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Weimob 微盟

WEIMOB INC.

微盟集團*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2013)

(Convertible Bonds Code: 40702)

**PARTIAL REPURCHASE AND CANCELLATION OF US\$300,000,000
ZERO COUPON GUARANTEED CONVERTIBLE BONDS
DUE 2026 IN THE OPEN MARKET**

This announcement is made by Weimob Inc. (the “**Company**”) pursuant to Rule 37.48(a) of the Listing Rules.

References are made to the announcements of the Company dated May 25, 2021, June 7, 2021 and June 8, 2021 (the “**Announcements**”) in relation to the issuance of US\$300,000,000 zero coupon guaranteed convertible bonds by Weimob Investment Limited (a wholly-owned subsidiary of the Company) due 2026 (the “**Convertible Bonds**”). Unless otherwise stated, terms used in this announcement shall have the same meanings as defined in the Announcements.

The Company hereby announces that as of May 22, 2023, the Company has repurchased an aggregate principal amount of US\$96,783,000 of the Convertible Bonds (the “**Repurchased Convertible Bonds**”) at a purchase price ranging from US\$61.00 to US\$93.00 per Convertible Bond, representing approximately 32.26% of the aggregate principal amount of the Convertible Bonds originally issued. The aforesaid repurchase of the Repurchased Convertible Bonds was funded by internal resources of the Company and its subsidiaries. The Board considered that there will be no material impact on financial position of the Company as a result of the aforesaid repurchase of the Repurchased Convertible Bonds. The Board believes that the repurchase and subsequent cancellation of the Repurchased Convertible Bonds reflects the Company's confidence in its long-term business prospects and could also enhance the return to the shareholders of the Company.

The Company expects to cancel the Repurchased Convertible Bonds as soon as possible. As of the date of this announcement, none of the conversion rights has been exercised by bondholders holding Convertible Bonds (the “**Bondholders**”). An aggregate principal amount of US\$203,217,000 of the Convertible Bonds will remain outstanding, representing approximately 67.74% of the aggregate principal amount of the Convertible Bonds originally issued.

Pursuant to Rule 37.48(a) of the Listing Rules, the Company will make a further announcement for every subsequent 5% interval of the initial aggregate principal amount of the Convertible Bonds that have been redeemed or cancelled in accordance with the terms and conditions of the Convertible Bonds.

The Company may or may not repurchase further Convertible Bonds in the future. Bondholders and potential investors should note that any repurchase of Convertible Bonds from time to time by the Company will be at the Company’s sole and absolute discretion. There is no assurance of the timing, amount or price of any repurchase of the Convertible Bonds or whether the Company will make any further repurchase at all. Bondholders and potential investors should therefore exercise caution when dealing in any Convertible Bonds.

By Order of the Board
Weimob Inc.
SUN Taoyong
Chairman of the Board and Chief Executive Officer

Shanghai, the PRC
May 22, 2023

As at the date of this announcement, the Board comprises Mr. SUN Taoyong, Mr. FANG Tongshu and Mr. YOU Fengchun as executive Directors; and Mr. SUN Mingchun, Mr. LI Xufu, Mr. TANG Wei and Ms. XU Xiao’ou as independent non-executive Directors.

* *For identification purpose only*