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**内蒙古伊泰煤炭股份有限公司**

**INNER MONGOLIA YITAI COAL CO., LTD.\***

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 3948)**

**ANNOUNCEMENT  
POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON  
19 MAY 2023  
RE-ELECTION AND APPOINTMENT OF DIRECTORS  
RE-ELECTION AND APPOINTMENT OF SUPERVISORS  
APPOINTMENT OF MEMBERS OF SPECIAL COMMITTEES OF  
THE BOARD  
APPOINTMENT OF THE CHAIRMAN AND THE GENERAL MANAGER  
AND  
APPOINTMENT OF THE CHAIRLADY OF THE SUPERVISORY  
COMMITTEE**

The board of directors (the “**Board**”) of Inner Mongolia Yitai Coal Co., Ltd. (the “**Company**”) is pleased to announce that the annual general meeting for the year 2022 of the Company (the “**AGM**”) was held at Conference Room 1, Conference Center, Building of Inner Mongolia Yitai Coal Co., Ltd., Ordos, Inner Mongolia, the PRC at 3:00 p.m. on Friday, 19 May 2023.

Reference is made to the AGM circular dated 19 April 2023 (the “**AGM Circular**”) of the Company. Unless otherwise specified, the capitalized terms used in this announcement shall have the same meanings as those defined in the AGM Circular.

The Board is pleased to announce that the AGM was held at Conference Room 1, Conference Center, Building of Inner Mongolia Yitai Coal Co., Ltd., Ordos, Inner Mongolia, the PRC at 3:00 p.m. on Friday, 19 May 2023. As at the date of the AGM, the total number of Shares of the Company entitling the holders to attend and vote on the resolutions at the AGM was 3,254,007,000 Shares (comprising 1,600,000,000 domestic Shares, 1,328,000,000 B Shares and 326,007,000 H Shares), representing 100% of the total issued Shares of the Company.

\* *For identification purpose only*

No Shareholder was required to abstain from voting on any of the AGM resolutions. There was no Share entitling the holder to attend the AGM but be required to abstain from voting in favour of the AGM resolutions as required under Rule 13.40 of the Listing Rules. None of the Shareholders have stated their intention in the AGM Circular to vote against or to abstain from voting on any resolutions at the AGM.

The holding of the AGM was in compliance with the requirements of the Company Law of the PRC and the Articles of Association, and the AGM was chaired by Mr. Zhang Jingquan, the Chairman of the Company.

The Shareholders, holding in aggregate 2,097,092,943 voting Shares of the Company (representing approximately 64.446479% of the total issued voting Shares of the Company), were present in person or by proxy at the AGM.

There are 9 incumbent Directors of the Company, and 9 of them attended the AGM.

All resolutions proposed at the AGM were put to vote by way of poll. The voting results in respect of the resolutions proposed at the AGM are as follows:

ORDINARY RESOLUTIONS		Total Number of Votes (Percentage of Total Number of Votes)		
		For	Against	Abstain
1.	To consider and approve the resolution regarding the annual report of the Company for the year 2022 and its summary, and annual results announcement for the year ended 31 December 2022.	2,095,330,946 (99.915979%)	1,315,854 (0.062747%)	446,143 (0.021274%)
	As more than 50% of the valid votes were cast in favour of this resolution from the Shareholders (including authorized proxies) attending the AGM, the resolution was duly passed as an ordinary resolution.			
2.	To consider and approve the resolution regarding the report of the board of directors (the “Board” or the “Board of Directors”) of the Company for the year 2022.	2,094,799,446 (99.890634%)	1,615,954 (0.077057%)	677,543 (0.032309%)
	As more than 50% of the valid votes were cast in favour of this resolution from the Shareholders (including authorized proxies) attending the AGM, the resolution was duly passed as an ordinary resolution.			
3.	To consider and approve the resolution regarding the performance report of the independent directors of the Company for the year 2022.	2,094,620,446 (99.882099%)	1,826,354 (0.087090%)	646,143 (0.030811%)
	As more than 50% of the valid votes were cast in favour of this resolution from the Shareholders (including authorized proxies) attending the AGM, the resolution was duly passed as an ordinary resolution.			
4.	To consider and approve the resolution regarding the report of the supervisory committee of the Company for the year 2022.	2,094,620,546 (99.882104%)	1,594,754 (0.076046%)	877,643 (0.041850%)
	As more than 50% of the valid votes were cast in favour of this resolution from the Shareholders (including authorized proxies) attending the AGM, the resolution was duly passed as an ordinary resolution.			

