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## **HG SEMICONDUCTOR LIMITED**

**宏光半導體有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 6908)**

### **UPDATE ON THE ISSUE OF NEW SHARES AND UNLISTED WARRANTS**

References are made to the announcements of HG Semiconductor Limited (the “**Company**”) dated 29 September 2022, 1 December 2022, 13 December 2022 and 3 March 2023 and the circular of the Company dated 28 November 2022 (the “**Circular**”) in relation to, among other things, the Shares Subscription and the Warrants Subscription. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board wishes to update the Shareholders and potential investors of the Company that the Share Subscription Agreement and the Warrant Subscription Agreement have lapsed.

By order of the Board  
**HG Semiconductor Limited**  
**Zhao Yi Wen**  
*Chairman and Executive Director*

Hong Kong, 24 May 2023

*As at the date of this announcement, the Executive Directors are Mr. Zhao Yi Wen, Dr. Xu Zhihong, Dr. Cao Yu, Mr. Lyu Xiangrong, Mr. Leung Kin Pang and Dr. Chen Zhen; the Non-executive Director is Dr. Wang David Nin-kou; and the Independent Non-executive Directors are Professor Chow Wai Shing, Tommy, Mr. Wu Wing Kuen, B.B.S., Mr. Chan Chung Kik, Lewis and Mr. Li Yang.*