SUBSTANTIAL SHAREHOLDERS

To the best of the Directors' knowledge and information, the following persons will, immediately following completion of the [REDACTED] (without taking into account any Shares which may be issued pursuant to the exercise of the [REDACTED]), have interests or short positions in the Shares or the underlying Shares which would be required to be disclosed to our Company and the Stock Exchange pursuant to Divisions 2 and 3 of Part XV of the SFO, or, directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at our general meetings:

Name of the Shareholder	Nature of interest	Shares held immediately prior to the completion of the [REDACTED]		Shares held immediately following the completion of the [REDACTED]	
		Number	Approximate Percentage	Number	Approximate Percentage
Far East Horizon	Beneficial owner	2,293,050,000	80.95%	2,293,050,000	[REDACTED]%
	Interest in controlled corporation ⁽¹⁾	176,600,000	6.23%	176,600,000	[REDACTED]%
	Total	2,469,650,000	87.19%	2,469,650,000	[REDACTED]%
Mr. He Ziming	Interest in controlled corporation ⁽¹⁾	176,600,000	6.23%	176,600,000	[REDACTED]%
	Interest of spouse ⁽²⁾	30,350,000	1.07%	30,350,000	[REDACTED]%
	Total	206,950,000	7.31%	206,950,000	$[{\tt REDACTED}]\%$

Notes:

- (1) Farsighted Wit Limited is wholly owned by Tianjin Hongjian. The general partner of Tianjin Hongjian is Tianjin Hongsheng, which is ultimately wholly owned by Far East Horizon. The limited partner of Tianjin Hongjian holding over one third of partnership interest in Tianjin Hongjian is Tianjin Lanjin, which is controlled by Tianjin Hongsheng as general partner and owned as to over one third of partnership interest by Mr. He Ziming as limited partner. Accordingly, each of Far East Horizon and Mr. He Ziming is deemed to be interested in the 176,600,000 Shares held by Farsighted Wit Limited for the purpose of Part XV of the SFO.
- (2) Ms. Liu Lifang, the spouse of Mr. He Ziming, holds the Shares through Lanjin Limited, a company wholly owned by Ms. Liu Lifang.

Save as disclosed above, our Directors are not aware of any person who will, immediately following the completion of the [REDACTED] (without taking into account any Shares which may be issued pursuant to the exercise of the [REDACTED]), have an interest and/or short position in the Shares or the underlying Shares of our Company which would be required to be disclosed to our Company and the Stock Exchange under Divisions 2 and 3 of Part XV of the SFO or will, directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at any general meeting of our Company.