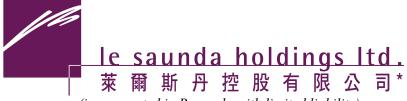
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(incorporated in Bermuda with limited liability)
(Stock Code: 00738)

## **PROFIT WARNING - UPDATE**

Reference is made to the announcement of Le Saunda Holdings Limited (the "Company") dated 12 December 2022 (the "Announcement") in respect of the unaudited operational data of the Group's retail business for the three months ended 30 November 2022 and profit warning. Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in the Announcement. This announcement is made pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The Board wishes to update the shareholders and potential investors of the Company that, based on the latest unaudited consolidated financial results, the Group may record a consolidated loss attributable to the equity shareholders of the Company ranging from RMB49,000,000 to RMB52,000,000 (instead of ranging from RMB38,000,000 to RMB45,000,000 as stated in the Announcement) for the financial year 2022/23, as compared to the consolidated profit attributable to the equity shareholders of the Company of RMB2,980,000 in last financial year

The Board wishes to emphasize that the information contained in this announcement is solely based on the further preliminary assessment by the management of the Company with reference to the latest unaudited consolidated financial results of the Group. The Group's consolidated financial results are subject to the audit by the Company's auditor and the review by the audit committee of the Board prior to their finalisation. Therefore, the actual financial results of the Group for the financial year 2022/23 may be different from the information contained in this announcement. The shareholders and potential investors of the Company should refer to the announcement for the annual results for the financial year 2022/23, which is expected to be published on 29 May 2023, for the actual financial performance of the Group.

The Company's shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board Le Saunda Holdings Limited James Ngai Chairman

Hong Kong, 22 May 2023

As at the date of this announcement, the Company's executive Directors are Ms. Chui Kwan Ho, Jacky, Mr. Li Wing Yeung, Peter and Ms. Liu Tsz Yan; non-executive Director is Mr. James Ngai; independent non-executive Directors are Mr. Lam Siu Lun, Simon, Mr. Leung Wai Ki, George and Mr. Hui Chi Kwan.

<sup>\*</sup>For identification purpose only