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凯盛新能源股份有限公司

Triumph New Energy Company Limited

*(Formerly known as “LUOYANG GLASS COMPANY LIMITED 洛陽玻璃股份有限公司”)
(a joint stock limited company incorporated in the People’s Republic of China with limited liability)*

(Stock code: 01108)

RESIGNATION AND NOMINATION OF EXECUTIVE DIRECTOR

The Board hereby announces that:

1. Mr. Liu Yuquan has resigned as an executive Director of the Company with effect from 23 May 2023; and
2. Following the consideration and passing of the “Resolution in Relation to Nomination of Mr. He Qingbo as a Candidate for Executive Director of the Tenth Session of the Board of Directors of the Company” at the fourteenth meeting of the tenth session of the Board, pursuant to which the addition of Mr. He Qingbo as a candidate for executive Director of the tenth session of the Board of the Company has been approved, Mr. He Qingbo is nominated and he will be duly appointed upon the approval by the shareholders of the Company.

The board (the “**Board**”) of directors (the “**Directors**”) of Triumph New Energy Company Limited (the “**Company**”) hereby announces that:

RESIGNATION OF EXECUTIVE DIRECTOR

Mr. Liu Yuquan (“**Mr. Liu**”) has resigned as an executive Director of the Company with effect from 23 May 2023 due to work arrangement adjustments.

Mr. Liu has confirmed that (i) he has no claim against the Company in respect of his resignation; (ii) he has no disagreement with the Board; and (iii) there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude and appreciation to Mr. Liu for his valuable contribution to the Company during his tenure of office.

NOMINATION AND APPOINTMENT OF EXECUTIVE DIRECTOR

In view of the resignation of Mr. Liu as the executive Director of the Company on 23 May 2023, Triumph Technology Group Co., Ltd.* (凱盛科技集團有限公司), the indirect controlling shareholder of the Company, has nominated Mr. He Qingbo (“**Mr. He**”) as a candidate for executive Director of the tenth session of the Board of the Company. Considering that Mr. He meets the qualifications for directorship, the Board considered and passed the resolution to nominate Mr. He as a candidate for executive Director at the fourteenth meeting of the tenth session of the Board held on 23 May 2023. The appointment of Mr. He is subject to the approval by the shareholders of the Company at the 2022 Annual General Meeting (the “**AGM**”), with a term from the date of consideration and approval at the AGM until the expiry of the term of the tenth session of the Board. Mr. He, as an executive Director of the Company, will not receive any director’s emolument or remuneration from the Company. A notice of the AGM will be dispatched to the shareholders of the Company as soon as possible. Biographical details of Mr. He are set out as follows:

Mr. He Qingbo, male, aged 54, holding a bachelor degree, a senior political engineer, currently serves as the deputy secretary of the Party Committee of China Luoyang Float Glass Group Co., Ltd* (中國洛陽浮法玻璃集團有限責任公司) and the deputy secretary of the Party Committee of Triumph New Energy Company Limited. His previous appointments include the director of the Party Committee office, the minister of publicity and the minister of organization of China Luoyang Float Glass Group Co., Ltd, the secretary of the Party Committee and manager of CLFG Longfei Glass Company Limited* (洛玻集團龍飛玻璃有限公司), the secretary of the Party Committee and manager of Luoyang Longxin Glass Co. Ltd.* (洛陽龍新玻璃有限公司), general manager and secretary of the Party Committee of CLFG Luoyang Longhao Glass Co., Ltd.*(洛玻集團洛陽龍昊玻璃有限公司), general manager and secretary of the Party Committee of Henan Zhonglian Glass Co., Ltd. (河南省中聯玻璃有限責任公司), deputy general manager of China Luoyang Float Glass Group Co., Ltd..

Mr. He did not hold any directorship in any other listed companies in the last three years.

RELATIONSHIPS

Save as disclosed above, Mr. He does not have any relationship with any other Directors, senior management or substantial shareholders or controlling shareholders (each as defined in the Listing Rules) of the Company and does not hold any position in the Company or its subsidiaries.

INTERESTS IN SHARES

So far as the Board is aware, as at the date hereof, Mr. He does not have or is not deemed to have any interest in any shares or underlying shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

MATTERS THAT NEED TO BE BROUGHT TO THE ATTENTION OF THE SHAREHOLDERS

Save as disclosed above, so far as the Board is aware, there are no other matters or information relating to the appointment of Mr. He as an executive Director that need to be brought to the attention of the shareholders of the Company or to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The AGM of the Company will be convened to enable the shareholders of the Company to consider and approve, if thought fit, among other things, the resolution in relation to the appointment of Mr. He as executive Director.

By order of the Board
Triumph New Energy Company Limited
Xie Jun
Chairman

Luoyang, the PRC
23 May 2023

As at the date of this announcement, the Board comprises four executive Directors: Mr. Xie Jun, Mr. Ma Yan, Mr. Zhang Rong and Ms. Wang Leilei; two non-executive Directors: Mr. Zhang Chong and Mr. Sun Shizhong; and four independent non-executive Directors: Ms. Zhang Yajuan, Mr. Chen Qisuo, Mr. Zhao Hulin and Mr. Fan Baoqun.

* *For identification purposes only*