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**NNK Group Limited**  
**年年卡集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 3773)**

**(1) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR;  
AND  
(2) UPDATES ON NON-COMPLIANCE WITH LISTING RULES  
REQUIREMENTS**

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of NNK Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that that Mr. Zhang Mingqun (張鳴群) (“**Mr. Zhang**”) has been appointed as an independent non-executive Director, the chairman of the remuneration committee of the Board (the “**Remuneration Committee**”) and a member of the audit committee of the Board (the “**Audit Committee**”) with effect from 24 May 2023.

Mr. Zhang, aged 47, has over 20 years of experience in supply chain management, financial trading, commodity trading, investment and energy industry. Mr. Zhang was the partner of C&Y Global Inc., a company primarily engaged in the wholesale export of scrap metal in the global market, between March 2008 to October 2016, which he was mainly responsible for handling metal and commodity trading matters. Mr. Zhang also served as the managing director of a private equity investment institution, namely Nio Capital, between November 2016 to October 2018, which he was mainly responsible for the overall management of the investment and financing business of the corporation. Mr. Zhang is currently an investment and operation partner of Starquest Capital Equity Investment Management (Shenzhen) Co., Ltd.\* (星界資本股權投資管理(深圳)有限公司) and is responsible for the overall management of the company’s operation. Mr. Zhang received a bachelor’s degree in Computer Science from York University in June 2001 and a master’s degree in Business Administration from PBC School of Finance, Tsinghua University in May 2023.

Mr. Zhang was Vice President of the energy division of the Asia Pacific of General Electric Company (a company listed on New York Stock Exchange, stock code: GE) between October 2003 to February 2008.

Save as disclosed above, Mr. Zhang did not hold any directorship in any listed company in Hong Kong or overseas in the last three years preceding the date of this announcement. Mr. Zhang also (i) does not have any relationship with any director, senior management or substantial or controlling shareholder of the Company; (ii) is not interested in or deemed to be interested in any shares, underlying shares or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iii) does not hold any other position with the Company or its subsidiaries.

Mr. Zhang has signed an appointment letter with the Company for a term of three years, subject to retirement by rotation and re-election at annual general meeting of the Company in accordance with the articles of association of the Company. Mr. Zhang is entitled to a director's fee of HK\$150,000 per annum, which was determined by the Board on the recommendation of Remuneration Committee with reference to his duties and responsibilities, remuneration benchmark in the industry as well as prevailing market conditions.

Mr. Zhang confirmed that he meets the independence criteria as set out in Rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"). Save as disclosed above and as far as the Board is aware, there is no other information which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor is there any other matter in relation to the appointment of Mr. Zhang that needs to be brought to the attention of the shareholders of the Company.

The Board warmly welcomes Mr. Zhang to join the Board.

### **UPDATES ON NON-COMPLIANCE WITH LISTING RULES REQUIREMENTS**

Reference is made the announcement of the Company dated 5 May 2023 in relation to, among other matters, the resignation of two independent non-executive Directors of the Company and non-compliance with the Listing Rules.

Following the appointment of Mr. Zhang as an independent non-executive Director, the chairman of the Remuneration Committee and a member of the Audit Committee with effect from 24 May 2023, the Company has complied with the requirements set out under Rule 3.10(1), Rule 3.10A, Rule 3.21 and Rule 3.25 of the Listing Rules, respectively.

By order of the Board  
**NNK Group Limited**  
**Zhou Jinhuang**  
*Director*

Hong Kong, 24 May 2023

*As at the date of this announcement, Mr. Huang Junmou, Dr. Zhou Jinhuang and Mr. Guan Heng are the executive Directors; Mr. Fan Weiguo and Mr. Yu Zida are the non-executive Directors; and Ms. Zou Guoying, Mr. Qian Haomin, and Mr. Zhang Mingqun are the independent non-executive Directors.*