ORDINARY RESOLUTIONS		Total Number of Votes (Percentage of Total Number of Votes)		
		For	Against	Abstain
5.	To consider and approve the resolution regarding the profit distribution plan of the Company for the year 2022.	2,094,498,075 (99.876264%)	2,594,868 (0.123736%)	0 (0.000000%)
	As more than 50% of the valid votes were cast in favour of this resolution from the Shareholders (including authorized proxies) attending the AGM, the resolution was duly passed as an ordinary resolution.			
6.	To consider and approve the resolution regarding the Company's capital expenditure plan in 2023.	2,095,256,373 (99.912423%)	1,478,770 (0.070515%)	357,800 (0.017062%)
	As more than 50% of the valid votes were cast in favour of this resolution from the Shareholders (including authorized proxies) attending the AGM, the resolution was duly passed as an ordinary resolution.			
7.	To consider and approve the resolution regarding the estimates of the provision of guarantee by the Company for its holding subsidiaries in 2023.	1,951,412,636 (93.053226%)	145,571,207 (6.941572%)	109,100 (0.005202%)
	As more than 50% of the valid votes were cast in favour of this resolution from the Shareholders (including authorized proxies) attending the AGM, the resolution was duly passed as an ordinary resolution.			
8.	To consider and approve the resolution regarding the estimates of the provision of guarantee by the Company for commercial acceptance bill financing business of its certain wholly-owned subsidiaries and holding subsidiaries in 2023.	1,951,412,136 (93.053202%)	145,571,707 (6.941596%)	109,100 (0.005202%)
	As more than 50% of the valid votes were cast in favour of this resolution from the Shareholders (including authorized proxies) attending the AGM, the resolution was duly passed as an ordinary resolution.			
9.	To consider and approve the resolution regarding the entrusted wealth management with temporarily idle self-owned funds of the Company.	1,985,181,810 (94.663511%)	111,889,533 (5.335459%)	21,600 (0.001030%)
	As more than 50% of the valid votes were cast in favour of this resolution from the Shareholders (including authorized proxies) attending the AGM, the resolution was duly passed as an ordinary resolution.			
10.	To consider and approve the resolution regarding the re-appointment of financial audit institution of the Company for the year 2023.	2,093,311,239 (99.819669%)	3,528,604 (0.168262%)	253,100 (0.012069%)
	As more than 50% of the valid votes were cast in favour of this resolution from the Shareholders (including authorized proxies) attending the AGM, the resolution was duly passed as an ordinary resolution.			
11.	To consider and approve the resolution regarding the re-appointment of internal control audit institution of the Company for the year 2023.	2,095,205,589 (99.910001%)	1,634,254 (0.077930%)	253,100 (0.012069%)
	As more than 50% of the valid votes were cast in favour of this resolution from the Shareholders (including authorized proxies) attending the AGM, the resolution was duly passed as an ordinary resolution.			
12.	To consider and approve the resolution regarding the remuneration for the directors of the ninth session of the Board of the Company.	2,094,810,291 (99.891152%)	2,136,852 (0.101896%)	145,800 (0.006952%)
	As more than 50% of the valid votes were cast in favour of this resolution from the Shareholders (including authorized proxies) attending the AGM, the resolution was duly passed as an ordinary resolution.			

