. Ms. Wang is primarily responsible for overseeing overall financial management and risk control of our Group. Ms. Wang has more than 20 years of experience in large-scale enterprise financial management and team management.

Prior to joining our Group and from May 2017 to July 2019, Ms. Wang worked as a senior director of the Finance Department at Alibaba Group Holding Limited (阿里巴巴集團控股有限公司), a company listed on the New York Stock Exchange (symbol: BABA) and the Stock Exchange (stock code: 9988), principally engaged in e-commerce, retail, internet and technology, where she was in charge of management accounting, middle platform financial accounting and overseas financial matters. From May 1998 to April 2017, she held various senior management roles including chief financial officer of the Enterprise Business Group, chief financial officer of South Pacific region and vice president of tax management, at Huawei Technologies Co., Ltd.* (華為技術有限公司), a company principally engaged in building telecommunications networks, providing operational and consulting services and equipment to enterprises and manufacturing consumer communications devices.

Ms. Wang has been a Chinese Certified Public Accountant (中國註冊會計師) recognized by the Chinese Institute of Certified Public Accountants (中國註冊會計師協會) since 1998. She received both of her bachelor's degree in industrial catalysis in July 1995 and a master's degree in management engineering in January 1998 from Tianjin University (天津大學), the PRC.

(2) NON-EXECUTIVE DIRECTORS

Mr. Liu Junjie (劉俊傑), aged 52, is a non-executive Director of our Company. Mr. Liu joined our Company in April 2016 and was elected as a Director of our Company in April 2016 and was re-designated as a non-executive Director in October 2021. Mr. Liu is responsible for supervising the management of our Company and providing professional opinion and judgment to our Board. Mr. Liu was nominated by Haitong Unitrust International Financial Leasing (Tianjin) Co., Ltd.* (海通恆信國際融資租賃(天津)有限公司) (formerly known as Haitong UniFortune International Leasing Co., Ltd. (海通恆運國際租賃有限公司)), one of our Pre-IPO Investors.

Since October 2020, he has been serving as a general manager at Strategic Development Department of Haitong Unitrust International Financial Leasing Co., Ltd.* (海通恆信國際融資租賃股份有限公司) (“**Haitong Unitrust**”), a listed company on the Stock Exchange (stock code: 01905) and whose principal business is financial leasing.

**APPENDIX I BIOGRAPHICAL DETAILS OF THE DIRECTORS PROPOSED TO BE
RE-ELECTED AT THE ANNUAL GENERAL MEETING**

From November 1997 to January 2001, Mr. Liu worked at the Computer Sales Department at Nanjing branch of Haitong Securities Co., Ltd.* (海通證券股份有限公司) (“**Haitong**”, together with Haitong Unitrust and its branches, “**Haitong Group**”), the parent company of Haitong Unitrust. Haitong is currently listed on the Shanghai Stock Exchange (stock code: 600837) and the Stock Exchange (stock code: 06837). Mr. Liu subsequently worked as an information technology director at Nanjing branch of Haitong from February 2001 to July 2005. From August 2005 to June 2007, he served as a deputy general manager at Wuhu branch of Haitong. Mr. Liu was then promoted as the marketing director at Nanjing branch of Haitong from July 2007 to August 2008, and later as the deputy general manager at Huai’an branch of Haitong from September 2008 to January 2010. He then worked as the deputy general manager and general manager at Yangzhou branch of Haitong from January 2010 to December 2015. He also served as deputy general manager at Shanghai Yingxue Investment Management LLP* (上海映雪投資管理中心(有限合夥)) from January 2016 to June 2016. From July 2016 to April 2017, Mr. Liu served as the general manager at Institutional Client Department of Haitong UniTrust. Subsequently, from May 2017 to September 2020, Mr. Liu worked as the general manager of Institutional and Network Finance Department in Haitong Hengxin Small and Micro Finance Leasing (Shanghai) Co., Ltd.* (海通恆信小微融資租賃(上海)有限公司), a company principally engaged in financial leasing business.

In June 1994, Mr. Liu obtained his bachelor’s degree in computer science and applications from Nanjing University of Aeronautics and Astronautics (南京航空航天大學), the PRC. He also received an EMBA degree from Dongbei University of Finance & Economics (東北財經大學), the PRC, in June 2011.

Mr. Chen Zhijie (陳志傑), aged 40, is a non-executive Director of our Company. Mr. Chen joined our Company as a Director in September 2021 and was re-designated as a non-executive Director of our Company in October 2021. He is primarily responsible for supervising the management of our Company and providing professional opinion and judgment to our Board. Mr. Chen was nominated by Shanghai Yunxin, one of our Pre-IPO Investors and a substantial shareholder of our Company.

Mr. Chen has been serving as a director at Investment and Enterprise Development Division of Ant Group which is engaged in businesses that provide inclusive, convenient digital life and digital financial services to consumers and SMEs, and introduce new technologies and products to support the digital transformation and industrial collaboration worldwide, since August 2018.

Mr. Chen has also been serving as (i) an non-executive Director of Servyou Group Co., Ltd.* (稅友軟件集團股份有限公司), a company listed on the Shanghai Stock Exchange (stock code: 603171) and which is leading comprehensive financial and tax information service provider in China, since September 2021; (ii) a supervisor at Hundsun Technologies Inc.* (恒生電子股份有限公司), a company listed on the Shanghai Stock Exchange (stock code: 600570) and which is a technology company focused on the financial sector, since November 2021.

| |
|--|
| APPENDIX I BIOGRAPHICAL DETAILS OF THE DIRECTORS PROPOSED TO BE RE-ELECTED AT THE ANNUAL GENERAL MEETING |
|--|

Mr. Chen received his master's degree in global economics from Peking University (北京大學), the PRC, in July 2007.

(3) INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. Dai Dingyi (戴定一), aged 75, has been an independent non-executive Director of our Company since October 2021, is primarily responsible for supervising and providing independent judgment to our Board.

Prior to joining our Company, Mr. Dai has more than 29 years of experience in logistics and transportation sectors. Mr. Dai worked at different departments of China Logistics Information Center* (中國物資信息中心) from April 1992 to September 2004, in the capacity of deputy director and director. Mr. Dai also served as the executive vice chairman of China Society of Logistics* (中國物流學會) from November 2006 to December 2015.

In addition, since November 2015, Mr. Dai was the chairman of the expert committee of China Society of Logistics* (中國物流學會).

Mr. Dai received his research fellow qualification certificate (研究員資格證書) from Chinese Academy of Social Sciences (中國社會科學院) in 2005. Mr. Dai also received his bachelor's degree with a major in mathematics from Capital Normal University (首都師範大學) (previously known as Beijing Normal College (北京師範學院)), the PRC, in July 1982 and his master's degree in quantitative economics from Graduate School of Chinese Academy of Social Sciences (中國社會科學院研究生院), in December 1984.

Mr. Li Dong (李東), aged 46, has been an independent non-executive Director of our Company since October 2021. He is primarily responsible for supervising and providing independent judgment to our Board.

