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Holly Futures

(a joint stock company incorporated in the People's Republic of China with limited liability under the Chinese corporate name 弘業期貨股份有限公司 and carrying on business in Hong Kong as Holly Futures (the “Company”))
(Stock Code: 3678)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of the Company received a written resignation submitted by an independent non-executive director, Mr. Wang Yuetang (“**Mr. Wang**”), on 22 May 2023. Mr. Wang intended to resign from the position of the independent non-executive director of the fourth session of the Board, and at the same time, to resign from the positions of the committee member of the remuneration committee, the committee member of the nomination committee, the chairman of the risk management committee and the committee member of the strategic committee under the Board due to his other personal commitments.

According to the Companies Law of the PRC, the Shenzhen Stock Exchange Self-regulatory Guidelines for Listed Companies No. 1 – Standardized Operation of Main Board Listed Companies (深圳證券交易所上市公司自律監管指引第1號 – 主板上市公司規範運作) and the provisions of the articles of association of the Company (the “**Articles**”), as Mr. Wang’s resignation will result in the number of independent directors falling below the statutory number required in the relevant rules, regulations and the Articles, the resignation of Mr. Wang will become effective on the date on which the Company’s extraordinary general meeting elects a new independent director to fill in such vacancy. Before the resignation becomes effective, Mr. Wang shall continue to perform his duties as the independent non-executive director, the committee member of the remuneration committee, the committee member of the nomination committee, the chairman of the risk management committee and the committee member of the strategic committee under the Board according to the relevant rules, regulations and the Articles.

Mr. Wang confirmed that he had no disagreement with the Board and there were no other matters that need to be brought to the attention of the shareholders of the Company. Regarding his resignation, there are no matters that need to be brought to the attention of The Stock Exchange of Hong Kong Limited.

By order of the Board
Ms. Zhou Jianqiu
Chairlady and Executive Director

Nanjing, the PRC
22 May 2023

As at the date of this announcement, the Board consists of Ms. Zhou Jianqiu and Mr. Chu Kairong as executive directors; Mr. Xue Binghai, Mr. Jiang Lin and Mr. Shan Bing as non-executive directors; and Mr. Wang Yuetang, Mr. Huang Dechun and Mr. Lo Wah Wai as independent non-executive directors.