ORDINARY RESOLUTIONS		Total Number of Votes (Percentage of Total Number of Votes)		
		For	Against	Abstain
13.	To consider and approve the resolution regarding the remuneration for the supervisors of the ninth session of the supervisory committee of the Company.	2,094,810,291 (99.891152%)	2,136,852 (0.101896%)	145,800 (0.006952%)
As more than 50% of the valid votes were cast in favour of this resolution from the Shareholders (including authorized proxies) attending the AGM, the resolution was duly passed as an ordinary resolution.				
ORDINARY RESOLUTIONS		Total Number of Votes (Percentage of Total Number of Votes)		
		For (by way of cumulative voting)	Against (by way of cumulative voting)	Abstain (by way of cumulative voting)
14.	To consider and approve the resolutions regarding the election of executive directors for the ninth session of the Board of the Company:	/		
14.1	To consider and approve the appointment of Mr. Zhang Jingquan as an executive director of the Company.	2,059,607,317 (98.212496%)	3,612,561 (0.172265%)	0 (0.000000%)
As more than 50% of the valid votes were cast in favour of this resolution from the Shareholders (including authorized proxies) attending the AGM, the resolution was duly passed as an ordinary resolution.				
14.2	To consider and approve the appointment of Mr. Liu Chunlin as an executive director of the Company.	2,012,429,944 (95.962840%)	3,612,561 (0.172265%)	0 (0.000000%)
As more than 50% of the valid votes were cast in favour of this resolution from the Shareholders (including authorized proxies) attending the AGM, the resolution was duly passed as an ordinary resolution.				
14.3	To consider and approve the appointment of Mr. Li Juncheng as an executive director of the Company.	2,090,243,217 (99.673370%)	908,986 (0.043345%)	0 (0.000000%)
As more than 50% of the valid votes were cast in favour of this resolution from the Shareholders (including authorized proxies) attending the AGM, the resolution was duly passed as an ordinary resolution.				
14.4	To consider and approve the appointment of Mr. Zhao Like as an executive director of the Company.	2,090,255,217 (99.673943%)	908,986 (0.043345%)	0 (0.000000%)
As more than 50% of the valid votes were cast in favour of this resolution from the Shareholders (including authorized proxies) attending the AGM, the resolution was duly passed as an ordinary resolution.				
14.5	To consider and approve the appointment of Mr. Yang Jialin as an executive director of the Company.	2,092,271,411 (99.770085%)	219,000 (0.010443%)	0 (0.000000%)
As more than 50% of the valid votes were cast in favour of this resolution from the Shareholders (including authorized proxies) attending the AGM, the resolution was duly passed as an ordinary resolution.				
14.6	To consider and approve the appointment of Mr. Bian Zhibao as an executive director of the Company.	2,090,204,317 (99.671515%)	908,986 (0.043345%)	0 (0.000000%)
As more than 50% of the valid votes were cast in favour of this resolution from the Shareholders (including authorized proxies) attending the AGM, the resolution was duly passed as an ordinary resolution.				

