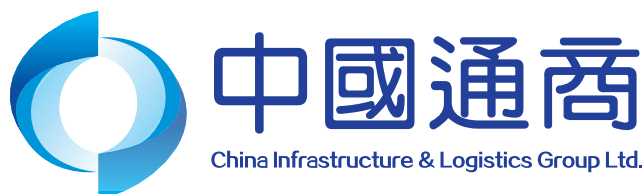


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## **China Infrastructure & Logistics Group Ltd.**

**中國通商集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1719)**

### **PROPOSED CHANGE OF AUDITORS AND CHANGE OF DATE OF THE AGM AND ANNOUNCEMENT ON BOOK CLOSURE PERIOD**

#### **PROPOSED CHANGE OF AUDITORS**

Pursuant to the Administrative Measures for Selection and Appointment of Accounting Firms by Stated-owned Enterprise and Listed Companies issued by the Ministry of Finance of the People's Republic of China, State-owned Assets Supervision and Administration Commission of the State Council and China Securities Regulatory Commission (the "**Administrative Measures**"), the term of consecutive engagement of the same accounting firm by a state-controlled enterprise shall in principle not exceed eight years.

Given China Infrastructure & Logistics Group Ltd. (the "**Company**") is now ultimately owned by State-owned Assets Supervision and Administration Commission of Wuhan Municipal People's Government as to 74.98%, it is subject to the Administrative Measures. Grant Thornton Hong Kong Limited ("**Grant Thornton**") has been the auditor of the Company for more than 15 years. In light of the above and after a recent discussion with the Company, it was decided that Grant Thornton will retire as the auditor of the Company with effect from the conclusion of the forthcoming annual general meeting of the Company to be held on Wednesday, 28 June 2023 (the "**AGM**") and will not be reappointed. With the recommendation of the audit committee of the Company, the board of directors of the Company (the "**Board**") has resolved to propose an ordinary resolution at the AGM to appoint Crowe (HK) CPA Limited as the new auditor of the Company. Such proposed appointment is subject to the approval of the shareholders of the Company at the AGM.

The Company has received a confirmation letter from Grant Thornton confirming that there are no other matter connected with their termination that need to be brought to the attention of the holders of securities of the Company or the creditors of the Company and its subsidiaries. The Board has confirmed that there is no disagreement between Grant Thornton and the Company, and there are no matter in respect of the proposed change of auditors that need to be brought to the attention of the holders of securities of the Company.

The Board would like to express its sincere appreciation to Grant Thornton for their professional services and support to the Company for the past years.

## **CHANGE OF DATE OF THE AGM AND ANNOUNCEMENT ON BOOK CLOSURE PERIOD**

Reference is made to the annual report of the Company published on 13 April 2023 (the “**Annual Report**”). Unless the context requires otherwise, capitalised terms used in this section shall have the same meanings as defined in the Annual Report.

As disclosed in the Annual Report, the forthcoming AGM was initially scheduled to be convened and held on Thursday, 25 May 2023.

The Company hereby announces that the date of the AGM will be rescheduled to Wednesday, 28 June 2023 due to administrative reason. As such, for the purposes of determining the Shareholders’ eligibility to attend and vote at the rescheduled forthcoming AGM, the register of members of the Company will be closed from Friday, 23 June 2023 to Wednesday, 28 June 2023 (both days inclusive) during which period no transfer of Shares will be effected. In order to be eligible to attend and vote at the forthcoming AGM of the Company, all completed transfer documents accompanying with the relevant share certificates must be lodged with the Company’s Hong Kong Branch Share Registrar, Computershare Hong Kong Investor Services Limited 1712-1716, 17th Floor Hopewell Centre 183 Queen’s Road East Wanchai, Hong Kong for registration no later than 4:00 p.m. (Hong Kong time) on Wednesday, 21 June 2023. The notice of the AGM and related documents will be published and dispatched to the Shareholders in due course.

Save as disclosed above, all other information set out in the Annual Report remains unchanged.

By the order of the Board  
**China Infrastructure & Logistics Group Ltd.**  
**Mr. Li Xiaoming**  
*Executive Director and Chairman*

Hong Kong, 19 May 2023

*As at the date of this announcement, the Board comprises Mr. Li Xiaoming, Mr. Qiao Yun and Ms. Zhou Wei as executive Directors; Mr. Xu Aoling as non-executive Director; and Mr. Chau Kwok Keung, Mr. Fu Xinping and Dr. Mao Zhenhua as independent non-executive Directors.*