Mr. Li has over 22 years of experience in finance and accounting industry. Mr. Li joined Tim Hortons China, a multinational coffee chain, as the chief financial officer in September 2021. Before that, Mr. Li worked at KPMG's auditing practice group in its Beijing office and Silicon Valley office in California, USA from August 1999 to April 2006. From September 2008 to February 2015, Mr. Li worked as an associate and later vice president of the investment banking division at BofA Securities Inc. (美銀證券集團) (formerly known as the Bank of America Merrill Lynch (美銀美林集團)), a company listed on the New York Stock Exchange (symbol: MER-K), and as a vice president of the investment banking department of ICBC International Holdings Limited* (工銀國際控股有限公司), a wholly-owned subsidiary of Industrial and Commercial Bank of China Limited (中國工商銀行股份有限公司). Subsequently, he served as chief financial officer at several companies, including (i) Ecovacs Robotics Co., Ltd. (科沃斯機器人股份有限公司), a company listed on the Shanghai Stock Exchange (stock code: 603486) and a leading consumer robotics company in the PRC, from March 2015 to February 2016; (ii) Pegasus Media Group Limited, a company principally engaged in movie and TV show production, investment, licensing, marketing and derivatives, from April 2016 to April 2017; (iii) OneSmart International Education Group Ltd. (精銳國際教育集團有限公司) ("**OneSmart International**"), a company listed on the New York Stock Exchange (symbol: ONE) and which is principally engaged in providing premium K-12 after-

| |
|--|
| APPENDIX I BIOGRAPHICAL DETAILS OF THE DIRECTORS PROPOSED TO BE RE-ELECTED AT THE ANNUAL GENERAL MEETING |
|--|

school education service in the PRC, from July 2017 to June 2019; and (iv) Ximalaya (Hong Kong) Limited (喜馬拉雅(香港)有限公司), a non-music audio platform in the PRC, from September 2019 to September 2021. Mr. Li was also the director at OneSmart International from September 2017 to June 2019.

Mr. Li has also been serving as (i) an independent director of GreenTree Hospitality Group Ltd. (格林酒店集團), a company listed on the New York Stock Exchange (symbol: GHG) and which is principally engaged in hospitality management, since March 2018; (ii) an independent director at BQ-Boqii Holding Ltd. (波奇寵物控股有限公司), a company listed on the New York Stock Exchange (symbol: BQ) and which is principally engaged in managing pet-focused online sales platform, since September 2020; (iii) an independent non-executive director of Helens International Holdings Co., Ltd. (海倫司國際控股有限公司), a company listed on the Stock Exchange (stock code: 9869) and which is principally engaged in bar chain operating and alcohol retailing, since September 2021; and (iv) an independent non-executive director of Sinosoft Technology Group Limited (中國擎天軟件科技集團有限公司), a company listed on the Stock Exchange (stock code: 1297) and which is principally engaged in providing application software products and solutions, since February 2023.

Mr. Li obtained a bachelor's degree in international accounting from School of Economics and Management at Tsinghua University (清華大學經濟管理學院), the PRC, in July 1999 and a MBA degree from Kellogg School of Management at Northwestern University, the United States, in June 2008. Mr. Li has been a member of the Chinese Institute of Certified Public Accountants since December 2002 and a member of the Certified General Accountants Association of Canada since September 2001.

Mr. Liu Xiaofeng (劉曉峰), aged 60, has been an independent non-executive Director of our Company since October 2021. He is primarily responsible for supervising and providing independent judgment to our Board.

Mr. Liu has over 28 years of experience in corporate finance. Mr. Liu was an independent director at UBS Securities Co., Ltd., a company principally engaged in securities brokerage, investment banking and asset management services, from June 2016 to June 2022. Prior to that, Mr. Liu worked at various international financial institutions including N M Rothschild & Sons (Hong Kong) Limited (洛希爾父子(香港)有限公司) (“**Rothschild**”), a multinational investment bank and financial services company, from July 1994 to April 2000, where his last position was the Director of Corporate Finance Department. Mr. Liu later joined the Hong Kong branch of JPMorgan Chase Bank., an American multinational investment bank, as the vice-president of the Investment Banking Department from April 2000 to January 2003. Mr. Liu rejoined Rothschild as the head of China Investment Banking Department from February 2003 to March 2005. From September 2005 to August 2009, Mr. Liu joined DBS Asia Capital Limited (星展亞洲融資有限公司), a wholly-owned subsidiary of DBS Bank Limited* (星展銀行有限公司), and which is principally engaged in investment banking services, as the managing director and head of the PRC. Mr. Liu then joined China Resources Capital Holdings Co., Ltd. (華潤金融控股有限公司), a wholly-owned subsidiary of China Resources (Holdings) Co., Ltd.* (華潤(集團)有限公司), and which is principally engaged in financial services, as the managing director from March 2010 to January 2016.

**APPENDIX I BIOGRAPHICAL DETAILS OF THE DIRECTORS PROPOSED TO BE
RE-ELECTED AT THE ANNUAL GENERAL MEETING**

Mr. Liu has also been serving as (i) an independent non-executive director of Kunlun Energy Co., Ltd. (崑崙能源有限公司), a company listed on the Stock Exchange (stock code: 0135) and which is principally engaged in producing and supplying oil and gas, since April 2004; (ii) an independent non-executive director at Honghua Group Ltd. (宏華集團有限公司), a company listed on the Stock Exchange (stock code: 0196) and which is principally engaged in manufacturing land drilling rigs, from February 2008 to November 2021; (iii) an independent non-executive director of Cinda International Holdings Ltd. (信達國際控股有限公司), a company listed on the Stock Exchange (stock code: 0111) and a financial institution, since July 2016; (iv) an independent non-executive director of Sunfonda Group Holdings Ltd. (新豐泰集團控股有限公司), a company listed on the Stock Exchange (stock code: 1771) and an automobile dealership group, since May 2017; and (v) an independent non-executive director of AAG Energy Holdings Ltd. (亞美能源控股有限公司), a company listed on the Stock Exchange (stock code: 2686) and which is principally engaged in exploration, development and production of coalbed methane, since August 2018. Further, Mr. Liu was (i) an independent non-executive director of Haier Electronic Group Co., Ltd. (海爾電器集團有限公司), a company listed on the Stock Exchange (stock code: 1169) and which is principally engaged in the research, development, manufacture and wholesale of washing machines and water heaters, from June 2007 to June 2014; and (ii) an independent non-executive director of Hisense Home Appliances Group Co., Ltd. (海信家電集團股份有限公司) (formerly known as Hisense Kelon Electrical Holdings Co., Ltd. (海信科龍電器股份有限公司)), a company listed on the Stock Exchange (stock code: 0921) and a consumer electronics company, from September 2017 to August 2018.

Notwithstanding that Mr. Liu is currently holding directorships in four listed companies on the Stock Exchange as disclosed above and he may be occupied by appointments of these listed companies during the financial reporting seasons, our Directors are of the view that Mr. Liu will be able to devote sufficient time to discharge his duties and responsibilities as an independent non-executive Director on the basis that (i) his roles in other listed companies primarily requires him to oversee their management independently, rather than to allocate substantial time on the participation of the day-to-day management and operations of their respective businesses; (ii) he has demonstrated that he does not have a full time position and he is capable of devoting sufficient time to discharge his duties owed to each of these listed companies by attending 100% of their board meetings and board committee meetings as well as the general meetings that he was eligible to attend during their latest financial year, as disclosed in the annual reports of the relevant listed companies; (iii) he has acquired extensive management experience and developed substantial knowledge on corporate governance through his directorships in other listed companies, which is expected to facilitate the proper discharge of his duties and responsibilities as an independent non-executive Director; and (iv) he has confirmed that he will allocate sufficient time to fulfill his duties as an independent non-executive Director despite his existing independent non-executive directorships in four other listed companies. To ensure that he is able to carry out his duties as an independent non-executive Director despite multiple directorships, we will also make appointments with Mr. Liu in advance to reserve his time for our regular board meetings, board committee meetings and other matters to be transacted. Based on the foregoing and Mr. Liu's satisfactory attendance record in the other listed companies' meetings, our Directors believe that Mr. Liu's positions outside our Company will not affect his functions and responsibilities for our Company.

| |
|--|
| APPENDIX I BIOGRAPHICAL DETAILS OF THE DIRECTORS PROPOSED TO BE RE-ELECTED AT THE ANNUAL GENERAL MEETING |
|--|

Mr. Liu obtained his bachelor's degree in economics from Southwest University of Finance and Economics (西南財經大學) (previously known as Sichuan Institute of Finance and Economics, China) (前稱為中國四川財經學院), the PRC, in July 1983. Mr. Liu obtained his master's degree and Ph.D. in development economics from University of Cambridge, United Kingdom, in October 1988 and May 1994, respectively, and a master's degree in Development Studies from the University of Bath, United Kingdom, in December 1987.