ORDINARY RESOLUTIONS		Total Number of Votes (Percentage of Total Number of Votes)		
		For (by way of cumulative voting)	Against (by way of cumulative voting)	Abstain (by way of cumulative voting)
15.	To consider and approve the resolutions regarding the election of independent non-executive directors of the ninth session of the Board of the Company:	/		
15.1	To consider and approve the appointment of Ms. Du Yingfen as an independent non-executive director of the Company.	2,087,751,586 (99.554557%)	1,357,230 (0.064720%)	0 (0.000000%)
As more than 50% of the valid votes were cast in favour of this resolution from the Shareholders (including authorized proxies) attending the AGM, the resolution was duly passed as an ordinary resolution.				
15.2	To consider and approve the appointment of Mr. E Erdun Tao Ketao as an independent non-executive director of the Company.	2,083,977,336 (99.374582%)	2,342,316 (0.111693%)	0 (0.000000%)
As more than 50% of the valid votes were cast in favour of this resolution from the Shareholders (including authorized proxies) attending the AGM, the resolution was duly passed as an ordinary resolution.				
15.3	To consider and approve the appointment of Mr. Tam, Kwok Ming Banny as an independent non-executive director of the Company.	2,092,225,882 (99.767914%)	46,200 (0.002203%)	0 (0.000000%)
As more than 50% of the valid votes were cast in favour of this resolution from the Shareholders (including authorized proxies) attending the AGM, the resolution was duly passed as an ordinary resolution.				
16.	To consider and approve the resolutions regarding the election of the supervisors of the ninth session of the supervisory committee of the Company:	/		
16.1	To consider and approve the appointment of Mr. Liu Xianghua as a shareholder representative supervisor of the Company.	2,092,184,982 (99.765964%)	46,200 (0.002203%)	40,800 (0.001946%)
As more than 50% of the valid votes were cast in favour of this resolution from the Shareholders (including authorized proxies) attending the AGM, the resolution was duly passed as an ordinary resolution.				
16.2	To consider and approve the appointment of Ms. Chen Rong as a shareholder representative supervisor of the Company.	2,092,184,982 (99.765964%)	46,200 (0.002203%)	40,800 (0.001946%)
As more than 50% of the valid votes were cast in favour of this resolution from the Shareholders (including authorized proxies) attending the AGM, the resolution was duly passed as an ordinary resolution.				
16.3	To consider and approve the appointment of Mr. Wang Yongliang as an independent supervisor of the Company.	2,092,214,982 (99.767394%)	46,200 (0.002203%)	40,800 (0.001946%)
As more than 50% of the valid votes were cast in favour of this resolution from the Shareholders (including authorized proxies) attending the AGM, the resolution was duly passed as an ordinary resolution.				
16.4	To consider and approve the appointment of Mr. Wu Qu as an independent supervisor of the Company.	2,092,184,982 (99.765964%)	46,200 (0.002203%)	40,800 (0.001946%)
As more than 50% of the valid votes were cast in favour of this resolution from the Shareholders (including authorized proxies) attending the AGM, the resolution was duly passed as an ordinary resolution.				

Save as resolutions numbered 1 to 16 aforesaid, the Company has not received any proposal put forward by any Shareholders holding 3% or more of the voting Shares of the Company.

In compliance with the requirements of the Articles of Association and the Listing Rules, lawyer from Global Law Office (the Company's domestic legal advisor), representatives of Shareholders, representatives of supervisors and Computershare Hong Kong Investor Services Limited (the Company's H share registrar), jointly acted as scrutineers for the vote-taking of the AGM.

Global Law Office witnessed the AGM and issued a legal opinion certifying that the procedures for convening and holding of the AGM were in compliance with the provisions of the laws, administrative regulations and the Articles of Association. The attendees and the convener of the AGM were qualified and their qualifications were valid. The voting process and the voting results were lawful and valid.

## **RE-ELECTION AND APPOINTMENT OF DIRECTORS**

Following the consideration and approval by the Shareholders at the AGM, the Board is pleased to announce that Mr. Zhang Jingquan, Mr. Liu Chunlin, Mr. Li Juncheng, Mr. Zhao Like, Mr. Yang Jialin and Mr. Bian Zhibao were appointed as executive Directors of the ninth session of the Board; and Ms. Du Yingfen, Mr. E Erdun Tao Ketao and Mr. Tam, Kwok Ming Banny were appointed as independent non-executive Directors of the ninth session of the Board. The terms of the aforesaid appointed Directors of the ninth session of the Board shall be three years from the conclusion of the AGM.

For biographical details of the appointed Directors of the ninth session of the Board, and other information disclosed pursuant to Rule 13.51(2) of the Listing Rules, please refer to the AGM Circular. As of the date of this announcement, save as disclosed in this announcement, there was no change in such information.

The Company will enter into a service agreement with each of the Directors as soon as possible. Remuneration of each Director will be determined in accordance with the remuneration standard of Directors of the Company. Allowance for domestic independent non-executive Directors of the Company is RMB200,000 per year; and allowance for overseas independent non-executive Director of the Company is RMB250,000 per year; remuneration of Directors as managerial personnel in the Company shall be received based on their actual managerial duties in the Company, including salary, bonus, subsidy, employee welfare and various insurance, housing fund and annuity (the final salary of management position is still in the process of confirmation and will be disclosed after confirmation), and they are also entitled to a Director's allowance of RMB24,000 per year; Directors who do not serve as managerial personnel in the Company are only entitled to a Director's allowance of RMB24,000 per year.

