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**綠色動力**  
DYNAGREEN

**綠色動力環保集團股份有限公司**  
**Dynagreen Environmental Protection Group Co., Ltd.\***  
*(a joint stock limited liability company incorporated in the People's Republic of China)*  
**(Stock Code: 1330)**

**PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTORS AND  
RESIGNATION OF NON-EXECUTIVE DIRECTORS**

**PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTORS**

The board of directors (the “**Board**”) of Dynagreen Environmental Protection Group Co., Ltd.\* (the “**Company**”) hereby announces that it has resolved to propose Mr. Yue Peng (“**Mr. Yue**”) to be appointed as a non-executive director of the Company and upon being elected as the director, to serve as a member of the audit and risk management committee (the “**Audit and Risk Management Committee**”) and the nomination committee (the “**Nomination Committee**”) of the Company; Mr. Tong Xiangyu (“**Mr. Tong**”) to be appointed as a non-executive director of the Company.

The biographical details of Mr. Yue and Mr. Tong required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) are as follows:

Mr. Yue Peng, Chinese, aged 54, graduated from Renmin University of China with a master’s degree. From August 1991 to July 1999, he worked in Beijing Organic Chemical Factory and successively served as a plan statistician in the project office and an inspector in the enterprise management office; from July 1999 to April 2008, he worked in the Organic Chemical Factory of Beijing Dongfang Petrochemical Co., Ltd. and successively served as the deputy head and head of the enterprise management office, the head of the comprehensive management office, and the head of the enterprise management office; from April 2008 to January 2009, he served as the deputy head of the Human Resources Department in the Operation Center of the Opening and Closing Ceremonies of the Beijing Olympic Organizing Committee; from January 2009 to July 2015, he served as the deputy general manager of Beijing Shibo International Sports Competition Co., Ltd.; from July 2015 to April 2021, he worked in

Beijing Guoyuan Sports and Culture Investment Co., Ltd. and successively served as a director, deputy general manager and general manager; from April 2021 to February 2023, he worked in Beijing State-owned Assets Management Co., Ltd. and successively served as the manager of the asset management department, the manager of the urban functional industry investment department, and concurrently the manager of the asset management department; he has served as the manager of the urban functional industry investment department of Beijing State-owned Assets Management Co., Ltd. since February 2023.

Mr. Yue, being a candidate for the director of the Company, will enter into a service contract with the Company to perform his duties as a director of the Company after the proposed appointment is approved at the forthcoming annual general meeting (the “AGM”) until the expiry of the term of office of the fourth session of the Board, and shall be eligible for re-election upon the expiry of his term of office. In accordance with the 2023 remuneration plan which has been considered and approved by the Board and will be submitted to the AGM for approval, Mr. Yue will not receive remuneration as a non-executive director.

Save as disclosed above, as of the date of this announcement, Mr. Yue confirms that: (i) he had not held the position of director in any public company whose securities are listed on any stock market in Hong Kong or overseas in the past three years; (ii) he has no other relationship with any director, supervisor, senior management, substantial shareholder or controlling shareholder of the Company, nor any other position in the Company or any of its subsidiaries; (iii) he does not own any interest in the shares of the Company or its associated corporations (as defined under Part XV of the Securities and Futures Ordinance); (iv) there is no information that needs to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

Mr. Tong Xiangyu, Chinese, aged 36, graduated from Georgetown University of the United States with a master’s degree. From February 2014 to May 2015, he served as the assistant to the president of the President Office of China Finance Leasing Co., Ltd.; he served as the head of investment banking in the Investment Banking Department of Tianjin Branch of China Bohai Bank Co., Ltd. from June 2015 to July 2015; the head of asset transfer in the investment banking department of the head office of China Bohai Bank Co., Ltd. from July 2015 to January 2019; and the head of structured financing in the investment banking department of the head office of China Bohai Bank Co., Ltd. from January 2019 to June 2020; from July 2020 to August 2022, he served as an account manager in the second business department of the Three Gorges Financial Leasing Co., Ltd.; from August 2022 to March 2023, he served as an investment manager in the investment business department of the Three Gorges Capital Holdings Co., Ltd.; he has been a senior investment manager in the investment business department of the Three Gorges Capital Holdings Co., Ltd. since March 2023.

Mr. Tong, being a candidate for the director of the Company, will enter into a service contract with the Company to perform his duties as a director of the Company after the proposed appointment is approved at the AGM until the expiry of the term of office of the fourth session of the Board, and shall be eligible for re-election upon the expiry of his term of office. In accordance with the 2023 remuneration plan which has been considered and approved by the Board and will be submitted to the AGM for approval, Mr. Tong will not receive remuneration as a non-executive director.

Save as disclosed above, as of the date of this announcement, Mr. Tong confirms that: (i) he had not held the position of director in any public company whose securities are listed on any stock market in Hong Kong or overseas in the past three years; (ii) he has no other relationship with any director, supervisor, senior management, substantial shareholder or controlling shareholder of the Company, nor any other position in the Company or any of its subsidiaries; (iii) he does not own any interest in the shares of the Company or its associated corporations (as defined under Part XV of the Securities and Futures Ordinance); (iv) there is no information that needs to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

The proposal regarding proposed appointment of Mr. Yue and Mr. Tong as non-executive directors of the Company is subject to consideration and approval at the AGM. A circular which includes, among other things, the details of the proposed appointment of non-executive directors, together with a notice of the AGM, will be dispatched to the shareholders of the Company as soon as practicable.

## **RESIGNATION OF NON-EXECUTIVE DIRECTORS**

The Board also announces that on 24 May 2023, it received a resignation letter from Mr. Cheng Suning (“**Mr. Cheng**”) tendering his resignation as a non-executive director and a member of the Audit and Risk Management Committee and the Nomination Committee due to work adjustments; on 24 May 2023, it received a resignation letter from Mr. Li Lei (“**Mr. Li**”) tendering his resignation as a non-executive director of the Company due to work adjustments.

In accordance with the articles of association of the Company (the “**Articles of Association**”), the resignation of Mr. Cheng and Mr. Li took effect on the date of the receipt of the resignation letters by the Board. The resignation of Mr. Cheng and Mr. Li will not adversely affect the normal operation of the Board nor result in the number of the Board members falling below the minimum statutory number.

In accordance with Rule 3.21 of the Listing Rules, the Audit and Risk Management Committee shall have at least three members. After the resignation of Mr. Cheng, the number of members of the Audit and Risk Management Committee reduced from three to two, which does not meet the minimum requirement under Rule 3.21 of the Listing Rules. The Company considers that the failure to comply with Rule 3.21 of the Listing Rules is temporary as the Company has identified suitable personnel, and will complete the election procedures for the new directors as soon as possible in order to meet the requirements of Rule 3.23 of the Listing Rules.

Both Mr. Cheng and Mr. Li have confirmed that they have no disagreement with the Board and there is no matter in respect of their resignation that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Cheng and Mr. Li for their valuable contributions to the Company during their tenure of office.

By Order of the Board  
**Dynagreen Environmental Protection Group Co., Ltd.\***  
**Qiao Dewei**  
*Chairman*

Shenzhen, the PRC  
24 May 2023

*As of the date of this announcement, the executive directors of the Company are Mr. Qiao Dewei, Ms. Zhong Xia and Mr. Hu Shengyong; the non-executive director of the Company is Mr. Liu Shuguang; and the independent non-executive directors of the Company are Ms. Fu Jie, Mr. Xie Lanjun and Mr. Zhou Beihai.*

\* *For identification purposes only*