APPENDIX II

UNAUDITED [REDACTED] FINANCIAL INFORMATION

The information set out in this Appendix does not form part of the accountants' report on the historical financial information of the Group for each of the three years ended December 31, 2022 (the "Accountants' Report") prepared by Deloitte Touche Tohmatsu, Certified Public Accountants, Hong Kong, the reporting accountants of the Company, as set out in Appendix I to this document and is included in this document for information only.

The unaudited [REDACTED] financial information should be read in conjunction with the section headed "Financial information" of this document and the Accountants' Report set out in Appendix I to this document.

A. UNAUDITED [REDACTED] STATEMENT OF ADJUSTED CONSOLIDATED TOTAL TANGIBLE ASSETS LESS LIABILITIES OF THE GROUP ATTRIBUTABLE TO OWNERS OF THE COMPANY

The following unaudited [REDACTED] statement of adjusted consolidated total tangible assets less liabilities of the Group attributable to owners of the Company prepared in accordance with paragraph 4.29 of the Listing Rules is set out below to illustrate the effect of the [REDACTED] (as defined in this document) on the audited consolidated total tangible assets less liabilities of the Group attributable to owners of the Company as of December 31, 2022 as if the [REDACTED] had taken place on that date.

The unaudited [REDACTED] statement of adjusted consolidated total tangible assets less liabilities of the Group attributable to owners of the Company has been prepared for illustrative purposes only and, because of its hypothetical nature, it may not give a true picture of the consolidated total tangible assets less liabilities of the Group as of December 31, 2022 or any future dates following the [REDACTED].

The following unaudited [REDACTED] statement of adjusted consolidated total tangible assets less liabilities of the Group attributable to owners of the Company is based on the audited consolidated total tangible assets less liabilities of the Group attributable to owners of the Company as of December 31, 2022 as derived from the Accountants' Report, the text of which is set out in Appendix I to this document, and adjusted as follows:

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			Unaudited			
			[REDACTED]			
	Audited		adjusted	Unaudited [REDACTED]		
	consolidated total		consolidated total	adjusted consolidated total		
	tangible assets less		tangible assets less	tangible assets less		
	liabilities of the		liabilities of the	liabilities of the Group		
	Group attributable	Estimated net	Group attributable	attributable to owners of the Company as of		
	to owners of the	[REDACTED]	to owners of the			
	Company as of	from	Company as of	December 31, 2022		
	December 31, 2022	[REDACTED]	December 31, 2022	per Share		
	RMB'000	RMB'000	RMB'000	RMB	HK\$	
	(<i>Note 1</i>)	(<i>Note</i> 2)		(<i>Note 3</i>)	(<i>Note 4</i>)	
Based on an [REDACTED]						
of HK\$[REDACTED] per						
[REDACTED]	(1,910,997)	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	
Based on an [REDACTED]						
of HK\$[REDACTED] per [REDACTED]	(1.010.007)	[REDACTED]	[DEDACTED]	[REDACTED]	[DEDACTED]	
[KEDACTED]	(1,910,997)	[KEDACTED]	[REDACTED]	[KEDACTED]	[REDACTED]	

APPENDIX II UNAUDITED [REDACTED] FINANCIAL INFORMATION

Notes:

- 1. The amount is calculated based on the audited consolidated net liabilities of the Group attributable to owners of the Company as of December 31, 2022 amounting to approximately RMB1,910,348,000, with adjustment for intangible assets of the Group attributable to owners of the Company as of December 31, 2022 of RMB649,000 as extracted from the Accountants' Report as set out in Appendix I to this document.
- 2. The estimated net [REDACTED] from the [REDACTED] are based on [REDACTED] to be issued at the [REDACTED] of HK\$[REDACTED] and HK\$[REDACTED] per [REDACTED], being the low-end and the high-end of the indicative range of the [REDACTED], respectively, after deduction of the estimated [REDACTED] expenses and share [REDACTED] costs (including [REDACTED] and other related expenses) expected to be incurred by the Group subsequent to December 31, 2022. It does not take into account the conversion of [421,811,170] Preferred Shares (as defined in Appendix I) of the Company or any Shares which may be allotted and issued upon the exercise of the [REDACTED] or any options which may be granted under share option scheme or any Shares which may be issued or repurchased by the Company referred to the section headed "Share Capital General mandate to issue Shares" or section headed "Share Capital General mandate to repurchase Shares". For the purpose of calculating the estimated net [REDACTED] from the [REDACTED], the translation of HK dollars into Renminbi was made at the exchange rate of HK\$1.00 to RMB[0.8842] as disclosed by the People's Bank of China ("PBOC"), rate prevailing on [March 1, 2023]. No representation is made that HK dollars have been, would have been or may be converted to Renminbi, or vice versa, at that rate or at any other rates or at all.
- 3. The number of shares used for the calculation of unaudited [REDACTED] adjusted consolidated total tangible assets less liabilities of the Group attributable to owners of the Company per Share is based on [REDACTED] shares immediately following completion of [REDACTED] assuming that the [REDACTED] and the shares subdivision as referred to the section headed "Resolutions of the Shareholders of Our Company dated [•]" in appendix IV had been completed on December 31, 2022. It does not take into account the conversion of [421,811,170] Preferred Shares of the Company or any Shares which may be allotted and issued upon the exercise of the [REDACTED] or any options which may be granted under share option scheme or any Shares which may be issued or repurchased by the Company referred to the section headed "Share Capital General mandate to issue Shares".
- 4. The unaudited [REDACTED] adjusted consolidated total tangible assets less liabilities of the Group attributable to owners of the Company per Share is converted to HK Dollars at the rate of HK\$1 to RMB[0.8842] as disclosed by PBOC, rate prevailing on [March 1, 2023]. No representation is made that the Renminbi have been, would have been or may be converted to HK Dollars, or vice versa, at that rate or at any other rates or at all.
- 5. No adjustment has been made to the unaudited [REDACTED] adjusted consolidated total tangible assets less liabilities of the Group attributable to owners of the Company as of December 31, 2022 to reflect any operating result or other transactions of the Group entered into subsequent to December 31, 2022. In particular, the unaudited [REDACTED] adjusted consolidated total tangible assets less liabilities of the Group attributable to owners of the Company as shown on the table above have not been taken into account the conversion of [421,811,170] Preferred Shares of the Company.

As of December 31, 2022, the carrying amount of the [421,811,170] Preferred Shares was RMB[2,984,358,000] and recognized as financial liabilities. Such Preferred Shares shall automatically be converted into ordinary shares without the payment of any additional consideration upon the completion of the [REDACTED].

Had the [421,811,170] Preferred Shares of the Company to be converted been assumed to convert as of December 31, 2022, the unaudited [REDACTED] adjusted consolidated total tangible assets less liabilities of the Group attributable to owners of the Company as of December 31, 2022 per Share would have been calculated based on [REDACTED] Shares. The unaudited [REDACTED] adjusted consolidated total tangible assets less liabilities of the Group attributable to owners of the Company would have increased from approximately RMB[REDACTED] to approximately RMB[REDACTED] based on an [REDACTED] of HK\$[REDACTED] per [REDACTED] to approximately RMB[REDACTED] to approximately RMB[REDACTED] adjusted consolidated total tangible assets less liabilities of the Group attributable to owners of the Company per Share would have increased to RMB[REDACTED] (HK\$[REDACTED]) and RMB[REDACTED] (HK\$[REDACTED]), based on the [REDACTED] of HK\$[REDACTED] per [REDACTED] per [REDACTED]

For the purpose of calculating the unaudited [REDACTED] adjusted consolidated total tangible assets less liabilities of the Group attributable to owners of the Company per Share, the translation of HK dollars into Renminbi was made at the exchange rate of HK\$1.00 to RMB[0.8842] as disclosed by PBOC, rate prevailing on [March 1, 2023]. No representation is made that HK dollars have been, would have been or may be converted to Renminbi, or vice versa, at that rate or at any other rates or at all.

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APPENDIX II

UNAUDITED [REDACTED] FINANCIAL INFORMATION

[REDACTED]

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APPENDIX II

UNAUDITED [REDACTED] FINANCIAL INFORMATION

[REDACTED]

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APPENDIX II

UNAUDITED [REDACTED] FINANCIAL INFORMATION

[REDACTED]