In addition, due to the expiration of his term of office, Mr. Wong Hin Wing ceased to be an independent non-executive Director of the Company with effect from the date of this announcement. Mr. Wong Hin Wing has confirmed that he has no disagreement with the Company and the Board,

and there are no other matters relating to his retirement that need to be brought to the attention of the Shareholders. Mr. Wong Hin Wing is diligent and responsible during his tenure. The Board would like to express its sincere gratitude to Mr. Wong Hin Wing during his tenure as an independent non-executive Director for his contribution to the Company.

## **RE-ELECTION AND APPOINTMENT OF SUPERVISORS**

Following the consideration and approval by the Shareholders at the AGM, the Supervisory Committee is pleased to announce that Mr. Liu Xianghua and Ms. Chen Rong were appointed as shareholder representative supervisors of the ninth session of the Supervisory Committee; Mr. Wang Yongliang and Mr. Wu Qu were appointed as independent supervisors of the ninth session of the Supervisory Committee. The aforesaid appointed shareholder representative supervisors and independent supervisors of the ninth session of the Supervisory Committee, together with the employee representative supervisors recommended by the union of the Company, namely Ms. Zhang Wei and Ms. Jia Zheyu, form the ninth session of the Supervisory Committee, for a term of three years commencing from the conclusion of the AGM.

For the biographical details of the appointed shareholder representative supervisors and independent supervisors of the ninth session of the Supervisory Committee and other information disclosed pursuant to Rule 13.51(2) of the Listing Rules, please refer to the AGM Circular. As at the date of this announcement, save as disclosed in this announcement, there has been no change of such information.

The biographical details of Ms. Zhang Wei and Ms. Jia Zheyu are as follows:

**Zhang Wei:** female, Han ethnicity. Ms. Zhang was born in 1982 and aged 41. She graduated from Tongji University and obtained a master's degree in management. She is a certified public accountant and a certified tax agent. She worked at Ernst & Young Huaming LLP from September 2007 to April 2010. She worked at Evalueserve Business Consulting Co., Ltd. (易唯思商務諮詢有限公司) from April 2010 to May 2010. She served as the chief accountant and deputy director-level accountant of the audit department of Yitai Group from July 2010 to December 2012; the deputy director-level accountant and deputy director-level auditor of the audit and supervision department of Yitai Group from January 2013 to December 2013; the deputy director-level auditor of the audit and supervision department of the Company from January 2014 to March 2015; the deputy director-level accountant in system management of the financial management center of Yitai Group from April 2015 to December 2016; and the deputy general manager of the investment management department of the Company from December 2016 to June 2018. She has served as the director of the audit and supervision department of the Company since June 2018; the supervisor of Yitai Group since January 2020; the supervisor of the Company since January 2020 and the chairlady of the Supervisory Committee of the Company since July 2021.

**Jia Zheyu:** female, Han ethnicity. Ms. Jia was born in 1982 and aged 41. She graduated from the Siyuan College of Xi'an Jiaotong University with a bachelor's degree in law. She joined the Company in July 2007; served as the business head of the legal affairs office of the general manager

office of the Company from February 2012 to April 2015; the contract business specialist of the legal affairs office of the general manager office of the Company from April 2015 to May 2017; and the senior manager in legal affairs of the capital operation and compliance management department of the Company from May 2017 to December 2020. She has served as the deputy general manager of the capital operation and compliance management department of the Company since December 2020, and a supervisor of the Company since December 2020.

As at the date of this announcement, save as disclosed above, each of the employee representative supervisors confirmed that (i) he or she does not hold any position in the Company or any subsidiary of the Company, and he or she has not held any position as a director or a supervisor in any other listed companies in the last three years; (ii) he or she does not have any relationship with any other Directors, supervisors, senior management, or substantial or controlling Shareholders of the Company or any subsidiary of the Company; and (iii) as at the date of this announcement, he or she does not hold any equity interest in the Company as defined in Part XV of the Securities and Futures Ordinance (Cap 571 of the Laws of Hong Kong).

