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**CHEN XING**

## **Chen Xing Development Holdings Limited**

**辰興發展控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2286)**

### **POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 24 MAY 2023**

At the annual general meeting (the “AGM”) of Chen Xing Development Holdings Limited (the “Company”) held on 24 May 2023, all the proposed resolutions as set out in the notice of the AGM dated 28 April 2023 were taken by way of poll.

As at the date of the AGM, the total number of issued shares of the Company was 599,999,989 shares, which was the total number of shares entitling the holders to attend and vote for or against the proposed resolutions at the AGM. There were no restrictions on any shareholders casting votes on any of the proposed resolutions at the AGM. No shareholder of the Company was required to abstain from voting on any of the proposed resolutions at the AGM. No person has indicated in the circular of the Company dated 28 April 2023 that he/she/it intends to vote against or to abstain from voting on any of the proposed resolutions at the AGM.

All directors of the Company had attended the AGM.

The Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer at the AGM for the purpose of vote-taking. All the proposed resolutions were approved by the shareholders of the Company. The poll results in respect of the respective proposed resolutions at the AGM were as follow:

| Ordinary Resolutions |  | Number of votes (%)        |                    |
|----------------------|--|----------------------------|--------------------|
|                      |  | For                        | Against            |
| 1.                   | To receive and adopt the audited consolidated financial statements of the Company and its subsidiaries and the reports of the directors and independent auditor for the year ended 31 December 2022.                 | 424,389,939<br>100.000000% | 0<br>0.000000%     |
| 2.                   | (a) To re-elect the following retiring directors of the Company:   |                            |                    |
|                      | (i) Mr. Bai Xuankui as executive director;   | 424,389,939<br>100.000000% | 0<br>0.000000%     |
|                      | (ii) Mr. Qiu Yongqing as independent non-executive director; and   | 424,389,939<br>100.000000% | 0<br>0.000000%     |
|                      | (iii) Mr. Tian Hua as independent non-executive director.  | 424,389,939<br>100.000000% | 0<br>0.000000%     |
| (b)                  | To authorise the board of directors of the Company to fix the remuneration of the directors of the Company.  | 424,389,939<br>100.000000% | 0<br>0.000000%     |
| 3.                   | To re-appoint BDO Limited as auditor of the Company and to authorise the board of directors of the Company to fix its remuneration.  | 424,389,939<br>100.000000% | 0<br>0.000000%     |
| 4.                   | (A) To grant a general mandate to the directors of the Company to allot, issue and deal with additional shares not exceeding 20% of the total number of issued shares of the Company.                                | 424,387,740<br>99.999482%  | 2,199<br>0.000518% |
|                      | (B) To grant a general mandate to the directors of the Company to repurchase shares not exceeding 10% of the total number of issued shares of the Company.   | 424,389,939<br>100.000000% | 0<br>0.000000%     |
|                      | (C) To extend the authority given to the directors of the Company pursuant to ordinary resolution no. 4(A) to issue additional shares by adding the number of shares repurchased under ordinary resolution no. 4(B). | 424,387,740<br>99.999482%  | 2,199<br>0.000518% |

| Special Resolution |   | Number of votes (%)        |                |
|--------------------|---|----------------------------|----------------|
|                    |   | For                        | Against        |
| 5.                 | To approve the proposed amendments to the existing memorandum and articles of association of the Company and to adopt the amended and restated memorandum and articles of association in substitution for, and to the exclusion of, the existing memorandum and articles of association of the Company. | 424,389,939<br>100.000000% | 0<br>0.000000% |

As more than 50% of votes were casted in favour of each of the resolutions numbered 1 to 4, those resolutions were duly passed as ordinary resolutions. As more than 75% of the votes were casted in favour of resolution numbered 5, such resolution was duly passed as a special resolution.

By order of the board of the directors  
**Chen Xing Development Holdings Limited**  
**Bai Xuankui**  
*Chairman*

Shanxi, the PRC, 24 May 2023

*As at the date of this announcement, the executive directors of the Company are Mr. Bai Xuankui, Mr. Bai Wukui, Mr. Bai Guohua and Mr. Dong Shiguang and the independent non-executive directors of the Company are Mr. Tian Hua, Mr. Qiu Yongqing and Ms. Gao Jianhua.*