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## **CHINA PROPERTIES GROUP LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1838)**

### **UPDATE ON JUDICIAL REVIEW**

This announcement is made by China Properties Group Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to (i) the announcements of the Company dated 10 November 2022 and 15 November 2022 in relation to, among other things, the decision of the Listing Committee of the Stock Exchange on cancellation of listing of the Company and the subsequent review request submitted to the Listing Review Committee; (ii) the announcement of the Company dated 20 April 2023 in relation to the decision of the Listing Review Committee; and (iii) the announcement of the Company dated 5 May 2023 in relation to update on the Judicial Review (the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

### **APPLICATION FOR JUDICIAL REVIEW**

As disclosed in the announcement of the Company dated 5 May 2023, the Company had on 5 May 2023 filed an application for leave to apply for the Judicial Review (the “**Judicial Review Application**”). The High Court has directed that there shall be a hearing of the Judicial Review Application fixed to be heard on 26 June 2023 at 10:00 a.m. (with 3 hours reserved).

Further announcement(s) regarding any material development of the Judicial Review will be made by the Company in accordance with the Listing Rules as and when appropriate.

**Shareholders and potential investors of the Company should note that the Judicial Review does not mean the Company will not be delisted. The Judicial Review may or may not succeed. Shareholders and potential investors of the Company who have any queries about the implications of the cancellation of listing of the shares of the Company are advised to obtain appropriate professional advice.**

#### **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in shares of the Company was suspended from 9:00 a.m. on 1 April 2021 and will remain suspended until further notice.

**Shareholders and potential investors should exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**CHINA PROPERTIES GROUP LIMITED**  
**Dr. Wang Shih Chang, George**  
*Chairman*

Hong Kong, 18 May 2023

*As at the date of this announcement, the Board comprises Dr. Wang Shih Chang, George, Mr. Wong Sai Chung and Mr. Xu Li Chang as executive Directors, Mr. Kwan Kai Cheong as non-executive Director and Mr. Warren Talbot Beckwith, Mr. Luk Koon Hoo and Dr. Garry Alides Willinge as independent non-executive Directors.*