If the above candidates are appointed as Directors, each of them will enter into a service contract with the Company and shall hold their office until the expiry of the term of the fifth session of the Board. Each of Mr. Dai Dingyi, Mr. Li Dong and Mr. Liu Xiaofeng is entitled to an annual director's fee of HK\$250,000. Other Directors who do not hold other positions in the Group are not entitled to any directors' fee, and the Directors who are also senior management or hold other positions in the Group will receive remuneration in accordance with the remuneration standards for senior management as determined by the Board or the labour contracts or employment agreements signed with the Group, subject to annual review by the Remuneration Committee of the Company. The remuneration of the Directors are recommended by the Remuneration Committee of the Company and approved by the Board, having regard to their time commitment and responsibilities, the salaries paid by companies.

As at the Latest Practicable Date, save as disclosed above, the director candidates had confirmed that they (i) had not held any directorships in other publicly listed companies in the last three years; (ii) had not had any relationship with any Directors, supervisors, senior management, substantial or controlling shareholders of the Company; and (iii) had not had any interests in shares of the Company within the meaning of Part XV of the SFO.

Each of the candidates for independent non-executive Directors has met the independence requirements as set out in Rule 3.13 of the Listing Rules.

There is no other matter relating to the proposed appointment of Directors that needs to be brought to the attention of the Shareholders, nor is there any other information to be disclosed pursuant to any of the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

* *For identification purposes only*

(1) EMPLOYEE REPRESENTATIVE SUPERVISOR

Ms. Liang Xiaojia (梁曉佳), aged 41, is the employee representative supervisor of our Company. Ms. Liang is principally responsible for supervising the performance of duties of our Directors and senior management.

Ms. Liang has been acting as the president assistant of our Company since May 2015. Prior to joining our Company, Ms. Liang served as an assistant notary officer (公證員助理) at Zhong'an Notary Office of Hefei City, Anhui Province (安徽省合肥市中安公證處) (formerly known as Yiaohai Notary Office of Hefei City (合肥市瑤海區公證處)) from 2004 to August 2006. From November 2008 to April 2011, Ms. Liang served as an administrative and human resources manager at Anhui Heans Information Technology Co., Ltd.* (安徽和安信息科技有限公司), a company principally engaged in computer hardware development. From March 2012 to April 2015, Ms. Liang served as a business manager at Anhui Yizhong Network Technology Co., Ltd.* (安徽易眾網絡科技有限公司), a company principally engaged in providing internet information service. From July 2020 to October 2021, Ms. Liang worked as a supervisor at Fujian Log Kajia Automobile Service Co., Ltd.* (福建路歌卡加汽車服務有限公司) (“**Fujian Log Kajia**”), a previously wholly owned subsidiary of our Company, principally engaged in car rental and cargo transportation. Fujian Log Kajia was dissolved on a voluntary basis by way of deregistration on October 21, 2021.

Ms. Liang has been a Secondary Enterprise Human Resources Professional (二級企業人力資源管理師) recognized by the Ministry of Human Resources and Social Security of the PRC (中華人民共和國勞動和社會保障部) since July 2008. Ms. Liang obtained her diploma in legal affairs at Anhui Vocational College of Police Officers (安徽警官職業學院), the PRC, in July 2004. She then obtained her bachelor's degree in law at Anhui University (安徽大學), the PRC, in July 2005.

Ms. Liang received her honorary credential for “2020 Hi-tech Zone March 8th Red Banner Pacesetter (2020年合肥市高新區三八紅旗手)” from Hefei Hi-tech Zone Women Association (合肥高新區婦女聯合會) in March 2021.

According to the Articles of Association and the Company Law of the People's Republic of China (中華人民共和國公司法), Ms. Liang Xiaojia has been elected as the employee representative Supervisor of the fifth session of the Board of Supervisors democratically by employees of the Company at the employee representatives' meeting of the Company on March 30, 2023, and is not subject to approval by the Shareholders.

Ms. Liang has entered into a service contract with the Company and will hold her office until the expiry of the fifth session of the Board of Supervisors. Ms. Liang will not receive remuneration as a Supervisor but will receive remuneration according to her other position in the Group which is approved according to her position.

As at the Latest Practicable Date, save as disclosed above, the employee representative Supervisor (i) had not held any directorships in other publicly listed companies in the last three years; (ii) had not had any relationship with any Directors, supervisors, senior management, substantial or controlling shareholders of the Company; and (iii) had not had any interests in shares of the Company within the meaning of Part XV of the SFO.

There is no other matter relating to the appointment of the employee representative Supervisor that needs to be brought to the attention of the Shareholders, nor is there any other information to be disclosed pursuant to any of the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

(2) SHAREHOLDERS REPRESENTATIVE SUPERVISORS

Mr. Fan Hua (樊驊), aged 34, has been our chairman of the Board of Supervisors of our Company since March 2019. Mr. Fan is principally responsible for supervising the performance of duties of our Directors and senior management.

Mr. Fan has been serving as chief investment officer and partner at two investment management companies, namely Beijing Zhongrong Yingtong Investment Management Co., Ltd.* (北京中融盈通投資管理有限公司) and Shanghai Auto Investment Management Co., Ltd.* (上海鼈圖投資管理有限公司), since August 2019 and March 2020, respectively. Since August 2019, Mr. Fan has been serving as a director at Panda Fine Brewing (Yiyang) Liquor Co., Ltd.* (熊貓精釀(青島)酒業有限公司), a company principally engaged in liquor and food business. Before joining our Company, Mr. Fan worked as an investment manager at M&A Department of Beijing Ocean Co-stone Capital Investment Management Co., Ltd.* (北京海洋基石創業投資管理有限公司), a company principally engaged in private equity investment, from June 2015 to July 2017. From August 2017 to April 2019, Mr. Fan served as a business director at Investment Banking Business Centre of CCB Trust Co., Ltd.* (建信信託有限責任公司), a non-bank financial intermediary of China Construction Bank Corporation Limited (中國建設銀行股份有限公司). From November 2019 to December 2022, Mr. Fan served as a director of Chengdu Happy Player Technology Co., Ltd.* (成都開心玩家科技有限責任公司) (“**Happy Player**”). Since January 2022, Mr. Fan has been serving as a director of Inner Mongolia Kuainiu IoT Services Co., Ltd.* (內蒙古僮牛物聯網服務有限公司). Since October 2022, Mr. Fan has been serving as a director of Anhui Gongbu Zhizao Industrial Technology Co., Ltd.* (安徽工布智造工業科技有限公司).

Due to cessation of business operations, Happy Player was deregistered on December 15, 2022. Mr. Fan confirmed that (i) to the best of his knowledge, information and belief, Happy Player was solvent immediately prior to its deregistration; (ii) there is no wrongful act on his part leading to the deregistration of Happy Player; (iii) he is not aware of any actual or potential claim that has been or will be made against him as a result of the deregistration of Happy Player; and (iv) no misconduct or misfeasance had been involved on his part in the deregistration of Happy Player.

