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京投軌道交通科技控股有限公司
BII Railway Transportation Technology Holdings Company Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1522)

INSIDE INFORMATION
POTENTIAL CAPITAL INCREASE IN HUAQI INTELLIGENT
THROUGH PUBLIC LISTING ON CBEX

This announcement is made by BII Railway Transportation Technology Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Reference is made to the announcement of the Company dated 14 April 2023 (the “**Preliminary Disclosure Announcement**”) in relation to, among other things, the potential capital increase in Suzhou Huaqi Intelligent Technology Co., Ltd.* (蘇州華啟智能科技有限公司) (“**Huaqi Intelligent**”) through public listing procedure on the China Beijing Equity Exchange (北京產權交易所) (the “**CBEX**”). Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in the Preliminary Disclosure Announcement.

UPDATE ON THE POTENTIAL CAPITAL INCREASE

The Board announces that following the expiry of the Preliminary Disclosure on 15 May 2023, in accordance with the requirements under the relevant laws and regulations in the PRC, a formal disclosure (the “**Formal Disclosure**”) relating to the Potential Capital Increase was made on the website of the CBEX (<http://www.cbex.com.cn>) on 19 May 2023. Such Formal Disclosure shall have a disclosure period of not less than 20 business days. If (i) there are no eligible potential new investor(s) which meet the requirements made pursuant to the Formal Disclosure; or (ii) there are eligible potential new investor(s) but (a) the fund raising requirements; (b) the corresponding equity holding to be subscribed for; or (c) the number of potential new investor(s) do not meet the requirements made pursuant to the Formal Disclosure, the disclosure period may be extended pursuant to the Formal Disclosure requirements.

Pursuant to the Formal Disclosure, the amount of funds to be raised through the Potential Capital Increase has not been fixed, but the dilution in the equity holding of Huaqi Intelligent by potential new investor(s) has been fixed to not more than 20% and the total number of new investor(s) which subscribe for equity interests in Huaqi Intelligent has been fixed to not more than three. As such, if the Potential Capital Increase proceeds, Huaqi Intelligent shall remain as an indirect non-wholly owned subsidiary of the Company.

FINANCIAL INFORMATION ON HUAQI INTELLIGENT

Set out below is the updated financial information on Huaqi Intelligent:

Item	As at	As at	As at	As at
	31 March 2023	31 December 2022	31 December 2021	31 December 2020
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Total assets	1,153,657.4	1,205,063.6	1,019,256.5	1,000,424.0
Total liabilities	391,262.6	425,032.2	302,310.2	348,409.4
Owner's equity	762,394.8	780,031.4	716,946.3	652,014.6
	For the	For the	For the	For the
	three months	year ended	year ended	year ended
	ended	year ended	year ended	year ended
	31 March 2023	31 December 2022	31 December 2021	31 December 2020
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	70,229.3	547,157.6	524,849.5	615,427.4
Net profit/(loss)	(17,611.7)	80,544.1	83,487.1	115,933.7

GENERAL

The Formal Disclosure is only for information disclosure in advance, and does not constitute a transaction as defined under Chapter 14 of the Listing Rules. The Potential Capital Increase, if materialised, may constitute a notifiable transaction for the Company under Chapter 14 of the Listing Rules. The Company will make further announcement(s) in compliance with the Listing Rules and/or Part XIVA of the SFO as and when appropriate. For further details in relation to the Potential Capital Increase, please refer to the Formal Disclosure on the website of CBEX.

As the Potential Capital Increase is only at the Formal Disclosure stage, the Potential Capital Increase may or may not proceed. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
**BII Railway Transportation Technology
Holdings Company Limited**
Liu Yu
Executive Director
Chief Executive Officer

Hong Kong, 19 May 2023

As at the date of this announcement, the executive Director is Mr. Liu Yu; the non-executive Directors are Mr. Guan Jifa, Ms. Sun Fang, Mr. Cao Mingda and Ms. Hou Weiwei; and the independent non-executive Directors are Mr. Luo Zhenbang, Mr. Huang Lixin and Mr. Li Wei.

* *For identification purposes only*