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CHINA EVERBRIGHT WATER LIMITED

中國光大水務有限公司

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 1857)

(Singapore Stock Code: U9E)

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is issued pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the announcement on “Credit Ratings and Release of the Follow-up Credit Rating Report for the Corporate Bonds, the Medium Term Notes and the Perpetual Medium Term Notes” which has been published by China Everbright Water Limited (the “**Company**”) on the website of the Singapore Exchange Securities Trading Limited on 19 May 2023.

By Order of the Board

China Everbright Water Limited

Kwan Yun Fui

Legal Counsel and Joint Company Secretary

Hong Kong, 19 May 2023

As at the date of this announcement, the board of directors of the Company comprises: (i) three executive directors, namely Mr. Hu Yanguo (Chairman), Mr. Tao Junjie (Chief Executive Officer) and Mr. Luo Junling; and (ii) four independent non-executive directors, namely Mr. Zhai Haitao, Mr. Lim Yu Neng Paul, Ms. Cheng Fong Yee and Ms. Hao Gang.

CHINA EVERBRIGHT WATER LIMITED

(Incorporated in Bermuda with limited liability)

(Company Registration No: 34074)

CREDIT RATINGS AND RELEASE OF THE FOLLOW-UP CREDIT RATING REPORT FOR THE CORPORATE BONDS, THE MEDIUM TERM NOTES AND THE PERPETUAL MEDIUM TERM NOTES

1. INTRODUCTION

The board of directors (the “**Board**”) of China Everbright Water Limited (the “**Company**”) refers to:

- (i) the issuance by the Company of the second tranche of RMB-denominated corporate bonds (“**Corporate Bonds**”), which comprises two different types of Corporate Bonds (which are also known as 中國光大水務有限公司2018年公開發行公司債券(第一期)(品種一) and 中國光大水務有限公司2018年公開發行公司債券(第一期)(品種二)), amounting to an aggregate principal amount of RMB800,000,000 to qualified investors (the “**Qualified Investors**”) in mainland China (the “**Second Tranche Corporate Bonds**”) on 16 August 2018 and the listing of the Second Tranche Corporate Bonds for trading on the Shanghai Stock Exchange (the “**SSE**”) with effect from 3 September 2018, of which an aggregate amount of RMB787,850,000 remains outstanding;
- (ii) the issuance by the Company of the third tranche of Corporate Bonds (which is also known as 中國光大水務有限公司2019年公開發行公司債券(第一期)) with an aggregate principal amount of RMB700,000,000 to the Qualified Investors (the “**Third Tranche Corporate Bonds**”, and collectively with the Second Tranche Corporate Bonds, the “**Issued Corporate Bonds**”) on 21 January 2019 and the listing of the Third Tranche Corporate Bonds for trading on the SSE with effect from 29 January 2019;
- (iii) the issuance by the Company of China Everbright Water Limited First Tranche Medium Term Notes 2020 (中國光大水務有限公司2020年度第一期中期票據) (Abbreviation: 20光大水務MTN001; Code: 102001139) with a principal amount of RMB1,000,000,000 (the “**2020 First Tranche MTNs**”) to the institutional investors in the national inter-bank bond market of mainland China (the “**Institutional Investors**”) on 3 and 4 August 2020;
- (iv) the issuance by the Company of China Everbright Water Limited First Tranche Medium Term Notes 2021 (中國光大水務有限公司2021年度第一期中期票據) (Abbreviation: 21光大水務 MTN001; Code: 102100077) with a principal amount of RMB1,000,000,000 (the “**2021 Second Tranche MTNs**”) to the Institutional Investors on 13 and 14 January 2021;

- (v) the issuance by the Company of China Everbright Water Limited First Tranche Medium Term Notes 2022 (中國光大水務有限公司2022年度第一期中期票據) (Abbreviation: 22光大水務MTN001; Code: 102280813) with a principal amount of RMB1,000,000,000 (the “**2022 Third Tranche MTNs**”) to the Institutional Investors on 14 and 15 April 2022;
- (vi) the issuance by the Company of China Everbright Water Limited Second Tranche Medium Term Notes 2022 (中國光大水務有限公司2022年度第二期中期票據) (Abbreviation: 22光大水務 MTN002; Code: 102281244) with a principal amount of RMB700,000,000 (the “**2022 First Tranche Perpetual MTNs**”) to the Institutional Investors on 9 and 10 June 2022;
- (vii) the issuance by the Company of China Everbright Water Limited First Tranche Medium Term Notes 2023 (中國光大水務有限公司2023年度第一期中期票據) (Abbreviation: 23光大水務 MTN001; Code: 102380899) with a principal amount of RMB1,000,000,000 (the “**2023 First Tranche MTNs**”, and together with the 2020 First Tranche MTNs, the 2021 Second Tranche MTNs, the 2022 Third Tranche MTNs and the 2022 First Tranche Perpetual MTNs, the “**Issued MTNs**”) to the Institutional Investors on 13 and 14 April 2023; and
- (viii) the announcements of the Company dated 20 May 2022 and 12 August 2022 in relation to the credit ratings and release of the follow-up credit rating reports in respect of the Issued Corporate Bonds, the 2020 First Tranche MTNs, the 2021 Second Tranche MTNs, the 2022 Third Tranche MTNs and the 2022 First Tranche Perpetual MTNs (the “**2022 Credit Ratings Announcements**”).

2. CREDIT RATINGS

Further to the 2022 Credit Ratings Announcements and the announcement of the Company dated 11 April 2023, the Board is pleased to announce that each tranche of the Issued Corporate Bonds, each tranche of the Issued MTNs and the Company, as the issuer of the Issued Corporate Bonds and the Issued MTNs, have each been given a credit rating of “AAA” by Shanghai Brilliance Credit Rating & Investors Service Co., Ltd. (上海新世紀資信評估投資服務有限公司) (the “**Credit Rating Agency**”) on 19 May 2023. There is no change in the credit ratings of each tranche of the Issued Corporate Bonds, each tranche of the Issued MTNs and the Company, as the issuer of the Issued Corporate Bonds and the Issued MTNs, as disclosed in the 2022 Credit Ratings Announcements and the announcement of the Company dated 11 April 2023.

3. RELEASE OF THE FOLLOW-UP CREDIT RATING REPORT ON THE RELEVANT WEBSITES

In addition, the Credit Rating Agency has issued a follow-up credit rating report (the “**Follow-Up Credit Rating Report**”) in relation to the follow-up credit rating of each tranche of the Issued Corporate Bonds, the Issued MTNs and the Company, as the issuer of the Issued Corporate Bonds and the Issued MTNs. A copy of the Follow-Up Credit Rating Report is available on the websites of the SSE at <http://www.sse.com.cn/>, Beijing Financial Assets Exchange (北京金融資產交易所) at <https://www.cfae.cn/>, Shanghai Clearing House (上海清算所) at <https://www.shclearing.com.cn/> and China Foreign Exchange Trade System National Interbank Funding Center (中國外匯交易中心暨全國銀行間同業拆借中心) at <https://www.chinamoney.com.cn/>.

By Order of the Board

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Kwan Yun Fui

Legal Counsel and Joint Company Secretary

Date: 19 May 2023