Mr. Fan obtained a bachelor's degree in financial engineering at Central University of Finance and Economics (中央財經大學), the PRC, in July 2011 and a master's degree in finance at University of Texas at Dallas (德克薩斯州大學達拉斯分校), the United States, in May 2013. In July 2022, Mr. Fan obtained a MBA degree from Tsinghua University.

As at the Latest Practicable Date, Mr. Fan was interested and deemed to be interested in 505,988 Domestic Shares and 820,684 H Shares pursuant to Part XV of the SFO.

Mr. Wang Yang (汪洋), aged 40, has been a supervisor of our Company since September 2021. Mr. Wang is principally responsible for supervising the performance of duties of our Directors and senior management. Mr. Wang was nominated by Anhui Province SME Development Fund Co., Ltd.* (安徽省中小企業發展基金有限公司), one of our Pre-IPO Investors.

From February 2018 to 2022, Mr. Wang served as the deputy general manager of the investment department of Anhui Province Venture Capital Co., Ltd.* (安徽省創業投資有限公司), a company principally engaged in venture capital financing and venture capital consultancy. Mr. Wang was promoted in 2022 and has since then served as the general manager of the investment department of this company.

Prior to joining our Company, Mr. Wang held various positions at (i) Anhui Petroleum branch of Sinopec Marketing Co., Ltd.* (中國石化銷售股份有限公司安徽石油分公司), a company principally engaged in retailing and marketing of petrol, kerosene, diesel fuel and other chemical products, from January 2010 to August 2014; (ii) Anhui Wantou Mining Investment Co., Ltd.* (安徽皖投礦業投資有限公司), a company principally engaged in mining industry investment and management, from November 2014 to October 2015; and (iii) Anhui Provincial Emerging Industry Investment Co., Ltd.* (安徽省高新技術產業投資有限公司), a company principally engaged in high-tech industry investment and related derivative business, from November 2015 to January 2018.

Mr. Wang obtained a bachelor's degree in business administration from China Agricultural University (中國農業大學), the PRC, in July 2006. He received his qualification certificate of specialty and technology (intermediate accounting) ((專業技術資格證書) (中級會計)) from the Ministry of Finance of the PRC in January 2013 and has been a member of the Chinese Institute of Certified Public Accountants since December 2017.

If the above candidates are appointed as Supervisors, each of them will enter into a service contract with the Company and shall hold their office until the expiry of the term of the fifth session of the board of Supervisors. The emolument of a Supervisor will be determined with reference to the remuneration policies of the Supervisors of the Company.

| | |
|--------------------|--|
| APPENDIX II | BIOGRAPHICAL DETAILS OF THE SUPERVISORS PROPOSED TO BE RE-ELECTED AT THE ANNUAL GENERAL MEETING |
|--------------------|--|

As at the Latest Practicable Date, save as disclosed above, the supervisor candidates (i) had not held any directorships in other publicly listed companies in the last three years; (ii) had not had any relationship with any Directors, supervisors, senior management, substantial or controlling shareholders of the Company; and (iii) had not had any interests in shares of the Company within the meaning of Part XV of the SFO.

There is no other matter relating to the proposed appointment of Shareholder representative Supervisors that needs to be brought to the attention of the Shareholders, nor is there any other information to be disclosed pursuant to any of the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

* *For identification purpose only*

This appendix serves as an explanatory statement, as required by the Listing Rules, to provide the requisite information to enable you to make an informed decision on whether to vote for or against the special resolution to approve the grant of the Repurchase General Mandate to the Board.

LISTING RULES RELATING TO THE REPURCHASE OF SECURITIES

The Listing Rules permit companies whose primary listing is on the Stock Exchange to repurchase their securities on the Stock Exchange subject to certain restrictions, the most important of which are summarized below. The Company is empowered by the Articles of Association to repurchase its own securities.

SHARE CAPITAL

As at the Latest Practicable Date, the registered share capital of the Company was RMB87,117,257 comprising 866,444,180 Domestic Shares and 527,431,924 H Shares. Subject to the passing of the proposed resolution for the grant of the Repurchase General Mandate and on the basis that no H Shares will be allotted and issued or repurchased by the Company on or prior to the date of the Annual General Meeting and the Class Meetings, the Company will be allowed under the Repurchase General Mandate to repurchase a maximum of 52,743,192 H Shares, being the maximum of 10% of the total H Shares in issue as at the date of passing the relevant resolution.

REASONS FOR THE REPURCHASE

The Directors believe that the Repurchase General Mandate is in the interests of the Company and the Shareholders. An exercise of the Repurchase General Mandate may, depending on market conditions and funding arrangements at the time, lead to an enhancement of the net asset value per Share and/or earnings per Share and will only be made if the Directors believe that such repurchases will benefit the Company and its Shareholders.

FUNDING OF REPURCHASES

In repurchasing its H Shares, the Company may only apply funds from the Company's internal resources legally available for such purpose in accordance with the Articles of Association, the Listing Rules and the applicable laws, rules and regulations of the PRC, including but not limited to surplus funds and undistributed profits of the Company or the proceeds of a fresh issue of Shares made for the purpose of the repurchase.

Taking into account the current working capital position of the Company, the Directors consider that, if the Repurchase General Mandate were to be exercised in full, it might have a material adverse effect on the working capital and/or the gearing position of the Company as compared with its position as at December 31, 2022, being disclosed in the Company's latest published audited accounts contained in the annual report for the year ended December 31, 2022. However, the Directors do not intend to make any repurchases to such an extent as would, in the circumstances, have a material adverse effect on the working capital requirements or the gearing position of the Company which in the opinion of the Directors are from time to time appropriate for the Company. The number of H Shares to be repurchased on

any occasion and the price and other terms upon which the same are repurchased will be decided by the Directors at the relevant time having regard to the circumstances then prevailing, in the best interests of the Company.

STATUS OF REPURCHASED H SHARES

The Listing Rules provide that the listing of all the H Shares repurchased by the Company shall automatically be cancelled and the relevant share certificates shall be cancelled and destroyed. Under the PRC laws, the H Shares repurchased by the Company will be cancelled and the Company's registered capital will be reduced by an amount equivalent to the aggregate nominal value of the H Shares so cancelled.

H SHARE PRICES

The highest and lowest prices at which the H Shares have traded on the Stock Exchange since the Listing Date and up to and including the Latest Practicable Date were as follows:

| 2023 (Listing on March 9, 2023) | Highest (HK\$) | Lowest (HK\$) |
|---|---------------------------|--------------------------|
| March | 2.95 | 2.56 |
| April | 2.83 | 2.70 |
| May (up to the Latest Practicable Date) | 2.78 | 2.72 |

DIRECTORS' UNDERTAKING

The Directors have undertaken to the Stock Exchange that, so far as the same may be applicable, they will exercise the power of the Company to make purchases pursuant to the Repurchase General Mandate in accordance with the Listing Rules, the Articles of Association and the applicable laws, rules and regulations of the PRC.

DISCLOSURE OF INTERESTS

None of the Directors or, to the best of their knowledge, having made all reasonable enquiries, their associates, have any present intention to sell to the Company any of the H Shares in the Company if the Repurchase General Mandate is approved at the Annual General Meeting and the Class Meetings.

As at the Latest Practicable Date, no connected person of the Company has notified the Company that he/she/it has a present intention to sell any H Shares nor has such connected person undertaken not to sell any of the securities held by him/her/it to the Company in the event that the Repurchase General Mandate is granted.

