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K2 F&B HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2108)

FURTHER SUPPLEMENTAL ANNOUNCEMENT DISPOSAL OF THE ENTIRE ISSUED SHARE CAPITAL OF THE TARGET COMPANY

Reference is made to the announcement (the “**Announcement**”) of K2 F&B Holdings Limited (the “**Company**”) dated 12 May 2023 and the supplemental announcement dated 19 May 2023 in relation to the discloseable transaction in relation to the disposal of the entire issued share capital of the Target Company. Unless otherwise defined, capitalised terms in this supplemental announcement shall have the same meanings as those defined in the Announcement.

The Company wishes to provide further supplemental information in relation to the Disposal, namely that the Company regretted that it has not timely complied with Rule 14.34 in respect of the Disposal. The Company has reminded the Directors the importance to provide Shareholders and investors of all material information on a timely basis in accordance with the Listing Rules, particularly the publication of an announcement as soon as possible after the terms of a disclosable transaction are finalised. The Company will work with its advisers to ensure that future announcement shall be published in a timely manner in accordance with the Listing Rules.

By order of the Board of
K2 F&B Holdings Limited
Chu Chee Keong
Chairman

Singapore, 24 May 2023

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Mr. Chu Chee Keong (Zhu Zhiqiang)

Ms. Leow Poh Hoon (Liao Baoyun)

Ms. Chu Pek Si (Zhu Peishi)

Independent non-executive Directors:

Mr. Wong Loke Tan

Mr. Mah Seong Kung

Mr. Ng Yong Hwee