

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

联想控股 联想控股股份有限公司
LEGEND HOLDINGS Legend Holdings Corporation

EMPOWERING COMPANIES TOWARD GREATNESS

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03396)

**Announcement of Audited Consolidated FY2022/23 Annual Results
of Lenovo Group Limited, a Subsidiary of the Company,
for the year ended March 31, 2023**

On May 24, 2023, Lenovo Group Limited (Stock Code: 992), a subsidiary of the Company, published its audited consolidated FY2022/23 annual results for the year ended March 31, 2023 on the website of the Stock Exchange (<http://www.hkexnews.hk/>).

Shareholders and investors of the Company are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by Legend Holdings Corporation (the “Company”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

On May 24, 2023, Lenovo Group Limited, a subsidiary of the Company listed on the Stock Exchange (Stock Code: 992) (“Lenovo Group”), published its audited consolidated FY2022/23 annual results for the year ended March 31, 2023 on the website of the Stock Exchange (<http://www.hkexnews.hk/>), which contain financial information prepared under the Hong Kong Financial Reporting Standards.

Shareholders and investors of the Company may visit <http://www.hkexnews.hk/> for the full text of the announcement of the FY2022/23 annual results for the year ended March 31, 2023 published by Lenovo Group.

Set out below is a summary of the unaudited consolidated financial statements of Lenovo Group for the three months ended March 31, 2023 and audited consolidated financial statements of Lenovo Group for the year ended March 31, 2023:

	3 months ended March 31, 2023 (unaudited) <i>US\$ million</i>	Year ended March 31, 2023 (audited) <i>US\$ million</i>	3 months ended March 31, 2022 (unaudited) <i>US\$ million</i>	Year ended March 31, 2022 (audited) <i>US\$ million</i>
Revenue	12,635	61,947	16,694	71,618
Gross profit	2,143	10,501	2,864	12,049
Gross profit margin	17.0%	17.0%	17.2%	16.8%
Operating expenses	(1,852)	(7,832)	(2,275)	(8,968)
Operating profit	291	2,669	589	3,081
Other non-operating income/(expenses) – net	(161)	(533)	(69)	(313)
Profit before taxation	130	2,136	520	2,768
Profit for the period/year	106	1,681	421	2,145
Profit attributable to equity holders of the company	114	1,608	412	2,030
Earnings per share attributable to equity holders of the company				
Basic	US0.95 cents	US13.50 cents	US3.52 cents	US17.45 cents
Diluted	US0.93 cents	US12.74 cents	US3.20 cents	US15.77 cents
			As at March 31, 2023 (audited) <i>US\$'000</i>	As at March 31, 2022 (audited) <i>US\$'000</i>
Total assets			38,920,057	44,510,444
Total liabilities			32,873,036	39,115,743
Total equity			6,047,021	5,394,701
Equity attributable to owners of the company			5,587,590	4,990,639

Shareholders and investors of the Company are reminded that the information above relates to the financial information of Lenovo Group and its subsidiaries, rather than that of the Company. Lenovo Group is just one of the subsidiaries of the Company, and the financial information above may not give a complete view of the results of operation and financial positions of the Company and all of its subsidiaries in general.

Shareholders and investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Legend Holdings Corporation
NING Min
Chairman

May 24, 2023

As at the date of this announcement, the Executive Directors of the Company are Mr. NING Min and Mr. LI Peng; the Non-executive Directors of the Company are Mr. ZHU Linan, Mr. ZHAO John Huan, Mr. SUO Jishuan and Mr. YANG Jianhua; and the Independent Non-executive Directors of the Company are Mr. MA Weihua, Ms. HAO Quan and Mr. YIN Jian'an.