IMPLICATION UNDER THE TAKEOVERS CODE

If a Shareholder's proportionate interest in the voting rights of the Company increases on the Company exercising its powers to repurchase securities pursuant to the Repurchase General Mandate, such increase will be treated as an acquisition for the purposes of Rule 32 of the Takeovers Code. As a result, a Shareholder or a group of Shareholders acting in concert could obtain or consolidate control of the Company and become obliged to make a mandatory offer in accordance with Rules 26 and 32 of the Takeovers Code.

As at the Latest Practicable Date, to the best of the knowledge and belief of the Directors, the following substantial shareholders held interests in the Shares as follows:

| Name of Shareholder | Capacity Nature of interest | Class of Shares held | Number of Shares held | Approximate percentage of shareholding as at the Latest Practicable Date | Approximate percentage of shareholding if the Repurchase General Mandate is exercised in full ⁽¹⁾ |
|---|--|-------------------------|--------------------------|--|--|
| Mr. Feng Lei ("Mr. Feng") | Beneficial owner/Interest in controlled corporation/ Interest held jointly with another person ⁽²⁾ | Domestic Shares | 551,866,025 | 39.59% | 41.15% |
| | | H Shares | 8,062,151 | 0.58% | 0.60% |
| | | Sub-total | 559,928,176 | 40.17% | 41.75% |
| Mr. Du Bing ("Mr. Du") | Beneficial owner/Interest in controlled corporation/ Interest held jointly with another person ⁽²⁾ | Domestic Shares | 551,866,025 | 39.59% | 41.15% |
| | | H Shares | 8,062,151 | 0.58% | 0.60% |
| | | Sub-total | 559,928,176 | 40.17% | 41.75% |
| Shanghai Yunxin Venture Capital Company Limited* (上海雲鑫創業投資有限公司) ("Shanghai Yunxin") | Beneficial owner | Domestic Shares | 72,103,345 | 5.17% | 5.38% |
| | | H Shares | 116,947,759 | 8.39% | 8.72% |
| | | Sub-total | 189,051,104 | 13.56% | 14.10% |
| Ant Group Co., Ltd. (螞蟻科技集團股份有限公司) ("Ant Group") | Interested in controlled corporation ⁽³⁾ | Domestic Shares | 72,103,345 | 5.17% | 5.38% |
| | | H Shares | 116,947,759 | 8.39% | 8.72% |
| | | Sub-total | 189,051,104 | 13.56% | 14.10% |

| Name of Shareholder | Capacity Nature of interest | Class of Shares held | Number of Shares held | Approximate percentage of shareholding as at the Latest Practicable Date | Approximate percentage of shareholding if the Repurchase General Mandate is exercised in full ⁽¹⁾ |
|--|--|-------------------------|--------------------------|--|--|
| Hangzhou Yunbo Investment Consultancy Co., Ltd. (杭州雲鉅投資諮詢有限公司) (“Hangzhou Yunbo”) | Interested in controlled corporation ⁽³⁾ | Domestic Shares | 72,103,345 | 5.17% | 5.38% |
| | | H Shares | 116,947,759 | 8.39% | 8.72% |
| | | Sub-total | 189,051,104 | 13.56% | 14.10% |
| Mr. Jack Ma (馬雲) | Interested in controlled corporation ⁽³⁾ | Domestic Shares | 72,103,345 | 5.17% | 5.38% |
| | | H Shares | 116,947,759 | 8.39% | 8.72% |
| | | Sub-total | 189,051,104 | 13.56% | 14.10% |
| Mr. Eric Jing (井賢棟) | Interested in controlled corporation ⁽³⁾ | Domestic Shares | 72,103,345 | 5.17% | 5.38% |
| | | H Shares | 116,947,759 | 8.39% | 8.72% |
| | | Sub-total | 189,051,104 | 13.56% | 14.10% |
| Mr. Simon Hu (胡曉明) | Interested in controlled corporation ⁽³⁾ | Domestic Shares | 72,103,345 | 5.17% | 5.38% |
| | | H Shares | 116,947,759 | 8.39% | 8.72% |
| | | Sub-total | 189,051,104 | 13.56% | 14.10% |
| Ms. Fang Jiang (蔣芳) | Interested in controlled corporation ⁽³⁾ | Domestic Shares | 72,103,345 | 5.17% | 5.38% |
| | | H Shares | 116,947,759 | 8.39% | 8.72% |
| | | Sub-total | 189,051,104 | 13.56% | 14.10% |
| Mr. Ye Sheng (葉聖) | Beneficial owner/Interest in controlled corporation ⁽⁴⁾ | Domestic Shares | 28,287,476 | 2.03% | 2.11% |
| | | H Shares | 45,880,764 | 3.29% | 3.42% |
| | | Sub-total | 74,168,240 | 5.32% | 5.53% |

Notes:

- (1) The calculation is based on the total number of 1,341,132,911 Shares in issue assuming the Repurchase General Mandate is exercised in full.
- (2) Shanghai Chuyan Enterprise Management Partnership (Limited Partnership)* (上海褚岩企業管理合夥企業(有限合夥)) (“Shanghai Chuyan”) directly holds approximately 0.93% of the issued share capital of our Company. Mr. Feng is the general partner of Shanghai Chuyan and owns 52% of the equity interests of Shanghai Chuyan. Mr. Du is the sole limited partner of Shanghai Chuyan and owns 48% of

the equity interests of Shanghai Chuyan. As such, both Mr. Feng and Mr. Du are deemed under the SFO to be interested in the Shares held by Shanghai Chuyan, including 4,970,665 Domestic Share and 8,062,151 H Shares. By virtue of the concert party agreement entered into by and between Mr. Feng and Mr. Du on July 31, 2021, Mr. Feng and Mr. Du are deemed under the SFO to be interested in each other's interests in the Shares.

- (3) Shanghai Yunxin is a direct wholly-owned subsidiary of Ant Group, which is in turn owned as to (i) 31.04% by Hangzhou Junhan and (ii) 22.42% by Hangzhou Junao. Hangzhou Yunbo is the executive partner and general partner of, and controls, Hangzhou Junhan and Hangzhou Junao. Mr. Jack Ma (馬雲) held a 34% equity interest in Hangzhou Yunbo and each of Mr. Eric Jing (井賢棟), Mr. Simon Hu (胡曉明) and Ms. Fang Jiang (蔣芳) held a 22% equity interest in Hangzhou Yunbo. Pursuant to a concert party agreement entered into among Mr. Jack Ma, Mr. Eric Jing, Mr. Simon Hu and Ms. Fang Jiang and the articles of association of Hangzhou Yunbo. As such, each of (i) Ant Group, (ii) Hangzhou Yunbo, (iii) Mr. Jack Ma, (iv) Mr. Eric Jing, (v) Mr. Simon Hu and (vi) Ms. Fang Jiang, shall be deemed under the SFO to be interested in the Shares held by Shanghai Yunxin. Pursuant to certain agreements entered into in January 2023, there will be changes to the voting structure of Ant Group's major shareholders which will take effect upon satisfaction of the conditions set out in such agreements (including the approval of or filing with relevant government authorities), and as a result, none of direct or indirect shareholders of Ant Group, alone or jointly with other parties, will have control over Ant Group. As of the Latest Practicable Date, the changes to the voting structure of Ant Group's major shareholders were not effective as conditions set out in such agreements have not been fully satisfied (including approval of or filing with relevant government authorities).
- (4) Mr. Ye Sheng (葉聖), Tianjin Mingyin, Tianjin Mingtong, Tianjin Mingyun and Tianjin Mingwei directly hold approximately 1.84%, 2.22%, 0.47%, 0.45% and 0.34% of the issued share capital of our Company. Mr. Ye Sheng is the general partner of and has full control over Tianjin Mingyin, Tianjin Mingtong, Tianjin Mingyun and Tianjin Mingwei. As such, Mr. Ye Sheng is deemed under the SFO to be interested in the Shares held by Tianjin Mingyin, Tianjin Mingtong, Tianjin Mingyun and Tianjin Mingwei.

