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**中国通号**

**中國鐵路通信信號股份有限公司**

**China Railway Signal & Communication Corporation Limited\***

*(A joint stock limited liability company incorporated in the People's Republic of China)*

**(Stock Code: 3969)**

## **ANNOUNCEMENT ON BID-WINNING OF IMPORTANT PROJECTS IN THE RAIL TRANSIT MARKET**

This announcement is made by China Railway Signal & Communication Corporation Limited\* (the “**Company**”) pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

In March and April 2023, the Company has been awarded a total of three important projects in rail transit market, including one important project awarded in the railway market, namely, the lump sum contracting construction project of CQQJSD-2 bidding section project of “four power” system integration and related supporting projects in respect of the new-constructed Chongqing-Qianjiang Railway (“**Chongqing-Qianjiang High-speed Railway Weak Electricity Project**”) with a tender amount of RMB741 million; and two important projects awarded in the urban rail transit market, namely, 1st bidding section of the special communication and public security communication system integration procurement project for Xi’an Metro Line 8, Line 10 Phase I and Line 15 Phase I with a tender amount of RMB271 million; and the general contracting project of signaling system for Rail Transit Line B1 Phase I with a tender amount of RMB227 million.

Details of the projects awarded are hereby announced as below:

# I. RELEVANT INFORMATION OF THE PROJECT AWARDED IN THE RAILWAY MARKET

## Project I

### (I) General information

- |                                   |   |
|-----------------------------------|---|
| 1. Name of the project            | Chongqing-Qianjiang High-speed Railway Weak Electricity Project   |
| 2. Bid originator                 | Chongqing-Qianjiang Railway Co., Ltd.*(渝黔鐵路有限責任公司)  |
| 3. Tender amount (RMB100 million) | 7.41  |
| 4. Overview of the project        | <p>The main line of the project is 269.506 km long. The designed running speed of the Chongqing-Chongqing East section and the Chongqing East-Qianjiang section is 120km/h and 350km/h, respectively. The line will be equipped with a CTCS-3 high-speed train operation control system.</p> <p>The Company will be responsible for the system integration work including the equipment procurement and system debugging for all the communications, signaling, data, disaster monitoring and other aspects of the project for the entire line, and will coordinate joint debugging, trial operation and other tasks.</p> |

### (II) Major terms of the contract to be signed

- |   |  |
|---|--|
| 1. Amount of the contract (RMB100 million)    | 7.41   |
| 2. Payment schedule                           | Payments of the project will be made based on upfront payments, progress payments, warranty payments and other processes.  |
| 3. Place of performance                       | Chongqing  |
| 4. Term for performance                       | From the date of signing of the contract to the end of the project warranty period, of which, the project execution cycle is approximately 31 months and the warranty period is 24 months, totaling 55 months. |
| 5. Conditions for the contract to take effect | The contract shall become formally effective after the legal representatives of both parties or their entrusted representatives have affixed their signatures and official seals or contract seals.            |
| 6. Contract signing place                     | Chongqing  |

## II. RELEVANT INFORMATION OF THE PROJECTS AWARDED IN THE URBAN RAIL TRANSIT MARKET

	Project II	Project III
<b>(I) General information</b>		
1. Name of the project	1st bidding section of the special communication and public security communication system integration procurement project for Xi'an Metro Line 8, Line 10 Phase I and Line 15 Phase I construction	General contracting project of signaling system for Rail Transit Line B1 Phase I construction
2. Bid originator	Xi'an Rail Transit Group Company Limited* (西安市轨道交通集团有限公司)	Tianjin Binhai New Area C&I Rail Transit Construction Co., Ltd.* (天津濱海新區建投軌道交通建設有限公司)
3. Tender amount (RMB100 million)	2.71	2.27
4. Overview of the project	<p>Xi'an Metro Line 8 consists of 37 stations and ancillary projects. It is equipped with 1 vehicle depot and 1 parking lot, 1 control center, 1 backup control center, 1 new main substation and 3 shared substations.</p> <p>The Company will be responsible for the equipment procurement, installation supervision and other system integration work of the special communication system of Xi'an Metro Line 8 project, and will coordinate joint debugging, trial operation and other tasks.</p>	<p>The line of the project is approximately 31.32 km long with 22 underground stations. It is equipped with 1 vehicle depot, 1 operation control center and 1 parking lot. At the initial stage, it is equipped with 30 trains/180 vehicles.</p> <p>The Company will be responsible for the integration of signaling system and other tasks of the project.</p>

	<b>Project II</b>	<b>Project III</b>
<b>(II) Major terms of the contract to be signed</b>		
1. Amount of the contract (RMB100 million)	2.71	2.27
2. Payment schedule	Payments of the project will be made based on upfront payments, payments on arrival, payments on acceptance, payment upon settlement and other processes.	Payments of the project will be made based on upfront payments, payments on arrival of equipment, progress payments, payments on completion and acceptance, warranty payments and other processes.
3. Place of performance	Xi'an	Tianjin
4. Term for performance	From the date of signing of the contract to the end of the project warranty period, of which, the project execution cycle is approximately 21 months and the warranty period is 24 months, totaling 45 months.	From the date of signing of the contract to the end of the project warranty period, of which, the project execution cycle is 33 months and the warranty period is 24 months, totaling 57 months.
5. Conditions for the contract to take effect	The contract shall become formally effective after the vendor has paid the performance deposit as required by the purchaser and the legal representatives of both parties or their authorized representatives have affixed their signatures and official seals or contract seals on the contract agreement.	The contract shall become formally effective after the legal representatives of both parties or their authorized representatives have affixed their signatures and official seals of their entities on the contract and upon the purchaser has received the performance deposit paid by the vendor.
6. Contract signing place	Xi'an	Tianjin

### **III. IMPACT ON THE COMPANY**

1. The total tender amount for the above projects is approximately RMB1,239 million, accounting for approximately 3.08% of the Company's audited operating income in 2022 under the Chinese Accounting Standards. Given that the above projects will be implemented in phases across years, there are uncertainties as to the impact on the current results of 2023. If formal contracts are signed for the above projects and the projects are smoothly implemented, it is expected to have a relatively positive impact on the Company during the implementation period of the projects.
2. The Company has no related relationships with the above tender parties, and the bid-winning of the above projects does not affect the independence of the Company's business.

#### IV. POSSIBLE RISKS

The bid-winning of the above projects has been published. Due to the relevant formalities involved, the Company has not signed the relevant formal contracts with the bid originators and uncertainties exist. The final amount, the terms of performance and other details of the above projects are subject to the formally signed contracts. Investors are reminded of the investment risks.

By order of the Board  
**China Railway Signal & Communication Corporation Limited\***  
**ZHOU Zhiliang**  
*Chairman*

Beijing, the PRC  
19 May 2023

*As at the date of this announcement, the executive directors of the Company are Mr. ZHOU Zhiliang, Mr. XU Zongxiang and Mr. ZHANG Quan, the non-executive director of the Company is Mr. GUO Yonghong, and the independent non-executive directors of the Company are Mr. YAO Guiqing, Mr. YAO Cho Fai Andrew and Mr. FU Junyuan.*

\* *For identification purpose only*