

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Kinetic Development Group Limited

力量發展集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1277)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 22 MAY 2023

The Board is pleased to announce that all resolutions set out in the notice of the annual general meeting (the “**AGM Notice**”) were duly approved by the Shareholders by way of poll at the 2022 annual general meeting held on 22 May 2023 (the “**AGM**”). Unless defined otherwise, the terms used herein shall have the same meanings as those defined in the AGM Notice and the circular (the “**Circular**”) of Kinetic Development Group Limited (the “**Company**”), together with its subsidiaries, the “**Group**”) both dated 28 April 2023.

POLL RESULTS OF THE AGM

At the AGM of the Company, all the proposed resolutions as set out in the AGM Notice were approved by the Shareholders. All resolutions were taken by poll, and the poll results are as follows:

Ordinary Resolutions		Number of votes cast (approximate % of votes cast)		Total number of shares voted
		For	Against	
1	To receive and consider the audited consolidated financial statements of the Company and its subsidiaries and the reports of the directors and the auditors of the Company for the year ended 31 December 2022.	6,323,739,765 (99.980332%)	1,244,000 (0.019668%)	6,324,983,765
2	To declare a final dividend of HK\$0.07 per share for the year ended 31 December 2022.	6,324,983,765 (100.000000%)	0 (0.000000%)	6,324,983,765
3	To re-elect Mr. Ju Wenzhong as an executive director of the Company.	6,313,665,189 (99.821365%)	11,298,576 (0.178635%)	6,324,963,765

Ordinary Resolutions		Number of votes cast (approximate % of votes cast)		Total number of shares voted
		For	Against	
4	To re-elect Ms. Zhang Lin as a non-executive director of the Company.	6,313,695,165 (99.821839%)	11,268,600 (0.178161%)	6,324,963,765
5	To re-elect Ms. Liu Peilian as an independent non-executive director of the Company.	6,316,255,165 (99.862314%)	8,708,600 (0.137686%)	6,324,963,765
6	To re-elect Mr. Ji Kunpeng as an executive director of the Company.	6,322,071,789 (99.954277%)	2,891,976 (0.045723%)	6,324,963,765
7	To authorise the board of directors to fix the remuneration of the Directors.	6,324,963,765 (100.000000%)	0 (0.000000%)	6,324,963,765
8	To re-appoint KPMG as the auditors of the Company and to authorise the board of Directors to fix their remuneration.	6,324,983,765 (100.000000%)	0 (0.000000%)	6,324,983,765
9	To approve a general mandate to the Directors to issue shares of the Company not exceeding 20 per cent of the number of issued shares of the Company.	6,255,813,400 (98.906395%)	69,170,365 (1.093605%)	6,324,983,765
10	To approve a general mandate to the Directors to repurchase shares of the Company not exceeding 10 per cent of the number of issued shares of the Company.	6,324,983,765 (100.000000%)	0 (0.000000%)	6,324,983,765
11	To extend the general mandate granted to the Directors to allot, issue and deal with new shares not exceeding 10 per cent of the number of shares repurchased by the Company.	6,255,813,400 (98.906395%)	69,170,365 (1.093605%)	6,324,983,765
12	To approve the adoption of the 2023 Share Option Scheme with the Scheme Mandate Limit (as defined in the 2023 Share Option Scheme).	6,257,781,400 (98.937822%)	67,182,365 (1.062178%)	6,324,963,765
13	To approve the adoption of Service Provider Sublimit under the 2023 Share Option Scheme.	6,257,781,400 (98.937822%)	67,182,365 (1.062178%)	6,324,963,765
14	To approve the adoption of the 2023 Share Award Scheme with the Scheme Mandate Limit (as defined in the 2023 Share Award Scheme).	6,258,093,400 (98.942755%)	66,870,365 (1.057245%)	6,324,963,765
15	To approve the adoption of Service Provider Sublimit under the 2023 Share Award Scheme.	6,258,093,400 (98.942755%)	66,870,365 (1.057245%)	6,324,963,765

SPECIAL RESOLUTION		Number of votes cast (approximate % of votes cast)		Total number of shares voted
		For	Against	
16	To approve the proposed amendments to the existing memorandum of association and articles of association of the Company and proposed adoption of the new set of amended and restated memorandum of association and articles of association of the Company.	6,313,965,165 (99.825792%)	11,018,600 (0.174208%)	6,324,983,765

Notes:

- 1) As more than 50% of the votes were cast in favour of each of the above resolutions no.1 to no.15, resolutions no.1 to no.15 were duly passed as ordinary resolutions of the Company.
- 2) As more than 75% of the votes were cast in favour of the resolution no.16, resolution no.16 was duly passed as a special resolution of the Company.
- 3) As at the date of the AGM, the issued share capital of the Company was 8,430,000,000 shares, which was the total number of shares entitling the holders to attend and vote for or against any of the proposed resolutions at the AGM.
- 4) There were no shares entitling the holders to attend and abstain from voting in favour of any of the resolutions at the AGM as set out in rule 13.40 of the Listing Rules.
- 5) No shareholder of the Company was required under the Listing Rules to abstain from voting on the resolutions at the AGM. None of the shareholders has stated their intention in the Company's circular dated 28 April 2023 to vote against or to abstain from voting on any of the resolutions at the AGM.
- 6) The description of all proposed resolutions above is by way of summary only. The full text appears in the AGM Notice. Please refer to the AGM Notice dated 28 April 2023 for the full text of the resolutions numbered 9 to 16.
- 7) Computershare Hong Kong Investor Services Limited, the Company's branch share registrar in Hong Kong, acted as the scrutineer for the vote-taking at the AGM.
- 8) The attendance record of the Directors at the AGM was as follows:

- Mr. Ju Wenzhong (an executive Director) attended in person;
- Mr. Li Bo and Mr. Ji Kunpeng (executive Directors), Ms. Zhang Lin (a non-executive Director), and Ms. Liu Peilian, Mr. Chen Liangnuan and Ms. Xue Hui (independent non-executive Directors) attended by teleconferencing.

By Order of the Board
Kinetic Development Group Limited
Ju Wenzhong
Chairman and Executive Director

Hong Kong, 22 May 2023

As at the date of this announcement, the Board comprises seven directors, of whom three are executive Directors, namely Mr. Ju Wenzhong (Chairman), Mr. Li Bo (Chief Executive Officer) and Mr. Ji Kunpeng; one is a non-executive Director, namely Ms. Zhang Lin and three are independent non-executive Directors, namely Ms. Liu Peilian, Mr. Chen Liangnuan and Ms. Xue Hui.