As shown above, the Directors are not aware of any consequences which will arise under the Takeovers Code and/or any similar applicable law as a result of any repurchases to be made under the Repurchase General Mandate.

The Listing Rules prohibit a company from making repurchase on the Stock Exchange if the result of the repurchase would be that less than 25% (or such other prescribed minimum percentage as determined by the Stock Exchange) of the total number of issued shares of the Company would be in public hands. The Directors do not propose to repurchase Shares which would result in less than the prescribed minimum percentage of Shares in public hands.

SECURITIES REPURCHASE MADE BY THE COMPANY

The Company had not purchased any H Shares (whether on the Stock Exchange or otherwise) during the period from the Listing Date up to the Latest Practicable Date.

* *For identification purpose only*

NOTICE OF ANNUAL GENERAL MEETING



Logory Logistics Technology Co., Ltd. 合肥維天運通信科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2482)

Notice is hereby given that the Annual General Meeting of Logory Logistics Technology Co., Ltd. (the “**Company**”) will be held at 9/F, No. 2700 Chuangxin Avenue, High-tech District, Hefei, Anhui Province, China on Tuesday, June 20, 2023 at 2:00 p.m. for the purposes of considering and, if thought fit, passing the following resolutions. Unless otherwise indicated, capitalized terms used herein shall have the same meaning as those defined in the circular dated May 19, 2023 issued by the Company (the “**Circular**”):

ORDINARY RESOLUTIONS

1. To consider and approve the 2022 annual report.
2. To consider and approve the work report of the Board for 2022.
3. To consider and approve the work report of the Board of Supervisors for 2022.
4. To consider and approve the profit distribution plan for 2022.
- 5(a). To re-elect Mr. Feng Lei as an executive Director of the Company.
- 5(b). To re-elect Mr. Du Bing as an executive Director of the Company.
- 5(c). To re-elect Mr. Ye Sheng as an executive Director of the Company.
- 5(d). To re-elect Ms. Wang Yao as an executive Director of the Company.
- 5(e). To re-elect Mr. Liu Junjie as a non-executive Director of the Company.
- 5(f). To re-elect Mr. Chen Zhijie as a non-executive Director of the Company.
- 5(g). To re-elect Mr. Dai Dingyi as an independent non-executive Director of the Company.
- 5(h). To re-elect Mr. Li Dong as an independent non-executive Director of the Company.
- 5(i). To re-elect Mr. Liu Xiaofeng as an independent non-executive Director of the Company.
- 6(a). To re-elect Mr. Fan Hua as a Shareholder representative Supervisor and the chairman of the supervisory board of the Company.

NOTICE OF ANNUAL GENERAL MEETING

- 6(b). To re-elect Mr. Wang Yang as a Shareholder representative Supervisor of the Company.
7. To consider and approve the remuneration plan for the Directors of the fifth session of the Board and the Supervisors of the fifth session of the Board of Supervisors.
8. To consider and approve the re-appointment of auditors for 2023 and to authorize the Board to fix their remuneration for 2023.
9. To consider and approve the bank credit and bank loans in 2023.
10. To consider and approve the provision of guarantee in favour of wholly-owned subsidiaries in 2023.

SPECIAL RESOLUTIONS

11. For the purpose of increasing the flexibility and efficiency in operation of the Company, to give a general mandate to the Board to allot, issue and deal with additional H Shares of which the number does not exceed 20% of the number of H Shares in issue as at the date of this resolution and authorise the Board to make corresponding amendments to the Articles of Association as it thinks fit so as to reflect the new share capital structure upon the allotment or issuance of shares:

“THAT

- (A) (a) subject to paragraph (c) below and in accordance with the relevant requirements of the Listing Rules, the Articles of Association and the applicable laws, rules and regulations of the PRC, the exercise by the Board during the Relevant Period of all the powers of the Company to allot, issue and deal with, either separately or concurrently, additional H Shares and to make or grant offers, agreements, options and rights of exchange or conversion which might require the exercise of such powers be hereby generally and unconditionally approved;
- (b) the approval in paragraph (a) above shall authorise the Board during the Relevant Period to make or grant offers, agreements, options and rights of exchange or conversion which might require the exercise of such powers after the end of the Relevant Period;
- (c) the aggregate number of H Shares allotted, issued and dealt with or agreed conditionally or unconditionally to be allotted, issued and dealt with (whether pursuant to an option or otherwise) by the Board pursuant to the approval granted in paragraph (a) shall not exceed 20% of each of the aggregate number of the issued H Shares in issue as at the date of passing this resolution, other than pursuant to (i) a Rights Issue or (ii) any scrip dividend or similar arrangement providing for allotment of shares in lieu of the whole or part of a dividend on shares of the Company in accordance with the Articles of Association; and

NOTICE OF ANNUAL GENERAL MEETING

(d) for the purposes of this resolution:

“**Relevant Period**” means the period from the passing of this resolution until whichever is the earliest of:

- (i) the conclusion of the next annual general meeting of the Company;
- (ii) the expiration of a period of 12 months from the date of passing the relevant resolution at the Annual General Meeting; or
- (iii) the revocation or variation of the authority given under this resolution by a special resolution of the Company at a general meeting.

“**Rights Issue**” means an offer of shares open for a period fixed by the directors to holders of shares on the register on a fixed record date in proportion to their then holdings of such shares (subject to such exclusions or other arrangements as the directors may deem necessary or expedient in relation to fractional entitlements or having regard to any restrictions or obligations under the laws, or the requirements, of any recognised regulatory body or any stock exchange in any territory outside Hong Kong) and an offer, allotment or issue of shares by way of rights shall be construed accordingly.

(B) the Board is authorised to make corresponding amendments to the Articles of Association as it thinks fit so as to reflect the new share capital structure upon the allotment or issuance of shares as provided in sub-paragraph (a) of paragraph (A) of this resolution.”

12. To consider and approve the granting of a general mandate to the Board to repurchase H Shares, during the Relevant Period (as defined in paragraph (c) below):

“**THAT:**

- (a) by reference to market conditions and in accordance with needs of the Company, repurchase the H Shares not exceeding 10% of the aggregate nominal amount of the H Shares in issue as at the date when this resolution is passed;
- (b) the Board be authorised to (including but not limited to the following):
 - (i) determine detailed repurchase plan, including but not limited to repurchase price, number of shares to repurchase, timing of repurchase and period of repurchase, etc.;
 - (ii) open overseas share accounts and carry out the foreign exchange approval and the foreign exchange change registration procedures in relation to transmission of repurchase fund overseas; and

NOTICE OF ANNUAL GENERAL MEETING

- (iii) carry out cancellation procedures for repurchased shares, reduce registered capital of the Company in order to reflect the amount of shares repurchased in accordance with the authorisation received by the Board under paragraph (a) of this special resolution and make corresponding amendments to the articles of association of the Company as it thought fit and necessary in order to reflect the reduction of the registered capital of the Company and carry out any other necessary actions and deal with any necessary matters in order to repurchase relevant shares in accordance with paragraph (a) of this special resolution.
 - (c) For the purposes of this special resolution, “**Relevant Period**” means the period from the passing of this special resolution until the earliest of:
 - (i) the conclusion of the next annual general meeting of the Company following the passing of this resolution;
 - (ii) the expiration of a period of 12 months from the date of passing the relevant resolution at the Annual General Meeting; or
 - (iii) the date on which the authority conferred to the Board set out in this resolution is revoked or varied by a special resolution of the shareholders of the Company (the “**Shareholders**”) at a general meeting or by a special resolution of holders of H Shares or holders of Domestic Shares at their respective class meetings.”
13. To consider and approve the Proposed Expansion of Business Scope and the proposed amendments to the Articles of Association of the Company.

