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中國寶沙發展控股有限公司
China Bozza Development Holdings Limited
(Incorporated in the Cayman Islands with limited liability)
(Provisional Liquidators Appointed)
(For Restructuring Purpose)
(Stock code: 1069)

VACATION OF OFFICE OF EXECUTIVE DIRECTOR

Reference is made to the announcement of China Bozza Development Holdings Limited (the “**Company**”) dated 22 November 2022 (the “**Announcement**”) in relation to the absence of Mr. Wang Yue (“**Mr. Wang**”) as an executive Director of the Company. Capitalized terms used in this announcement shall have the same meaning as defined in the Announcement, unless herein defined otherwise.

The Board hereby announces that the office of Mr. Wang as an executive Director has been vacated pursuant to article 105(c) of the articles of association of the Company (the “**Articles**”) and Mr. Wang has ceased to be an executive Director with effect from 22 May 2023.

Pursuant to article 105(c) of the Articles, the office of a Director shall be vacated if such Director absents himself from the meetings of the Board during a continuous period of 6 months, without special leave of absence from the Board, and his alternate Director (if any) shall not during such period have attended in his stead, and the Board pass a resolution that he has by reason of such absence vacated his office.

Mr. Wang has not reported for work and is not contactable since 25 August 2022. As at the date of this announcement, Mr. Wang has been absent from meetings of the Board for more than 6 consecutive months without special leave of absence from the Board and has not appointed any alternate Director to attend such meetings of the Board in his stead.

Having considered that Mr. Wang has not been able to discharge his responsibilities and duties as an executive Director and has been absent from the meetings of the Board for more than six consecutive months, the Board resolved on 22 May 2023 that the office of Mr. Wang as an executive Director shall be vacated (the “**Resolution**”). Upon the passing of the Resolution, Mr. Wang has ceased to be an executive Director with immediate effect.

The Board considers that the vacation of Mr. Wang’s office as an executive Director will not have any material adverse effect on the functions of the Board nor the business and operations of the Company and its subsidiaries. To the best of the Directors’ knowledge, information and belief and having made all reasonable enquiries, save as the aforesaid, the Board is not aware of any matter relating to the vacation of Mr. Wang’s office as an executive Director that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 4 October 2021 and will remain suspended pending the fulfilment of the resumption guidance from the Stock Exchange.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Bozza Development Holdings Limited
(Provisional Liquidators Appointed)
(For Restructuring Purposes)
Professor Fei Phillip
Chairman and Executive Director

Hong Kong, 22 May 2023

As at the date of this announcement, the Board comprises Professor Fei Phillip, Mr. Li Wenjun, Ms. Hui Hing Connie, Mr. Lai Chi Yin Samuel and Mr. Wang Yibin as the executive Directors; and Mr. Gu Sotong as the non-executive Director; and Mr. Liu Zhaoxiang, Ms. Wong Hoi Ying, Mr. Guo Zhonglong and Mr. Chan Wai Lung as the independent non-executive Directors.