In addition, the aforesaid supervisors have no other events required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules, nor are there any other matters in relation to the appointment of supervisors that need to be brought to the attention of Shareholders.

The Company will enter into a service agreement with each of the supervisors as soon as possible. Remuneration of each supervisor will be determined in accordance with the remuneration standard of supervisors of the Company. Allowance for independent supervisors is RMB100,000 per year; remuneration of supervisors working for the Company shall be received based on their actual work posts in the Company, including salary, bonus, subsidy, employee welfare and various insurance, housing fund and annuity (the final salary of management position is still in the process of confirmation and will be disclosed after confirmation), and they are also entitled to a supervisor allowance of RMB12,000 per year; supervisors who do not hold any post in the Company are only entitled to a supervisor allowance of RMB12,000 per year.

## **APPOINTMENT OF MEMBERS OF THE SPECIAL COMMITTEES UNDER THE BOARD**

Following the consideration and approval by the meeting of the Board held on 19 May 2023, the Board is pleased to announce that the composition of the special committees under the ninth session of the Board is as follows:

### **Strategy Committee**

Chairman: Mr. Zhang Jingquan

Members: Mr. Liu Chunlin, Mr. Li Juncheng, Mr. Zhao Like, Mr. Yang Jialin, Mr. Bian Zhibao, Ms. Du Yingfen, Mr. E Erdun Tao Ketao, Mr. Tam, Kwok Ming Banny



### **Audit Committee**

Chairlady: Ms. Du Yingfen

Members: Mr. E Erdun Tao Ketao, Mr. Tam, Kwok Ming Banny

### **Nomination Committee**

Chairman: Mr. E Erdun Tao Ketao

Members: Mr. Zhang Jingquan, Mr. Liu Chunlin, Ms. Du Yingfen, Mr. Tam, Kwok Ming Banny

### **Remuneration and Appraisal Committee**

Chairman: Mr. Tam, Kwok Ming Banny

Members: Mr. Zhang Jingquan, Mr. Liu Chunlin, Ms. Du Yingfen, Mr. E Erdun Tao Ketao

### **Production Committee**

Chairman: Mr. Zhang Jingquan

Members: Mr. Zhao Like, Mr. Yang Jialin, Ms. Du Yingfen, Mr. E Erdun Tao Ketao

### **APPOINTMENT OF THE CHAIRMAN AND THE GENERAL MANAGER**

Following the consideration and approval by the meeting of the Board held on 19 May 2023, the Board is pleased to announce that Mr. Zhang Jingquan was appointed as the chairman of the ninth session of the Board, and Mr. Yang Jialin was appointed as the general manager of the Company. Their terms commence from the date of this announcement until the expiration of the term of the current session of the Board.

## **APPOINTMENT OF THE CHAIRLADY OF THE SUPERVISORY COMMITTEE**

Following the consideration and approval by the meeting of the Supervisory Committee held on 19 May 2023, the Supervisory Committee is pleased to announce that Ms. Zhang Wei was appointed as the chairlady of the ninth session of the Supervisory Committee, for a term commencing from the date of this announcement until the expiration of the term of the current session of the Supervisory Committee.

By order of the Board  
**Inner Mongolia Yitai Coal Co., Ltd.\***  
**Zhang Jingquan**  
*Chairman*

Inner Mongolia, the PRC, 19 May 2023

*As at the date of this announcement, the executive directors of the Company are Mr. Zhang Jingquan, Mr. Liu Chunlin, Mr. Li Juncheng, Mr. Zhao Like, Mr. Yang Jialin and Mr. Bian Zhibao; and the independent non-executive directors of the Company are Ms. Du Yingfen, Mr. E Erdun Tao Ketao and Mr. Tam, Kwok Ming Banny.*