Yours faithfully,
For and on behalf of the Board
Logory Logistics Technology Co., Ltd.
FENG Lei
Chairman and Executive Director

Hefei, the People’s Republic of China
May 19, 2023

As at the date of this announcement, the Board of Directors comprises Mr. FENG Lei, Mr. DU Bing, Mr. YE Sheng and Ms. WANG Yao as executive Directors, Mr. LIU Junjie and Mr. CHEN Zhijie as non-executive Directors, and Mr. DAI Dingyi, Mr. LI Dong and Mr. LIU Xiaofeng as independent non-executive Directors.

NOTICE OF ANNUAL GENERAL MEETING

Notes:

1. All resolutions at the meeting will be taken by poll (except where the chairman decides to allow a resolution relating to a procedural or administrative matter to be voted on by a show of hands) pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). The results of the poll will be published on the websites of Hong Kong Exchanges and Clearing Limited and the Company in accordance with the Listing Rules.
2. Any shareholder of the Company entitled to attend and vote at the meeting is entitled to appoint a proxy/more than one proxy to attend and on a poll, vote instead of him. A proxy need not be a shareholder of the Company. If more than one proxy is appointed, the number of shares in respect of which each such proxy so appointed must be specified in the relevant form of proxy. Every shareholder present in person or by proxy shall be entitled to one vote for each share held by him.
3. In order to be valid, the form of proxy together with the power of attorney or other authority, if any, under which it is signed or a certified copy of that power of attorney or authority, must be deposited at (i) the Company’s H share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong (for holders of H Shares); or (ii) the Company’s registered office, at No. 2700 Chuangxin Avenue, High-tech District, Hefei, Anhui Province, China (for holders of Domestic Shares) not less than 24 hours before the time appointed for the meeting (i.e. not later than 2:00 p.m. on Monday, June 19, 2023) or the adjourned meeting (as the case may be). Completion and return of the form of proxy shall not preclude a shareholder of the Company from attending and voting in person at the meeting and, in such event, the instrument appointing a proxy shall be deemed to be revoked.
4. For determining the entitlement to attend and vote at the meeting, the register of members of the Company will be closed from Wednesday, June 14, 2023 to Tuesday, June 20, 2023, both dates inclusive, during which period no transfer of shares will be registered. In order to be eligible to attend and vote at the Annual General Meeting, unregistered holders of shares of the Company shall ensure that all transfer documents accompanied by the relevant share certificates must be lodged with the Company’s H share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong for registration not later than 4:30 p.m. on Tuesday, June 13, 2023.
5. Holders of Shares shall produce their identity documents and supporting documents in respect of the shares of the Company held when attending the Annual General Meeting. If corporate Shareholders appoints authorized representative to attend the Annual General Meeting, the authorized representative shall produce his/her identity documents and a notarially certified copy of the relevant authorization instrument signed by the board of directors or other authorized parties of the corporate Shareholders or other notarially certified documents allowed by the Company. Proxies shall produce their identity documents and the proxy forms signed by the Shareholders or their attorneys when attending the Annual General Meeting.
6. References to time and dates in this notice are to Hong Kong time and dates.

NOTICE OF H SHAREHOLDERS' CLASS MEETING



Logory Logistics Technology Co., Ltd. 合肥維天運通信息科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2482)

NOTICE OF THE H SHAREHOLDERS' CLASS MEETING

Notice is hereby given that the class meeting of holders of H Shares of Logory Logistics Technology Co., Ltd. (the “**Company**”) will be held at 9/F, No. 2700 Chuangxin Avenue, High-tech District, Hefei, Anhui Province, China on Tuesday, June 20, 2023 at 2:30 p.m. for considering, and if thought fit, passing the following resolution. Unless otherwise indicated, capitalized terms used herein shall have the same meaning as those defined in the circular dated May 19, 2023 issued by the Company (the “**Circular**”):

SPECIAL RESOLUTION

To consider and approve the granting of a general mandate to the Board to repurchase H Shares, during the Relevant Period (as defined in paragraph (c) below):

“THAT:

- (a) by reference to market conditions and in accordance with needs of the Company, repurchase the H Shares not exceeding 10% of the aggregate nominal amount of the H Shares in issue as at the date when this resolution is passed;
- (b) the Board be authorised to (including but not limited to the following):
 - (i) determine detailed repurchase plan, including but not limited to repurchase price, number of shares to repurchase, timing of repurchase and period of repurchase, etc.;
 - (ii) open overseas share accounts and carry out the foreign exchange approval and the foreign exchange change registration procedures in relation to transmission of repurchase fund overseas; and
 - (iii) carry out cancellation procedures for repurchased shares, reduce registered capital of the Company in order to reflect the amount of shares repurchased in accordance with the authorisation received by the Board under paragraph (a) of this special resolution and make corresponding amendments to the articles of association of the Company as it thought fit and necessary in order to reflect the reduction of the registered capital of the Company and carry out any other necessary actions and deal with any necessary matters in order to repurchase relevant shares in accordance with paragraph (a) of this special resolution.

NOTICE OF H SHAREHOLDERS' CLASS MEETING

- (c) For the purposes of this special resolution, “**Relevant Period**” means the period from the passing of this special resolution until the earliest of:
- (i) the conclusion of the next annual general meeting of the Company following the passing of this resolution;
 - (ii) the expiration of a period of 12 months from the date of passing the relevant resolution at the Annual General Meeting; or
 - (iii) the date on which the authority conferred to the Board set out in this resolution is revoked or varied by a special resolution of the shareholders of the Company (the “**Shareholders**”) at a general meeting or by a special resolution of holders of H Shares or holders of Domestic Shares at their respective class meetings.”

Yours faithfully,
For and on behalf of the Board
Logory Logistics Technology Co., Ltd.
FENG Lei
Chairman and Executive Director

Hefei, the People's Republic of China
May 19, 2023

As at the date of this announcement, the Board of Directors comprises Mr. FENG Lei, Mr. DU Bing, Mr. YE Sheng and Ms. WANG Yao as executive Directors, Mr. LIU Junjie and Mr. CHEN Zhijie as non-executive Directors, and Mr. DAI Dingyi, Mr. LI Dong and Mr. LIU Xiaofeng as independent non-executive Directors.

Notes:

1. All resolutions at the meeting will be taken by poll (except where the chairman decides to allow a resolution relating to a procedural or administrative matter to be voted on by a show of hands) pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). The results of the poll will be published on the websites of Hong Kong Exchanges and Clearing Limited and the Company in accordance with the Listing Rules.
2. Any shareholder of the Company entitled to attend and vote at the meeting is entitled to appoint a proxy/more than one proxy to attend and on a poll, vote instead of him. A proxy need not be a shareholder of the Company. If more than one proxy is appointed, the number of shares in respect of which each such proxy so appointed must be specified in the relevant form of proxy. Every shareholder present in person or by proxy shall be entitled to one vote for each share held by him.
3. In order to be valid, the form of proxy together with the power of attorney or other authority, if any, under which it is signed or a certified copy of that power of attorney or authority, must be deposited at the Company's H share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong not less than 24 hours before the time appointed for the meeting (i.e. not later than 2:30 p.m. on Monday, June 19, 2023) or the adjourned meeting (as the case may be). Completion and return of the form of proxy shall not preclude a shareholder of the Company from attending and voting in person at the meeting and, in such event, the instrument appointing a proxy shall be deemed to be revoked.

