

SHARE CAPITAL

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Immediately after the completion of the Share Subdivision and before the [REDACTED], the authorized and issued share capital of our Company is as follows:

Authorised share capital		<i>(US\$)</i>
978,188,830	Ordinary Shares of par value US\$0.00005 each	48,909.44
23,999,970	Series Angel Preferred Shares of par value US\$0.00005 each	1,200.00
40,000,000	Series A-1 Preferred Shares of par value US\$0.00005 each	2,000.00
40,000,000	Series A-2 Preferred Shares of par value US\$0.00005 each	2,000.00
49,130,020	Series A-3 Preferred Shares of par value US\$0.00005 each	2,456.50
68,658,910	Series B Preferred Shares of par value US\$0.00005 each	3,432.95
73,734,440	Series C Preferred Shares of par value US\$0.00005 each	3,686.72
72,944,410	Series D Preferred Shares of par value US\$0.00005 each	3,647.22
53,343,420	Series E Preferred Shares of par value US\$0.00005 each	2,667.17
1,400,000,000 Total		70,000
Issued share capital		<i>(US\$)</i>
134,875,360	Ordinary Shares of par value US\$0.00005 each	6,743.77
23,999,970	Series Angel Preferred Shares of par value US\$0.00005 each	1,200.00
40,000,000	Series A-1 Preferred Shares of par value US\$0.00005 each	2,000.00
40,000,000	Series A-2 Preferred Shares of par value US\$0.00005 each	2,000.00
49,130,020	Series A-3 Preferred Shares of par value US\$0.00005 each	2,456.50
68,658,910	Series B Preferred Shares of par value US\$0.00005 each	3,432.95
73,734,440	Series C Preferred Shares of par value US\$0.00005 each	3,686.72
72,944,410	Series D Preferred Shares of par value US\$0.00005 each	3,647.22
53,343,420	Series E Preferred Shares of par value US\$0.00005 each	2,667.17
556,686,530 Total		27,834.33

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Assuming the [REDACTED] is not exercised and no Shares are issued under the Pre-[REDACTED] Option Plan, the issued share capital of our Company immediately following the completion of the [REDACTED] will be as follows:

	Issued share capital	<i>(US\$)</i>
556,686,530	Shares in issue immediately following the completion of the Share Subdivision and before the [REDACTED] of par value US\$0.00005 each	27,834.33
[REDACTED]	Shares to be issued under the [REDACTED] of par value US\$0.00005 each	[REDACTED]
<u>[REDACTED]</u>	Total	<u>[REDACTED]</u>

Assuming the [REDACTED] is exercised in full and no Shares are issued pursuant to the Pre-[REDACTED] Option Plan, the issued share capital of our Company immediately following the completion of the [REDACTED] will be as follows:

	Issued share capital	<i>(US\$)</i>
556,686,530	Shares in issue immediately following the completion of the Share Subdivision and before the [REDACTED] of par value US\$0.00005 each	27,834.33
[REDACTED]	Shares to be issued under the [REDACTED] and the [REDACTED] of par value US\$0.00005 each ⁽²⁾	[REDACTED]
<u>[REDACTED]</u>	Total	<u>[REDACTED]</u>

Notes:

- (1) Our Shares referred to in the above table have been or will be fully paid or credited as fully paid when issued.
- (2) Assuming a total of [REDACTED] Shares will be issued upon exercise of the [REDACTED] in full.

The above tables assume that the [REDACTED] becomes unconditional, and the Shares are issued pursuant to the [REDACTED]. The above tables also do not take into account any Shares which may be issued or repurchased by us under the general mandates granted to our Directors as referred to below.

RANKING

The [REDACTED] will rank *pari passu* in all respects with all Shares in issue or to be issued as mentioned in this document and will qualify and rank equally for all dividends or other distributions declared, made, or paid on the Shares on a record date which falls after the date of this document.

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CIRCUMSTANCES WHERE GENERAL MEETINGS ARE REQUIRED

After completion of the [REDACTED], our Company will have only one class of Shares, namely ordinary shares, and each ranks *pari passu* with the other Shares.

Pursuant to the Cayman Companies Act and the terms of the Memorandum of Association and Articles of Association, our Company may from time to time by ordinary resolution of shareholders (i) increase its share capital; (ii) consolidate and divide its capital into shares of larger amount; (iii) subdivide its shares into shares of smaller amount; (iv) cancel any shares which have not been taken or agreed to be taken by any person; and (v) perform any action not required to be performed by special resolution. In addition, our Company may subject to the provisions of the Cayman Companies Act reduce its share capital by its shareholders passing a special resolution. See "Summary of the Constitution of the Company and Cayman Companies Act – 2. Articles of Association – 2.1(c) Alteration of capital" in Appendix III to this Document for further details.

GENERAL MANDATE TO ISSUE SHARES

Subject to the [REDACTED] becoming unconditional, our Directors have been granted a general unconditional mandate to allot, issue and deal with Shares with an aggregate nominal value of not more than the sum of:

- (i) 20% of the aggregate nominal value of the share capital of our Company in issue immediately following the completion of the [REDACTED]; and
- (ii) the aggregate nominal value of share capital of our Company repurchased by our Company (if any) under the general mandate to repurchase Shares referred to below.

The general mandate to issue Shares will remain in effect until the earliest of:

- (i) the conclusion of our Company's next annual general meeting unless otherwise renewed by an ordinary resolution of our Shareholders in a general meeting, either unconditionally or subject to conditions; or
- (ii) the expiration of period within which our Company is required by any applicable laws or the Articles of Association to hold its next annual general meeting; or
- (iii) the time when the mandate is varied or revoked by an ordinary resolution of our Shareholders in a general meeting.

See "Statutory and General Information – A. Further Information about our Group – 4. Resolutions of the Shareholders of Our Company dated [●]" in Appendix IV to this Document for further details of this general mandate to allot, issue and deal with Shares.

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GENERAL MANDATE TO REPURCHASE SHARES

Subject to the [REDACTED] becoming unconditional, our Directors have been granted a general mandate to exercise all the powers of our Company to repurchase shares with a total nominal value of up to 10% of the aggregate nominal amount of the share capital of our Company in issue or to be issued immediately following the completion of the [REDACTED].

This repurchase mandate only relates to repurchases made on the Stock Exchange, or any other approved stock exchange(s) on which the Shares are [REDACTED] (and which is recognized by the SFC and the Stock Exchange for this purpose), and which are made in accordance with all applicable laws and/or requirements under the Listing Rules. A summary of the relevant Listing Rules is set out in the section headed “Statutory and General Information – A. Further Information about our Company and our Subsidiaries – 4. Resolutions of the Shareholders of Our Company dated [●]” Appendix IV to this Document.

The general mandate to repurchase Shares will remain in effect until the earliest of:

- (i) the conclusion of our Company’s next annual general meeting unless otherwise renewed by an ordinary resolution of our Shareholders in a general meeting, either unconditionally or subject to conditions; or
- (ii) the expiration of period within which our Company is required by any applicable laws or the Articles of Association to hold its next annual general meeting; or
- (iii) the time when the mandate is varied or revoked by an ordinary resolution of our Shareholders in a general meeting.

See “Statutory and General Information – A. Further Information about our Company and our Subsidiaries – 4. Resolutions of the Shareholders of Our Company dated [●]” in Appendix IV to this Document for further details of the repurchase mandate.