NOTICE OF H SHAREHOLDERS' CLASS MEETING

4. For determining the entitlement to attend and vote at the meeting, the Register of Members of the Company will be closed from Wednesday, June 14, 2023 to Tuesday, June 20, 2023, both dates inclusive, during which period no transfer of shares will be registered. In order to be eligible to attend and vote at the H Shareholders' Class Meeting, unregistered holders of shares of the Company shall ensure that all transfer documents accompanied by the relevant share certificates must be lodged with the Company's H share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong for registration not later than 4:30 p.m. on Tuesday, June 13, 2023.
5. Holders of H Shares shall produce their identity documents and supporting documents in respect of the shares of the Company held when attending the H Shareholders' Class Meeting. If corporate Shareholders appoints authorized representative to attend the class meeting of holders of H Shares, the authorised representative shall produce his/her identity documents and a notarially certified copy of the relevant authorisation instrument signed by the board of directors or other authorised parties of the corporate Shareholders or other notarially certified documents allowed by the Company. Proxies shall produce their identity documents and the proxy forms signed by the Shareholders or their attorneys when attending the H Shareholders' Class Meeting.
6. References to time and dates in this notice are to Hong Kong time and dates.

NOTICE OF DOMESTIC SHAREHOLDERS' CLASS MEETING



Logory Logistics Technology Co., Ltd. 合肥維天運通信息科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2482)

NOTICE OF THE DOMESTIC SHAREHOLDERS' CLASS MEETING

Notice is hereby given that the class meeting of holders of Domestic Shares of Logory Logistics Technology Co., Ltd. (the “**Company**”) will be held at 9/F, No. 2700 Chuangxin Avenue, High-tech District, Hefei, Anhui Province, China on Tuesday, June 20, 2023 at 2:45 p.m. for considering, and if thought fit, passing the following resolution. Unless otherwise indicated, capitalized terms used herein shall have the same meaning as those defined in the circular dated May 19, 2023 issued by the Company (the “**Circular**”):

SPECIAL RESOLUTION

To consider and approve the granting of a general mandate to the Board to repurchase H Shares, during the Relevant Period (as defined in paragraph (c) below):

“THAT:

- (a) by reference to market conditions and in accordance with needs of the Company, repurchase the H Shares not exceeding 10% of the aggregate nominal amount of the H Shares in issue as at the date when this resolution is passed;
- (b) the Board be authorised to (including but not limited to the following):
 - (i) determine detailed repurchase plan, including but not limited to repurchase price, number of shares to repurchase, timing of repurchase and period of repurchase, etc.;
 - (ii) open overseas share accounts and carry out the foreign exchange approval and the foreign exchange change registration procedures in relation to transmission of repurchase fund overseas; and
 - (iii) carry out cancellation procedures for repurchased shares, reduce registered capital of the Company in order to reflect the amount of shares repurchased in accordance with the authorisation received by the Board under paragraph (a) of this special resolution and make corresponding amendments to the articles of association of the Company as it thought fit and necessary in order to reflect the reduction of the registered capital of the Company and carry out any other necessary actions and deal with any necessary matters in order to repurchase relevant shares in accordance with paragraph (a) of this special resolution.

NOTICE OF DOMESTIC SHAREHOLDERS' CLASS MEETING

- (c) For the purposes of this special resolution, “**Relevant Period**” means the period from the passing of this special resolution until the earliest of:
- (i) the conclusion of the next annual general meeting of the Company following the passing of this resolution;
 - (ii) the expiration of a period of 12 months from the date of passing the relevant resolution at the Annual General Meeting; or
 - (iii) the date on which the authority conferred to the Board set out in this resolution is revoked or varied by a special resolution of the shareholders of the Company (the “**Shareholders**”) at a general meeting or by a special resolution of holders of H Shares or holders of Domestic Shares at their respective class meetings.”

Yours faithfully,
For and on behalf of the Board
Logory Logistics Technology Co., Ltd.
FENG Lei
Chairman and Executive Director

Hefei, the People's Republic of China
May 19, 2023

As at the date of this announcement, the Board of Directors comprises Mr. FENG Lei, Mr. DU Bing, Mr. YE Sheng and Ms. WANG Yao as executive Directors, Mr. LIU Junjie and Mr. CHEN Zhijie as non-executive Directors, and Mr. DAI Dingyi, Mr. LI Dong and Mr. LIU Xiaofeng as independent non-executive Directors.

Notes:

1. All resolutions at the meeting will be taken by poll (except where the chairman decides to allow a resolution relating to a procedural or administrative matter to be voted on by a show of hands) pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). The results of the poll will be published on the websites of Hong Kong Exchanges and Clearing Limited and the Company in accordance with the Listing Rules.
2. Any shareholder of the Company entitled to attend and vote at the meeting is entitled to appoint a proxy/more than one proxy to attend and on a poll, vote instead of him. A proxy need not be a shareholder of the Company. If more than one proxy is appointed, the number of shares in respect of which each such proxy so appointed must be specified in the relevant form of proxy. Every shareholder present in person or by proxy shall be entitled to one vote for each share held by him.
3. In order to be valid, the form of proxy together with the power of attorney or other authority, if any, under which it is signed or a certified copy of that power of attorney or authority, must be deposited at the Company's registered office, at No. 2700 Chuangxin Avenue, High-tech District, Hefei, Anhui Province, China not less than 24 hours before the time appointed for the meeting (i.e. not later than 2:45 p.m. on Monday, June 19, 2023) or the adjourned meeting (as the case may be). Completion and return of the form of proxy shall not preclude a shareholder of the Company from attending and voting in person at the meeting and, in such event, the instrument appointing a proxy shall be deemed to be revoked.

NOTICE OF DOMESTIC SHAREHOLDERS' CLASS MEETING

4. For determining the entitlement to attend and vote at the meeting, the Register of Members of the Company will be closed from Wednesday, June 14, 2023 to Tuesday, June 20, 2023, both dates inclusive, during which period no transfer of shares will be registered. In order to be eligible to attend and vote at the Domestic Shareholders' Class Meeting, unregistered holders of shares of the Company shall ensure that all transfer documents accompanied by the relevant share certificates must be lodged with the Company's registered office, at No. 2700 Chuangxin Avenue, High-tech District, Hefei, Anhui Province, China for registration not later than 4:30 p.m. on Tuesday, June 13, 2023.
5. Holders of Domestic Shares shall produce their identity documents and supporting documents in respect of the shares of the Company held when attending the Domestic Shareholders' Class Meeting. If corporate Shareholders appoints authorized representative to attend the Domestic Shareholders' Class Meeting, the authorised representative shall produce his/her identity documents and a notarially certified copy of the relevant authorisation instrument signed by the board of directors or other authorised parties of the corporate Shareholders or other notarially certified documents allowed by the Company. Proxies shall produce their identity documents and the proxy forms signed by the Shareholders or their attorneys when attending the Domestic Shareholders' Class Meeting.
6. References to time and dates in this notice are to Hong Kong time and dates.